



NEW YORK STATE

# RESIDENT TAX CREDIT

## IT-112R

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

Last name	First name and initial	Your social security number
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<b>Part I — Income and Adjustments</b> <i>(See instructions on back of form)</i>		Column A Amount reported on NY State return	Column B Amount taxable in other state
1 Wages, salaries, tips, etc.....	1		
2 Taxable interest income.....	2		
3 Dividend income.....	3		
4 Taxable refunds of state and local income taxes.....	4		
5 Alimony received.....	5		
6 Business income or (loss).....	6		
7 Capital gain or (loss).....	7		
8 Other gains or (losses).....	8		
9 Taxable amount of pensions, IRA distributions and annuities.....	9		
10 Rents and royalties.....	10		
11 Partnerships, estates, trusts and S corporations.....	11		
12 Farm income or (loss).....	12		
13 Unemployment compensation (insurance).....	13		
14 Taxable amount of social security benefits.....	14		
15 Other income.....	15		
16 Total <i>(add lines 1 through 15)</i> .....	16		
17 Total federal adjustments to income.....	17		
18 Adjusted gross income (federal) <i>(subtract line 17 from line 16)</i> .....	18		
19 New York adjustments <i>(see instructions)</i> .....	19		
20 New York adjusted gross income <i>(line 18 and add or subtract line 19)</i> .....	20		

### Part II — Figuring Your Resident Credit

21 Enter name of the other state or local government, including the District of Columbia, where tax was paid _____			
22 Enter amount of tax paid to the other state or local government .....	22		
23 New York tax payable <i>(from worksheet, line e, on back of form)</i> .....	23		
24 Divide line 20, Column B, by line 20, Column A <i>(enter percent)</i> .....	24		%
25 Multiply line 23 by percentage on line 24.....	25		
26 Resident credit allowable <i>(enter amount from line 22 or line 25, whichever is smaller - see instructions)</i> .....	26		

**Attach this form and a copy of the other state or local tax return to Form IT-201 or IT-205. Failure to do so will delay any refund you may be getting or, if you owe taxes, could result in late filing penalties.**

# Instructions for Form IT-112R

## New York State Resident Tax Credit

If you are a resident of New York State and if any part of your income was taxed by another state, a local government within another state or the District of Columbia, you may claim a credit against your New York State tax. This credit is allowable only for the part of the tax that applies to income received in the other taxing authority. If you paid tax to more than one taxing authority, use a separate Form IT-112R for each credit. If you checked filing status 3 on Form IT-201 and if you or your spouse paid tax to another state, you must each figure your credit on a separate Form IT-112R.

A New York resident estate or trust is also allowed to claim a resident credit on Form IT-112R. If you are a fiduciary of a resident estate or trust, determine the total New York adjusted gross income in Part I the same way as a resident individual. If you have any questions about figuring the resident credit for estates and trusts, contact the Taxpayer Assistance Bureau, W. A. Harriman Campus, Albany, NY 12227, or call toll-free, in New York State only, 1 800 CALL TAX (1 800 225-5829).

### Part I — Income and Adjustments

#### Lines 1 through 18

Enter in Column A, lines 1 through 18, the amount of each item of income or deduction from Form IT-201 or the amount of income reported on Form IT-205 as if the estate or trust were a resident individual.

If you were a New York State resident for only part of the year and if you were subject to income tax by another state during that period, enter in Column A the amount of each item of income or deduction entered on Form IT 360, *Change of Resident Status*, Part I, Column B.

Enter in Column B the gross income taxed by the other taxing authority minus any applicable expenses and losses that you deduct in computing federal adjusted gross income. In determining the expenses and losses deductible from items of gross income, follow the federal rules for deductions in computing federal adjusted gross income.

You may **not** enter in Column B any amount of income, gain, loss or deduction arising from interest or dividends from intangible assets, unless it is received from an asset connected with a business conducted in the other state.

Do **not** enter in Column A or B any income that is taxable to the other state but **not** taxable to New York State.

Do **not** enter in Column A or B the ordinary income portion of lump sum distributions received from sources outside New York State that is subject to the New York State separate tax on lump sum distributions and is also subject to any income tax or separate tax by the other state. Figure any resident credit against the separate tax on lump sum distributions paid to another state on Form IT-112.1, *Resident Credit Against Separate Tax on Lump Sum Distributions*.

#### Line 19 — New York Adjustments

Enter your net New York adjustment. On Form IT-201, it is the difference between your New York additions (lines 19-21) and your New York subtractions (line 30). On Form IT-205, it is the amount on Schedule B, line 29.

#### Line 20 — New York Adjusted Gross Income

The net New York adjustment on line 19 must be added to or subtracted from adjusted gross income (federal) on line 18. Enter the result.

### Part II — Figuring Your Resident Credit

#### Line 21

Enter the name of the other state or the local government within the other state (for example: Philadelphia, Pennsylvania or Washington, D.C.) where the income tax was paid.

#### Line 22

Enter the amount of income tax paid to the other taxing authority. The amount of tax paid to the other state is the amount of tax minus any credits allowed against this tax. Do not include withholding tax or estimated tax payments as a credit. If the amount of tax paid to the other taxing authority is satisfied by the amount of income tax withheld, you must attach proof of payment. A copy of the withholding tax statement showing the amount of tax withheld by the other taxing authority is acceptable proof.

#### Line 23 — New York State Tax Payable

Enter your New York State tax payable for resident tax credit purposes. To determine your New York State tax payable, complete the following worksheet:

#### Worksheet for Figuring Your New York State Tax Payable

- |   |   |         |
|---|---|---------|
| a | Enter New York State tax from Form IT-201, line 52 or from Form IT-205, line 13   | a _____ |
| b | Enter your <i>tentative</i> state child and dependent care credit, if any, (from line b of worksheet on page 20 of Form IT-201 instructions)      | b _____ |
| c | Enter your New York State household credit, if any, (from line b of worksheet I or line f of worksheet II on page 15 of Form IT-201 instructions) | c _____ |
| d | Add lines b and c   | d _____ |
| e | New York State tax payable (subtract line d from line a). Enter this amount on line 23.   | e _____ |

#### Line 24

Carry your division to four places. For example, if you divide \$10,000 by \$30,000, the result will be 33.33% (.3333).

#### Line 26 — Resident Credit Allowable

The resident credit may not decrease your New York State tax payable to an amount smaller than the tax figured by excluding the other taxing authority's income from your total New York income.

Transfer the total allowable credit(s) from each Form IT-112R to Form IT-201-ATT, line 1, or include it on Form IT-205, line 14. Attach each Form IT-112R and a copy of the other state or local tax return to Form IT-201 or IT-205.