



FIDUCIARY ALLOCATION

IT-205-A

• ATTACH TO FORM IT-205

For calendar year 1987, or fiscal year beginning _____ 1987,
and ending _____ 19_____.

New York State Department of Taxation and Finance

Name of estate or trust	Employer identification number
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Complete this form as follows:

Resident estate or trust with any nonresident beneficiaries

If any of the income distributable to the nonresident beneficiaries is derived from New York State sources, complete Schedules 4, 5, 2 and 3 in that order. Then complete any of Schedules 6, 7, 8 and 9 that apply as described below.

However, do not complete Form IT-205-A if none of the income distributable to the nonresident beneficiaries is derived from New York State sources, even if other income is distributable to those beneficiaries. In this case, include a statement with Form IT-205 to the effect that the distributable income of the nonresident beneficiaries consists only of income that is not taxable to nonresident individuals.

Nonresident estate or trust

Complete Schedules 4, 5, 2, 3 and 1 in that order. Then complete any of Schedules 6, 7, 8 and 9 that apply as follows:

Schedules 6, 7, 8 and 9 referred to above are to be completed under the following circumstances:

Schedule 6 — If the estate or trust carries on business both in and out of New York State but does not maintain books and records from which the New York income of the business can be determined.

Schedule 7 — If the estate or trust claims a deduction for New York charitable contributions.

Schedules 8 and 9 — If the estate or trust has gains or losses from the sale or disposition of New York property.

Instructions for completing the various schedules of this form are on a separate instruction sheet,

Form IT-205-A (Inst.). If Schedules 7, 8 and 9 are not required to be completed, detach and file only pages 1 and 2 with Form IT-205.

Schedule 1 — Computation of New York taxable income of a nonresident estate or trust

1 Fiduciary's share of distributable net income from New York State sources <i>(from Schedule 2, column 3 below)</i>	1		
2 Fiduciary's share of net change <i>(from Schedule 2, column 4 below)</i>	2		
3 Line 1 and add or subtract line 2	3		
4 Net gain (loss) allocated to principal from disposition of New York property, not included in line 1 above <i>(see instructions)</i>	4		
5 Balance <i>(line 3 and add or subtract line 4)</i>	5		
6 New York modifications relating to amounts allocated to principal <i>(see instructions)</i>	6		
7 Balance <i>(line 5 and add or subtract line 6)</i>	7		
8 Fiduciary's share of federal estate tax	8		
9 New York exemption	9	600	00
10 Total of lines 8 and 9	10		
11 New York taxable income of fiduciary <i>(subtract line 10 from line 7)</i> . Enter on Form IT-205, page 1, line 10 ..	11		

Schedule 2 — Fiduciary's and beneficiary's share of income from New York State sources and of net change *(see instructions)*

Beneficiary — same as in Schedule C, page 2, Form IT-205	Shares of federal distributable net income <i>(see instructions)</i>		(3) Shares of income from NY sources	(4) Shares of net change	Note—Enter the amount from Schedule 4, line 24 column a on Schedule 2, at the total line of column 1. Enter the amount from Schedule 4, line 24, column b on Schedule 2, at the total line of column 3. Enter the amount from Schedule 5, line 27 on Schedule 2, at the total line of column 4. Transfer the fiduciary's share of income from New York sources (Schedule 2, column 3) to Schedule 1, line 1. If the net change (total of Schedule 2, column 4) is a plus amount, enter the fiduciary's share of net change on Schedule 1, line 2 and add it to the amount on line 1. Also, where the net change is a plus amount, a nonresident beneficiary's share must be added to the total federal income from NY sources on his NY State return. If the net change is a minus amount, subtract their respective shares.
	(1) Amount	(2) Percentage			
a)					
b)					
Fiduciary					
Totals		100%			

Schedule 3 — Nonresident beneficiary's share of income, deduction and tax preference items from New York State sources *(see instructions)*

Beneficiary — same as in Schedule C, page 2, Form IT-205	(1) Dividends from NY sources	(2) Short-term capital gain from NY property	(3) Long-term capital gain from NY property	(4) Other taxable income from NY sources	(5) Depreciation and depletion (NY property)	(6) Federal amount of tax preference items from NY sources and applicable NY modifications
					Other deductions from NY sources	
a)					See instructions (attach schedule)	See instructions. (attach schedule)
b)						

Each nonresident beneficiary must report his items of income and deduction stated in Schedule 3 on lines 1 - 18 of his New York State return as items derived from or connected with New York sources.

Schedule 4 — Details of federal distributable net income and amounts from New York State sources (see instructions)

Lines 1 — 16 (column a) are similar to entries on page 1, federal Form 1041.		a) Federal amount	b) Amount from New York sources
INCOME	1 Dividends	1	
	2 Interest income	2	
	3 Income (or losses) from partnerships, other estates or other trusts	3	
	4 Net rent and royalty income (or loss)	4	
	5 Net business and farm income (or loss) (attach copy of federal Schedules C and F, Form 1040)	5	
	6 Capital gain (or loss) (attach copy of federal Schedule D, Form 1041)	6	
	7 Ordinary gain (or loss) (attach federal Form 4797)	7	
	8 Other income (state nature of income)	9	
	9 Total income (add lines 1 through 8)	9	
DEDUCTIONS	10 Interest	10	
	11 Fiduciary fees	11	
	12 Charitable deduction (from federal Form 1041, Schedule A, line 6)	12	
	13 Attorney, accountant and return preparers fees	13	
	14 Other deductions (including taxes) (itemize on attached sheet)	14	
	15 Total (add lines 10 through 14)	15	
16 Adjusted total income (or loss). (Subtract line 15 from line 9)	16		

Lines 17-24 (column a) are similar to entries on Schedule B, federal Form 1041.

17 Tax-exempt interest (as adjusted)	17		
18 Net gain shown on line 60, column 1. If net loss, enter zero	18		
19 Add line 41 and line 35, 36 or 37 whichever is less	19		
20 Short-term capital gain included on line 33	20		
21 If amount on line 6 above is a loss, enter amount here (as a positive figure)	21		
22 Total (add lines 16 through 21)	22		
23 If amount on line 6 above is a gain, enter amount here	23		
24 Distributable net income (subtract line 23 from line 22.) Enter column (a) amount as total of column 1, Schedule 2 and column (b) amount as total of col. 3, Sched. 2	24		

Schedule 5 — Modification of amounts from New York State sources (Schedule 4, column b) (see instructions)

25 Additions (specify)	25	
26 Subtractions (specify)	26	
27 Combine lines 25 and 26 and enter the net addition or (subtraction) as the total of column 4 in Schedule 2	27	

Schedule 6 — Formula basis allocation of business income. Complete if business is carried on both in and out of New York State (attach list giving locations and descriptions of all places both in and out of New York State where you carry on business).

Items Used as Factors	(1) Totals — In and Out of New York State	(2) New York State Amounts	(3) Percent Column (2) is of Column (1)
28 Average value of the real and tangible personal property of the business:			
a) Real property owned	a		
b) Real property rented from others	b		
c) Tangible personal property owned	c		
Add lines a, b and c	28		%
29 Wages, salaries and other personal service compensation paid during the year	29		%
30 Gross sales of merchandise, or charges for services, during the year	30		%
31 Total of percentages (add column 3, lines 28, 29 and 30)	31		%
32 Business allocation percentage (divide total percentage on line 31 by 3 or by actual number of percentages if less than 3)	32		%

To determine the amounts from New York sources in column (b) of Schedule 4, apply the percentage on line 32 in the manner shown below to each item of income or deduction that is both reported in column (a) of Schedule 4 and required to be allocated.

From line no. _____ \$ _____ × _____ % = \$ _____

If schedules on pages 3 and 4 do not apply, detach on perforation and discard pages 3 and 4.

Schedule 7 — Computation of New York charitable deduction

33	Amounts paid or permanently set aside for NY charitable purposes from current year's income (see inst.)	33		
34	Tax exempt income and income from sources outside NY State allocable to NY charitable distribution	34		
(Complete lines 35-38 below only if gain on line 59, column 2, exceeds loss on line 58, column 2.)				
35	Long-term capital gain included on line 33	35		
36	Enter gain on line 59, column 2, minus loss on line 58, column 2	36		
37	Enter gain on line 59, column 3, minus loss on line 58, column 3	37		
38	Enter the amount on line 35, 36 or 37, whichever is less	38		
39	Add lines 34 and 38	39		
40	Balance (subtract line 39 from line 33)	40		
41	Enter the short-term capital gain and the net long-term capital gain of the current taxable year from NY sources allocable to corpus, paid or permanently set aside for NY charitable purposes	41		
42	Amounts paid or permanently set aside for NY charitable purposes other than from income of the current year	42		
43	Total (add lines 40, 41 and 42). Enter here and on Schedule 4, line 12, column b	43		

Schedule 8 — Capital gains and losses from sales or exchanges of New York capital assets (see instructions concerning tangible and intangible personal property carried as business assets.)

Part I — Short-term capital gains and losses — assets of New York property held not more than 6 months

a) Kind of property and description	b) Date acquired (mo/day/yr)	c) Date sold (mo/day/yr)	d) Gross sales price	e) Federal cost or other basis, plus expense of sale	f) Gain (or loss) (d less e)
44					
45	Short-term capital gain from installment sales of New York property				45
46	Net short-term gain (or loss) from NY property derived from partnerships, S corporations and fiduciaries				46
47	Net gain (or loss) (combine lines 44 through 46)				47
48	Short-term capital loss carryover (see instructions; attach computation)				48
49	Net short-term gain (or loss) (combine lines 47 and 48). Enter here and on line 58 below				49

Part II — Long-term capital gains and losses — assets of New York property held more than 6 months

50					
51	Long term capital gain from installment sales of New York property				51
52	Net long-term gain (or loss) from NY property derived from partnerships, S corporations and fiduciaries				52
53	Capital gain distributions				53
54	Enter gain, if any, from line 66				54
55	Net gain (or loss), combine lines 50 through 54				55
56	Long-term capital loss carryover (see instructions; attach computation)				56
57	Net long-term gain (or loss) (combine lines 55 and 56). Enter here and on line 59 below				57

Part III — Summary of Parts I and II

		(1) Beneficiaries	(2) Fiduciary	(3) Total
58	Net short-term gain (or loss) from line 49, column (f) above	58		
59	Net long-term gain (or loss) from line 57, column (f) above	59		
60	Total net gain (or loss)	60		

Enter on Schedule 4, line 6, column b, the net gain shown on line 60, column 3, above. If net loss on line 60, column 3, above, see instructions.

Schedule 9 — Supplemental schedule of gains and losses from New York property.

Part I — Sales or exchanges of New York property used in a trade or business and involuntary conversions from other than casualty and theft — property held more than 6 months.

Attach a copy of federal Schedule 4684 to report involuntary conversions of New York property from casualty and theft.

a) Kind of property (if necessary, attach statement of descriptive details not shown below)	b) Date acquired (mo/day/yr)	c) Date sold (mo/day/yr)	d) Gross sales price	e) Federal depreciation allowed (or allowable) since acquisition	f) Federal cost or other basis, plus improvements and expense of sale	g) Loss (f minus the sum of d and e)	h) Gain (d plus e minus f)
61							
62	Gain, if any, from federal Form 4684, Section B, Part II, line 21.....						
63	Section 1231 gain from installment sales from federal Form 6252, line 23 or 31.....						
64	Gain, if any, from federal Form 4797, Part III, line 32, from other than casualty or theft.....						
65	Add lines 61 through 64 in column g and column h.....						
66	Combine line 65, column g and line 65, column h. Enter gain (or loss) here, and appropriate line as follows:						
	a) If line 66 is a gain, enter the gain as a long-term capital gain on page 3, line 54.						
	b) If line 66 is zero or a loss, enter that amount on line 67.						

Part II — Ordinary gains and losses from New York property

a) Kind of property (if necessary, attach statement of descriptive details not shown below)	b) Date acquired (mo/day/yr)	c) Date sold (mo/day/yr)	d) Gross sales price	e) Federal depreciation allowed (or allowable) since acquisition	f) Federal cost or other basis, plus improvements and expense of sale	g) Loss (f minus the sum of d and e)	h) Gain (d plus e minus f)
67	Loss, if any, from line 66.....						
68	Gain, if any, from federal Form 4797, Part III, line 31.....						
69	Net gain (or loss) from federal Form 4684, Section B, Part II, lines 13 and 20(a).....						
70	Ordinary gain from installment sales from federal Form 6252, line 22 or 30.....						
71	Recapture of Section 179 deduction.....						
72	Other ordinary gains and losses (include property held 6 months or less).....						
73	Add lines 67 through 72 in column g and column h.....					()	
74	Combine line 73, column g and line 73, column h. Enter gain (or loss) here and on Schedule 4, line 7, column b.....						

If schedules on pages 3 and 4 do not apply, detach on perforation and discard pages 3 and 4.