



# Separate Tax on Lump-Sum Distributions

New York State • City of New York

Attach to Form IT-201, IT-203 or IT-205.

# IT-230

Name(s) as shown on return	Identification number
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**Part I** - Did you use federal Form 4972 to figure your federal tax on lump-sum distributions? Yes  No   
 If you answered **No**, do not complete the rest of this form. Your lump-sum distribution does not qualify for the separate tax on lump-sum distributions.

**Part II - Use this part if you completed Part II on federal Form 4972.**

1 Capital gain part from federal Form 4972, Part II, line 1	1	New York State	City of New York
2 Multiply line 1 by 5.4% (.054) and enter here (city of New York residents and part-year city of New York residents use both columns; multiply line 1 by 1.72% (.0172) to figure city tax). If you are filing Form IT-201 or Form IT-203: Transfer the amount from line 2, New York State column to Form IT-201-ATT, Worksheet A, line 1; or to line 1 on the back page of Form IT-203-ATT, Worksheet for Front Page, Part II, Line 15. If you are filing Form IT-205: Enter the amount from line 2, New York State column, on Form IT-205, front page, in the box at line 6, and include that amount in the total for Form IT-205, front page, line 6. If you are filing Form IT-205-A: Include the amount from line 2, New York State column in the total for Form IT-205-A, Schedule 1, line 11.	2		

If you are filing Form IT-201 or Form IT-203: Transfer the amount from line 2, City of New York column to Form IT-201-ATT, Worksheet B, line 1; or to line 1 on the back page of Form IT-203-ATT, Worksheet for Front Page, Part III, Line 20. If you are filing Form IT-205: Enter the amount from line 2, City of New York column, on Form IT-205, front page, in the box at line 14, and include that amount in the total for Form IT-205, front page, line 14.

New York State Nonresidents or Part Year Residents or New York State Nonresident or Part-Year Resident Trusts — Complete the Nonresident and Part-Year Resident Income Percentage Schedule on the Form IT-230-I, Instructions for Form IT-230, to figure the income percentage to enter on Form IT-203, line 56 and on line 6 on the back page of Form IT-203-ATT, Worksheet for Front Page, Part II, Line 15, or Form IT-205-A, Schedule 1, line 12.

**Part III - Use this part if you completed Part III on federal Form 4972.**

1 Amount from federal Form 4972, Part III, line 1	1		
2 Death benefit exclusion (see instructions)	2		
3 Subtract line 2 from line 1 (total taxable amount)	3		
4 Current actuarial value of annuity, if applicable (from federal Form 4972, Part III, line 4)	4		
5 Add lines 3 and 4 (adjusted total taxable amount). If this amount is \$70,000 or more, skip lines 6 through 9, and enter this amount on line 10	5		
6 Multiply line 5 by 50% (.50) but do not enter more than \$10,000	6		
7 Subtract \$20,000 from line 5. Enter difference. If line 5 is \$20,000 or less, enter "0"	7		
8 Multiply line 7 by 20% (.20)	8		
9 Subtract line 8 from line 6 (minimum distribution allowance)	9		
10 Subtract line 9 from line 5	10		
11 Multiply line 10 by 20% (.20) (taxable balance)	11		

Lines 12 through 20 — City of New York and part-year city of New York residents use both columns

		New York State	City of New York
12 Tax on amount on line 11. Use the New York State Tax Table (Single column) in the instructions for Form IT-201. (City of New York residents and part-year city of New York residents also use the City of New York Tax Table (Single column).)	12		
13 Multiply line 12 by five. If you made no entry on line 4, skip lines 14 through 19, and enter this amount on line 20	13		
14 Divide line 4 by line 5 and enter the result as a decimal (see instructions)	14		
15 Multiply line 9 by the decimal amount on line 14	15		
16 Subtract line 15 from line 4	16		
17 Multiply line 16 by 20% (.20)	17		
18 Tax on amount on line 17. Find tax by using the Single column of the tax table in the instructions for Form IT-201	18		
19 Multiply line 18 by five	19		
20 Tax on lump-sum distribution (subtract line 19 from line 13)	20		

Transfer the line 20 amount in the New York State column to Form IT-201-ATT or Form IT-203-ATT, line 8; or to Form IT-205, front page, line 11. (Multiple recipient, see instructions.)

City of New York residents and part-year city of New York residents — transfer the line 20 amount in the City of New York column to Form IT-201-ATT or Form IT-203-ATT, line 19; or to Form IT-205, front page, line 18. (Multiple recipient, see instructions.)

**Part IV - Use this part if you completed Part IV on federal Form 4972.**

1	Amount from federal Form 4972, Part IV, line 1 .....	1		
2	Death benefit exclusion (see instructions) .....	2		
3	Subtract line 2 from line 1 (total taxable amount) .....	3		
4	Current actuarial value of annuity, if applicable (from federal Form 4972, Part IV, line 4) .....	4		
5	Add lines 3 and 4 (adjusted total taxable amount). If this amount is \$70,000 or more, skip lines 6 through 9 and enter this amount on line 10 .....	5		
6	Multiply line 5 by 50% (.50), but do not enter more than \$10,000 .....	6		
7	Subtract \$20,000 from line 5. Enter difference. If line 5 is \$20,000 or less, enter "0" .....	7		
8	Multiply line 7 by 20% (.20) .....	8		
9	Subtract line 8 from line 6 (minimum distribution allowance) .....	9		
10	Subtract line 9 from line 5 .....	10		
11	Multiply line 10 by 10% (.10) (taxable balance) .....	11		

**Lines 12 through 20 — City of New York and part-year city of New York residents use both columns**

		New York State		City of New York	
12	Tax on amount on line 11. Use the <i>New York State Tax Rate Schedule</i> in the instructions for Form IT-230 ( <i>City of New York residents and part-year city of New York residents also use the City of New York Tax Rate Schedule in the instructions for Form IT-230.</i> ) .....	12			
13	Multiply line 12 by ten. If you made no entry on line 4, skip lines 14 through 19, and enter this amount on line 20 .....	13			
14	Divide line 4 by line 5 and enter the result as a decimal (see instructions) .....	14			
15	Multiply line 9 by the decimal amount on line 14 .....	15			
16	Subtract line 15 from line 4 .....	16			
17	Multiply line 16 by 10% (.10) .....	17			
18	Tax on amount on line 17. Use <i>Tax Rate Schedule</i> in Form IT-230 instructions .....	18			
19	Multiply line 18 by ten .....	19			
20	Tax on lump-sum distribution (subtract line 19 from line 13) .....	20			

Transfer the line 20 amount in the *New York State* column to Form IT-201-ATT, or Form IT-203-ATT, line 8, or to Form IT-205, front page, line 11. (*Multiple recipient, see instructions.*)

City of New York residents and part-year city of New York residents — transfer the line 20 amount in the *City of New York* column to Form IT-201-ATT or Form IT-203-ATT, line 19; or to Form IT-205, front page, line 18. (*Multiple recipient, see instructions.*)