



Allocation of Estimated Tax Payments to Beneficiaries

For Jan. 1 - Dec. 31, 1994, or fiscal year beginning

, 1994, ending

, 19

Name of trust (or estate), Employer identification number, Name and title of fiduciary, Address of fiduciary (number and street or rural route), City, village or post office, State, ZIP code

1 Total amount to be allocated (Enter the amount from Form IT-205, front page, line 27) 1

Allocation to Beneficiaries (attach additional sheets if necessary)

Table with 4 columns: A Name and address of beneficiary, B Beneficiary's identifying number, C Amount of estimated tax payment allocated to beneficiary, D Proration percentage

2 Column C total (including amounts from additional sheet(s), if any; amount on line 2 must equal the amount on line 1) 2

Sign Your Return, Signature of fiduciary or officer representing fiduciary, Date

## Instructions

### Purpose of Form

A fiduciary uses Form IT-205-T to make a section 685(c)(6)(D) election to allocate estimated tax payments to the beneficiaries.

### Who Must File

Trusts and, in the case of the final tax year, estates that made 1994 estimated income tax payments may make a section 685(c)(6)(D) election. The fiduciary makes the election by: (1) entering the amount on Form IT-205, *Fiduciary Income Tax Return*, front page, line 27, in accordance with its instructions; (2) completing and filing Form IT-205-T; and (3) notifying the beneficiaries of the amount allocated to them and notifying the beneficiaries to claim the estimated tax payment on their Form IT-201 or Form IT-203.

### How to File

Attach Form IT-205-T to Form IT-205 **only** if you are making the section 685(c)(6)(D) election with Form IT-205. Otherwise, file Form IT-205-T separately.

### When to File

Trusts must file Form IT-205-T on or before March 6, 1995, for the section 685(c)(6)(D) election to be valid.

Estates must file Form IT-205-T on or before the 65th day after the close of the tax year, upon termination of the estate.

### Where to File

Mail all returns to: **NYS Income Tax, Fiduciary Return Unit, W A Harriman Campus, Albany NY 12227-0125.**

### Specific Instructions

#### Allocation to Beneficiaries

##### Column A — Name and address of beneficiary

— Group the beneficiaries to whom you are allocating estimated tax payments into two categories. First, list all of the individual beneficiaries - those who have social security numbers. Second, list all of the other beneficiaries - those who have employer identification numbers.

##### Column B — Beneficiary's identifying number

— Enter each beneficiary's social security number or employer identification number. For those beneficiaries who file a joint return, you can help the New York State Tax Department credit the proper account by providing the social security number, if known, of the beneficiary's spouse. However, this is an optional entry.

##### Column C — Amount of estimated tax payment to be allocated to beneficiary

— For each beneficiary enter the amount of estimated income tax payment credited to that beneficiary.

##### Column D — Proration percentage

— For each listed beneficiary, divide the amount shown in column C by the amount shown on line 1. Carry the result to four decimal places and enter the result as a percentage.

**Additional Sheets** — If you are allocating a payment of estimated taxes to more than 19 beneficiaries, list the additional beneficiaries on an attached sheet. Follow the format shown on the front of this form.

**Line 2** — Enter on line 2 the column C total, including the total from any attached sheet(s).

## Need Help?

**For forms or publications**, call toll free (from New York State only) 1 800 462-8100. From areas outside New York State, call (518) 438-1073.

**For information**, call toll free (from New York State only) 1 800 CALL TAX (1 800 225-5829). From areas outside New York State, call (518) 438-8581.

**Telephone assistance is available from 8:30 a.m. to 4:25 p.m., Monday through Friday.**

**Persons with Disabilities** - In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call the information and assistance numbers listed above.

**Hotline for the Hearing and Speech Impaired** - If you have a hearing or speech impairment and have access to a telecommunications device for the deaf (TDD), you can get answers to your New York State tax questions by calling toll-free 1 800 634-2110 (within the continental U.S.). Hours of operation are from 8:30 a.m. to 4:15 p.m., Monday through Friday. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.

**If you need to write**, address your letter to: NYS Tax Department, Taxpayer Assistance Bureau, W A Harriman Campus, Albany NY 12227.