



CT-32

New York State Department of Taxation and Finance

Banking Corporation Franchise Tax Return

Tax Law — Article 32

1997 calendar yr. filers, check box Other filers enter tax period:

beginning ending

Main form with fields for Employer identification number, Taxpayer's business name, Mailing Name and Address, ZIP code, Name of country, Business telephone number, etc.

If the IRS has completed an audit of any of your returns in the past 5 years, list years During the tax year, did you do business in the Metropolitan Commuter Transportation District?

A. Payment — pay amount shown on line 15. Make check payable to: New York State Corporation Tax

Schedule A - Computation of Tax and Installment Payments of Estimated Tax (see instructions, Form CT-32-I) Table with 21 rows and columns for tax calculations.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Signature of elected officer or authorized person, Official title, Date, Firm's name, ID number, Date, Address, Signature of individual preparing this return

Attach a complete copy of your federal return

Mail your return to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 1909, ALBANY NY 12201-1909

**Schedule B - Computation and Allocation of Entire Net Income**

22	Federal taxable income before net operating loss and special deductions .....	22	●	
<b>Additions</b>				
23	Dividends and interest effectively connected with the conduct of a trade or business not included on line 22 .....	23	●	
24	Income effectively connected with the conduct of a trade or business not included on line 22 .....	24	●	
25	Dividends and interest not included on line 22 .....	25	●	
26	Income taxes paid to the United States, its possessions, or foreign countries, deducted on federal return .....	26	●	
27	New York State franchise taxes deducted on federal return .....	27	●	
28	Total amount of federal depreciation from Form CT-399 and, if applicable, Schedule E, lines 76 and 78 (corporations that have <b>only</b> property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0") ...	28	●	
29	New York State gains (losses) on disposition of property from Schedule F, line 80 .....	29		
30	Amount deducted on your federal return as a result of a safe harbor lease .....	30	●	
31	Amount that would have been required to be included on your federal return except for a safe harbor lease .....	31	●	
32	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit .....	32	●	
33	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C (attach explanation) .....	33	●	
34	Bad debt deduction allowed pursuant to IRC sections 166 or 585 .....	34	●	
35	Twenty percent excess of bad debt deduction (see instructions; attach computation) .....	35	●	
36	Other additions to federal taxable income (attach list) .....	36	●	
37	Total additions (add lines 23 through 36) .....	37		
<b>Subtractions</b>				
38	Interest and other expenses not deducted on federal return that are applicable to lines 23, 24, and 25 .....	38	●	
39	Enter total amount of allowable New York depreciation from Form CT-399 and, if applicable, Schedule E, line 79 (corporations that have <b>only</b> property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC, section 280-F, enter "0") ...	39	●	
40	Federal gains (losses) on disposition of property from Schedule F, lines 81 and 83 .....	40		
41	Federal income or gain from installment method transactions under Articles 9-B or 9-C .....	41	●	
42	IRC section 78 dividends included in the computation of lines 22 through 25 .....	42	●	
43	Amount included on your federal return as a result of a safe harbor lease .....	43	●	
44	Amount that would have been deducted on your federal return except for safe harbor lease .....	44	●	
45	Amount of wages not deducted on the federal return due to the jobs credits .....	45	●	
46	Amount of money received from the FDIC, FSLIC, or RTC (see instructions).....	46	●	
47	Interest income from subsidiary capital (attach statement)..... \$ _____ x 17% (.17)	47	●	
48	Dividend income from subsidiary capital..... \$ _____ x 60% (.60)	48	●	
49	Net gains from subsidiary capital..... \$ _____ x 60% (.60)	49	●	
50	Interest income on obligations of New York State, its political subdivisions, or the United States (attach list)..... \$ _____ x 22½% (.225)	50	●	
51	Adjusted eligible net income of an IBF from Schedule G, line 107 .....	51	●	
52	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 22 .....	52	●	
53	Recoveries of charged-off loans included on line 22 for IRC section 585 taxpayers .....	53	●	
54	Bad debt deduction pursuant to section 1453(h) (attach computation) .....	54	●	
55	Bad debt deduction pursuant to section 1453(i) (attach computation).....	55	●	
56	Other subtractions from federal taxable income (attach list) .....	56	●	
57	Total subtractions (add lines 38 through 56) .....	57		
58	Entire net income (add line 22 and line 37; subtract line 57).....	58	●	
59	Allocated entire net income: line 58 × _____ % from Schedule H, Part I, line 131 .....	59		
60	Optional depreciation adjustments (add lines 77 and 82) .....	60		
61	Allocated taxable entire net income (line 59 plus or minus line 60; enter on Schedule A, line 1).....	61		

**Schedule C - Computation and Allocation of Alternative Entire Net Income**

62	Entire net income from Schedule B, line 58 .....	62	
63	Interest income from subsidiary capital from Schedule B, line 47 .....	63	
64	Dividend income and net gain from subsidiary capital from Schedule B, lines 48 and 49 .....	64	
65	Interest income on obligations of New York State, its political subdivisions, or the United States from Schedule B, line 50 .....	65	
66	Alternative entire net income (add lines 62 through 65) .....	66	
67	Allocated alternative entire net income: line 66 x _____ % from Schedule H, Part II, line 137	67	
68	Optional depreciation adjustments from Schedule B, line 60 .....	68	
69	Allocated taxable alternative entire net income (line 67 plus or minus line 68; also enter on Schedule A, line 2) .....	69	

**Schedule D - Computation of Taxable Assets and Tax Rate**

(Read instructions before completing this schedule.)

70	Average value of total assets .....	70	•	
71	Money or other property received from the FDIC, FSLIC, or RTC (see instructions) .....	71	•	
72	Taxable assets (subtract line 71 from line 70) .....	72		
73	Allocated taxable assets: line 72 x _____ % from Schedule H, Part III, line 161 (also enter on Schedule A, line 3) .....	73		
74	Compute net worth ratio: $\frac{\text{Net worth on last day of the tax year}}{\text{Total assets on last day of the tax year}} =$	74		%
75	Compute percentage of mortgages included in total assets: $\frac{\text{Average quarterly balance of mortgages}}{\text{Average quarterly balance of total assets}} =$	75		%

**Tax Rates**

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet **both** the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	If the net worth ratio (from line 74 above) is:	And the % of mortgages included in total assets (from line 75 above) is:	The tax rate is:	Check appropriate rate
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	

**Schedule E — Depreciation on Certain Property When Method Differs from Federal**

A	B	C	D	E	F	G	H
Description of Property	Date Acquired	Cost	Federal Depr. Prior Years	Federal Depr. This Year	New York Depr. Prior Years	New York Depr. This Year	Undepreciated Balance
Part I — Depreciation on qualified New York property acquired between January 1, 1964, and December 31, 1967							
<b>Totals</b>				•		•	

76 Add column E amounts \_\_\_\_\_ ↑  
 Combine this total with Schedule E, Part II, line 78, and enter on Schedule B, line 28

77 Add column G amounts; combine this total with Schedule F, Part II, line 82, and enter on Schedule B, line 60 ↓

A	B	C	D	E	F	G	H
Description of Property	Date Acquired	Cost	Federal Depr. Prior Years	Federal Depr. This Year	New York Depr. Prior Years	New York Depr. This Year	Undepreciated Balance
Part II — Other property on which New York depreciation differs from federal							
<b>Totals</b>				•		•	

78 Add column E amounts \_\_\_\_\_ ↑  
 Combine this total with Schedule E, Part I, line 76, and enter on Schedule B, line 28

79 Add Part II column G amounts; enter on Schedule B, line 39 ↓

**Schedule F — Computation of New York Gain (Loss) on Disposition of Certain Property Acquired Prior to January 1, 1973**  
**Part I — Property Acquired Prior to: 1/1/26 by Commercial Banks; 1/1/44 by Savings Banks; 1/1/53 by Savings and Loan Associations**

A	B	C	D	E
Description of Property	Cost or Fair Market Price on Valuation Date	Selling Price	New York Gain (Loss) C — B	Federal Gain (Loss)
<b>Totals</b> (use brackets to indicate negative amount)			•	•

80 Add column D amounts; enter on Schedule B, line 29 \_\_\_\_\_ ↑

81 Add column E amounts; combine this total with Schedule F, Part II, line 83, and enter on Schedule B, line 40 \_\_\_\_\_ ↑

**Part II — Property on which Optional Depreciation was Claimed or on which the Method Used for New York State Differed from Federal Depreciation Deducted**

A	B	C	D	E
Description of Property	Depreciation Basis for New York State	Selling Price	New York Gain (Loss) C — B	Federal Gain (Loss)
<b>Totals</b> (use brackets to indicate negative amount)			•	•

82 Add column D amounts \_\_\_\_\_ ↑  
 Combine this total with Schedule E, line 77, and enter on Schedule B, line 60

83 Add column E amounts; combine this total with Schedule F, Part I, line 81, and enter on Schedule B, line 40 \_\_\_\_\_ ↑

**Schedule G - Computation of International Banking Facility Adjusted Eligible Net Income or Loss**

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification; or  IBF formula allocation method

**Computation of Eligible Gross Income**

84	Interest income from eligible loans.....	84	●	
85	Interest income from eligible deposits.....	85	●	
86	Income from foreign exchange trading and hedging transactions.....	86	●	
87	Fee income from eligible transactions.....	87	●	
88	Eligible gross income (add lines 84 through 87).....	88	●	

**Computation of Applicable Expenses**

89	Direct expenses.....	89	●	
90	Indirect expenses.....	90	●	
91	Total applicable expenses (add lines 89 and 90).....	91		

**Computation of Ineligible Funding Amount**

92	Eligible net income (subtract line 91 from line 88).....	92		
93	Average aggregate liabilities and other sources of funds of the IBF that are not owed to or received from foreign persons.....	93	●	
94	Average aggregate liabilities and other sources of funds of the IBF.....	94	●	
95	Divide line 93 by line 94.....	95		%
96	Ineligible funding amount (multiply line 92 by line 95).....	96		
97	Remaining amount (subtract line 96 from line 92; also enter on line 105, below).....	97		

**Computation of Floor Amount and Adjusted Eligible Net Income or Loss**

98	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, and 1977.....	98	●	
99	Statutory percentage for the current tax year.....	99	●	%
100	Multiply line 98 by line 99.....	100		
101	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year.....	101	●	
102	Balance (subtract line 101 from line 100).....	102		
103	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year.....	103	●	
104	Enter 100% or the percentage obtained by dividing line 102 by line 103, whichever is less.....	104		%
105	Remaining amount (enter amount from line 97).....	105	●	
106	Floor amount (multiply line 104 by line 105).....	106		
107	Adjusted eligible net income or loss (subtract line 106 from line 105; also enter on Schedule B, line 51).....	107		

**Schedule H - Allocation Percentages (Parts I, II, and III)**

**Part I - Computation of Entire Net Income Allocation**

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification; or  IBF formula allocation method

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate.

		A New York State	B Everywhere
<b>108</b> Wages, salaries, and other compensation of employees (except general executive officers) .....	<b>108</b>		●
<b>109</b> Multiply line 108, column A by 80% (.8)	<b>109</b>	●	
<b>110</b> Percentage in New York (divide line 109, column A, by line 108, column B).....	<b>110</b>		● %
<b>Receipts during the tax period from:</b>			
<b>111</b> Interest income from loans and financing leases .....	<b>111</b>	●	●
<b>112</b> Other income from loans and financing leases .....	<b>112</b>	●	●
<b>113</b> Lease transactions and rents .....	<b>113</b>	●	●
<b>114</b> Interest from bank, credit, travel, entertainment, and other credit card receivables ..	<b>114</b>	●	●
<b>115</b> Service charges and fees from bank, credit, travel, entertainment, and other credit cards ..	<b>115</b>	●	●
<b>116</b> Receipts from merchant discounts .....	<b>116</b>	●	●
<b>117</b> Income from trading activities and investment activities .....	<b>117</b>	●	●
<b>118</b> Fees or charges from letters of credit, traveler's checks, and money orders ....	<b>118</b>	●	●
<b>119</b> Performance of services .....	<b>119</b>	●	●
<b>120</b> Royalties .....	<b>120</b>	●	●
<b>121</b> All other business receipts .....	<b>121</b>	●	●
<b>122</b> Total (add lines 111 through 121) .....	<b>122</b>	●	●
<b>123</b> Percentage in New York (divide line 122, column A, by line 122, column B).....	<b>123</b>		● %
<b>124</b> Additional receipts factor (enter percentage from line 123).....	<b>124</b>		● %
<b>Deposits maintained in branches</b>			
<b>125</b> Deposits of \$100,000 or more .....	<b>125</b>	●	●
<b>126</b> Deposits of less than \$100,000 .....	<b>126</b>	●	●
<b>127</b> Add lines 125 and 126 .....	<b>127</b>	●	●
<b>128</b> Percentage in New York (divide line 127, column A, by line 127, column B).....	<b>128</b>		● %
<b>129</b> Additional deposits factor (enter percentage from line 128) .....	<b>129</b>		● %
<b>130</b> Total of New York percentages (add lines 110, 123, 124, 128, and 129) .....	<b>130</b>		● %
<b>131</b> Entire net income allocation percentage (divide line 130 by five or by the number of percentages; also enter on Schedule B, line 59) .....	<b>131</b>		● %

**Schedule H - Part II - Computation of Alternative Entire Net Income Allocation**

<b>132</b> Wages, salaries, and other compensation of employees (except general executive officers) .....	<b>132</b>	●	●
<b>133</b> Percentage in New York State (divide line 132, column A, by line 132, column B) ..	<b>133</b>		● %
<b>134</b> Receipts factor (enter percentage from Schedule H, Part I, line 123).....	<b>134</b>		● %
<b>135</b> Deposits factor (enter percentage from Schedule H, Part I, line 128).....	<b>135</b>		● %
<b>136</b> Add lines 133, 134, and 135 .....	<b>136</b>		● %
<b>137</b> Alternative entire net income allocation percentage (divide line 136 by three or by the number of percentages; also enter on Schedule C, line 67) .....	<b>137</b>		● %

**Schedule H - Part III - Computation of Taxable Assets Allocation**

All activities of an IBF are to be included in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State	B Everywhere
138	Wages, salaries, and other compensation of employees (except general executive officers) .....		•
139	Multiply line 138, column A by 80% (.8)	•	
140	Percentage in New York (divide line 139, column A, by line 138, column B).....		• %
<b>Receipts during the tax period from:</b>			
141	Interest income from loans and financing leases .....	•	•
142	Other income from loans and financing leases .....	•	•
143	Lease transactions and rents .....	•	•
144	Interest from bank, credit, travel, entertainment, and other credit card receivables ..	•	•
145	Service charges and fees from bank, credit, travel, entertainment, and other credit cards ..	•	•
146	Receipts from merchant discounts .....	•	•
147	Income from trading activities and investment activities .....	•	•
148	Fees or charges from letters of credit, traveler's checks, and money orders ....	•	•
149	Performance of services .....	•	•
150	Royalties .....	•	•
151	All other business receipts .....	•	•
152	Total (add lines 141 through 151) .....	•	•
153	Percentage in New York (divide line 152, column A, by line 152, column B).....		• %
154	Additional receipts factor (enter percentage from line 153).....		• %
<b>Deposits maintained in branches</b>			
155	Deposits of \$100,000 or more .....	•	•
156	Deposits of less than \$100,000 .....	•	•
157	Add lines 155 and 156 .....	•	•
158	Percentage in New York (divide line 157, column A, by line 157, column B).....		• %
159	Additional deposits factor (enter percentage from line 158) .....		• %
160	Total of New York percentages (add lines 140, 153, 154, 158, and 159) .....		• %
161	Taxable assets allocation percentage (divide line 160 by five or by the number of percentages; also enter on Schedule D, line 73) .....		• %

**Composition of Prepayments on Line 10, Schedule A**

		Date Paid	Amount
162	Mandatory first installment .....		
163	CT-400 installments .....	1	
		2	
		3	
164	Payment with extension - Form CT-5, line 5.....		
165	Credit from prior years .....		165
166	Credit from Form CT-32-M .....		166
167	Add lines 162 through 166 (enter here and on Schedule A, line 10) .....		167

**Computation of the Issuer's Allocation Percentage**

Complete Method I, II, or III (see instructions)

**Method I** — Enter the alternative entire net income allocation percentage from Form CT-32, Schedule H, Part II, line 137 (enter here and on line 21).....  \_\_\_\_\_ %

**Method II** — A New York State gross income \$ \_\_\_\_\_  
 B Worldwide gross income \$ \_\_\_\_\_  
 Divide line A by line B (enter here and on line 21).....  \_\_\_\_\_ %

**Method III**  
**Computation of Subsidiary Capital Allocated to New York State**

A Subsidiary Corporation		B % of Voting Stock Owned	C Average Value of Subsidiary Capital	D Current Liabilities Attributable to Subsidiary Capital	E Net Average Value (col. C - col. D)	F Issuer's Allocation %	G Value Allocated to New York State (col. E x col. F)
Full Name (Attach separate sheet if necessary)	Federal Employer Identification Number						
Amounts from attached list							
<b>168</b> Totals .....					<b>168</b>		

**Computation of Business Capital Allocated to New York State**

<b>169</b> Average value of total assets from Schedule D, line 70 .....	<b>169</b>		
<b>170</b> Current liabilities .....	<b>170</b>		
<b>171</b> Total net average value of subsidiary capital from line 168, column E .....	<b>171</b>		
<b>172</b> Net business assets (subtract lines 170 and 171 from line 169) .....	<b>172</b>		
<b>173</b> Enter the alternative entire net income allocation percentage from Schedule H, Part II, line 137 .....	<b>173</b>		%
<b>174</b> Business assets allocated to New York State (multiply line 172 by line 173) .....	<b>174</b>		

**Computation of Issuer's Allocation Percentage**

<b>175</b> Subsidiary capital and business capital allocated to New York State (add line 168, column G and line 174) ...	<b>175</b>		
<b>176</b> Total worldwide capital (see instructions) .....	<b>176</b>		
<b>177</b> Issuer's allocation percentage (divide line 175 by line 176; enter here and on line 21) .....	<b>177</b>		%

**Additional Information Required**

Are you a member of a federal consolidated group? .....  Yes  No

If you answered Yes, complete items A through C.

A Number of corporations included in the federal consolidated group .....

B Total consolidated federal taxable income before the net operating loss deduction.....

C If 65% or more of the voting stock of this corporation is owned or controlled, directly or indirectly, by another corporation, give the name and employer identification number of such corporation.

Name	Employer identification number

Check box and attach Form CT-60-QSSS to notify the department that a qualified subchapter S subsidiary (QSSS) is included in this return ...