

# Partnership Return



# IT-204

For calendar year 1997 or fiscal year beginning [ ] + [ ] + 9 7 and ending [ ] + [ ] + [ ] .



[ ][ ] [ ][ ] [ ][ ]

**Read the instructions before completing this return.**

Legal name

Trade name of business if different from legal name above

Address (number and street or rural route)

City, village or post office State ZIP code

Print or type

Employer identification number

Principal business activity

Principal product or service

Business code number Date business started

- A** Check the box that applies to your entity:
- Regular partnership  Limited liability partnership (LLP)
- Limited liability company (LLC - including limited liability investment company and a limited liability trust company)
- B** If your entity is an LLC or LLP, did the entity have any business activity in New York State during 1997? **B**  Yes  No
- C** Check applicable box(es):  Change of address  Initial return  Amended return  Final return (attach explanation)
- D** Is this return the result of federal audit changes? **D**  Yes  No
- If Yes: 1) Enter date of final federal determination. **D1** [ ][ ][ ][ ][ ]
- 2) Do you concede the federal audit changes? (See instructions for amended return or federal changes.) **D2**  Yes  No
- E** Did you file a New York State partnership return for: 1995 Yes  No  1996 Yes  No
- If No, state reason:
- F** Total number of partners in the partnership (see instructions). **F** [ ][ ][ ][ ][ ]
- G** Does the partnership currently have tax accounts with New York State for the following taxes?
1. Sales and use tax  Yes  No  If Yes, enter ID number **G1** [ ][ ][ ][ ][ ][ ]
2. Withholding tax  Yes  No  **G2** [ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ]

## Schedule A

### Part I — List all places, both in and out of New York State, where the partnership carries on business

(Attach additional sheets if necessary)

Street address	City and state	Description (see instructions)

### Part II — Formula basis allocation of income if books do not reflect income earned in New York

Items used as factors	A Totals - in and out of New York State				B New York State amounts				C Percent column B is of column A	
	Dollars				Dollars					
Property percentage (see instructions)										
1 Real property owned	1				1					
2 Real property rented from others	2				2					
3 Tangible personal property owned	3				3					
4 Property percentage (add lines 1, 2, and 3; see instructions)	4				4				%	
5 Payroll percentage (see instructions)	5				5				%	
6 Gross income percentage (see instructions)	6				6				%	
7 Total of percentages (add column C, lines 4, 5, and 6)									7	%
8 Business allocation percentage (divide line 7 by three or by actual number of percentages if less than three)									8	%

Mail your return to: STATE PROCESSING CENTER, PO BOX 61000, ALBANY, NY 12261-0001.

**Schedule B — Partners' New York Modifications, Credits, etc.**

**Part I — Partners' New York modifications to federal items**

**Total All Partners**

**Additions:**

9	Income and unincorporated business taxes								
10	ACRS deduction (attach Form IT-399)								
11	Other additions (attach schedule)								

**Subtractions:**

12	New York depreciation (attach Form IT-399)								
13	Other subtractions (attach schedule)								

**Other items:**

14	Additions to federal itemized deductions								
15	Subtractions from federal itemized deductions								

**Additional Information:**

16	Amount of interest expense incurred to carry tax-exempt obligations								
17	New York adjustments to federal tax preference items (see instructions)								

**Part II — Partners' Credit Information**

**Total All Partners**

18	Manufacturing and production, retail enterprise, waste treatment and pollution control property - Investment credit (attach Form IT-212)								
19	Research and development property - Investment credit (attach Form IT-212)								
20	Tax on early dispositions - Investment credit (attach Form IT-212)								

**Economic development zone (EDZ) tax credits**

21	EDZ wage tax credit (attach Form DTF-601)								
22	ZEA wage tax credit (attach Form DTF-601.1)								
23	EDZ capital tax credit (attach Form DTF-602)								
24	EDZ investment tax credit (attach Form DTF-603)								
25	Tax on early dispositions - EDZ investment tax credit (attach Form DTF-603)								

**Farmers' School Tax Credit**

26	Total acres of qualified agricultural property								
27	Total amount of eligible taxes paid								

**Part III — Nonresident partners' allocation — Complete only if partnership carries on business in and out of New York State**

**Total All Nonresident Partners**

28	Ordinary income (loss) from trade or business activities								
29	Net income or loss from New York rental real estate activities								
30	Net income or loss from other rental activities								
31	Portfolio income (loss)								
32	Guaranteed payments to partners								
33	Net gain (loss) under IRC section 1231 (other than due to casualty or theft)								
34	Other income								
35	Expense deduction for property under IRC section 179								
36	Deductions related to portfolio income (do not include investment interest expense)								
37	Other deductions (see instructions)								
38	Tax preference items for minimum tax (see instructions)								
39	New York adjustments to federal tax preference items (see instructions)								
40	Investment interest expense (see instructions)								
41	Other items not included above that are required to be reported separately to partners								

<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Mark "X" if self-employed <input type="checkbox"/>	<b>Sign Here</b>	Signature of general partner	
	Firm's name (or yours, if self-employed)	Preparer's social security number			Date	Daytime phone number (optional)
	Address	Employer identification number			( )	

Partnership must attach federal Form 1065 and all schedules to this Form IT-204 (see instructions for Penalties).