



Underpayment of Estimated Income Tax By Individuals and Fiduciaries

IT-2105.9

New York State • City of New York • City of Yonkers

For Jan. 1 - Dec. 31, 1997, or fiscal year beginning _____, 1997, ending _____, 19__.

Name(s) as shown on return	Identification number (SSN or EIN)
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Part I — All Filers Must Complete This Part

1 Total tax from your 1997 return before withholding and estimated tax payments (see instructions)	1		
2 New York State child and dependent care credit (from Form IT-201, line 57 or Form IT-203, line 56)	2		
3 New York State earned income credit (from Form IT-201, line 58 or Form IT-203, line 57)	3		
4 Farmers' school tax credit (from Form IT-201, line 59, Form IT-203, line 58 or Form IT-205, line 33)	4		
5 Real property tax credit (from Form IT-201, line 60)	5		
6 Add lines 2 through 5	6		
7 Current year tax (subtract line 6 from line 1)	7		
8 Multiply line 7 by 90% (.90)	8		
9 Income taxes withheld from Form IT-201, lines 61, 62, and 63; Form IT-203, lines 59, 60, and 61; or Form IT-205, lines 34, 35, and 36	9		
10 Subtract line 9 from line 7. If the result is less than \$100, do not complete the rest of this form (see instructions)	10		
11 Enter your 1996 tax (caution: see instructions)	11		
12 Enter the smaller of line 8 or line 11 (see instructions)	12		

Part II — Short Method for Figuring the Penalty — Complete lines 13 through 19 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete Part III — Regular Method.

13 Enter the amount from line 9 above	13		
14 Enter the total amount of estimated tax payments you made (see instructions)	14		
15 Add lines 13 and 14	15		
16 Total underpayment for year. Subtract line 15 from line 12 (if zero or less, you do not owe the penalty)	16		
17 Multiply line 16 by .05318 and enter the result	17		
18 If the amount on line 16 was paid on or after April 15, 1998, enter "0". If paid before April 15, 1998, multiply line 16 by the number of days paid before April 15, 1998, by .00021 and enter the result (see instructions)	18		
19 Penalty. Subtract line 18 from line 17. Enter here and on Form IT-201, line 70; Form IT-203, line 68 or Form IT-205, line 42	19		

Part III — Regular Method — Schedule A — Figuring Your Underpayment (Schedule B is on the back)

Payment Due Dates	(A) 4/15/97	(B) 6/15/97	(C) 9/15/97	(D) 1/15/98
20 Required installments. Enter 1/4 of line 12 in each column. (If you used the annualized income installment method, see instructions.)	20			
21 Estimated tax paid and tax withheld (see instructions)	21			
Complete lines 22 through 24, one column at a time, starting in column (A).				
22 Overpayment or underpayment from prior period	22			
23 If line 22 is an overpayment, add lines 21 and 22; if line 22 is an underpayment, subtract line 22 from line 21 (see instructions) ..	23			
24 Underpayment (subtract line 23 from line 20) or overpayment (subtract line 20 from line 23; see instructions)	24			

Part III — Regular Method — Schedule B — Figuring the Penalty

Payment Due Dates	(A) 4/15/97	(B) 6/15/97	(C) 9/15/97	(D) 1/15/98
25 Amount of underpayment (from line 24).....	25			
First Installment (April 15 - June 15, 1997)				
26 April 15 - June 15 = $\frac{61}{365} \times 8\% = .01336$				
or				
April 15 - _____ = $\frac{\square}{365} \times 8\% = \square$				
27 Multiply line 25 by line 26.....	27			
Second Installment (June 15 - September 15, 1997)				
28 June 15 - September 15 = $\frac{92}{365} \times 8\% = .02016$				
or				
June 15 - _____ = $\frac{\square}{365} \times 8\% = \square$				
29 Multiply line 25 by line 28.....	29			
Third Installment (September 15, 1997 - January 15, 1998)				
30 September 15 - January 15 = $\frac{122}{365} \times 8\% = .02673$				
September 15 - _____ = $\frac{\square}{365} \times 8\% = \square$				
31 Multiply line 25 by line 30.....	31			
Fourth Installment (January 15 - April 15, 1998)				
32 January 15 - April 15 = $\frac{90}{365} \times 8\% = .01972$				
or				
January 15 - _____ = $\frac{\square}{365} \times 8\% = \square$				
33 Multiply line 25 by line 32.....	33			
34 Penalty. Add lines 27, 29, 31, and 33. Enter here and on Form IT-201, line 70; Form IT-203, line 68 or Form IT-205, line 42.....	34			



Attach this form to the back of your New York State return.