



Claim for Historic Barn Rehabilitation Credit And Employment Incentive Credit

Name(s) as shown on return Identifying number as shown on return

Use this form to claim an investment credit for qualified expenditures in the rehabilitation of a historic barn, or to claim the employment incentive credit. Attach this form to Form IT-212.

Schedule A - Historic Barn Rehabilitation Credit

Part I - Eligibility Criteria for Claiming this Credit

Complete questions 1 through 10 to determine if you are eligible to claim this credit. If you check a shaded box stop; you cannot claim this credit.

- 1. Has the barn been converted to residential use?
2. Is the barn listed in the National Register?
3. If you answered No to question 2, is the barn located in a registered historic district?
4. If you answered Yes to question 3, is the barn of historic significance to the district?
5. If you answered No to questions 2 and 3, was the barn originally designed and used for storing farm equipment or agricultural products or for housing livestock, and was the barn first placed into service before 1936?
6. Has the historic appearance of the barn been materially altered?
7. Describe the measurement period used to determine whether the barn has been substantially rehabilitated
8. What is the adjusted basis of the barn as of the first day of the measurement period?
9. Do the expenditures incurred during the measurement period to rehabilitate the barn exceed the higher of the amount shown in question 8 or \$5,000?
10. Did you use the straight-line method of depreciation over a recovery period specified in either section 168(c) or section 168(g) of the Internal Revenue Code, whichever is applicable to you?

Part II - Investments in Qualified Rehabilitation Expenditures

Date Rehabilitation Work was Begun MM/DD/YY Date Rehabilitation Work was Completed MM/DD/YY

Table with 5 columns: A Description of Rehabilitation Expenditures, B Date of Expenditure(s), C Property's Useful Life (Years), D Amount of Expenditures, E Rehabilitation Credit (Column D x 25%)

11 Add Column E amounts (enter here and on Form IT-212, Part II, line 2)

Part III - Early Dispositions of Qualified Property and Tax on Early Dispositions

Table with 8 columns: A Description of Rehabilitation Expenditures, B Date Acquired, C Date Property Ceased to Qualify, D Property's Useful Life (months), E Unused Life (months), F Percentage E/D, G Total Investment Credit Allowed for Rehabilitation of a Historic Barn, H Tax on Early Dispositions F x G

12 Add Column H amounts (enter here and on Form IT-212, Part III, line 2)

**Schedule B - Employment Incentive Credit****Part I — Employment Information Required to Determine Eligibility for Employment Incentive Credit**

	<b>A</b> Year	<b>B</b> March 31	<b>C</b> June 30	<b>D</b> September 30	<b>E</b> December 31	<b>F</b> Total (Add columns B - E)	<b>G</b> Average (see instructions)	<b>H</b> Percentage (line 13, col. G line 14, col. G)
<b>13</b> Number of New York employees in the credit year								
<b>14</b> Number of New York employees in employment base year								(If the percentage in column H is less than 101% (1.01), <b>stop</b> ; you do not qualify for the employment incentive credit.)

**Part II — Employment Incentive Credit Computation**

	<b>A</b> Tax Year in Which Original Investment Tax Credit was Allowed	<b>B</b> Amount of Investment Credit Base Upon Which Original Investment Tax Credit was Allowed (excluding R & D property at optional rate)	<b>C</b> Employment Incentive Credit (Multiply column B by the appropriate rate from Rate Schedule below. Enter here and on Form IT-212, Part II, line 3.)
<b>15</b>			

**Tax Rate — Employment Incentive Credit Rates to be used in Part II****If the percentage in Part I, column H is at least:**

101% but less than 102%  
102% but less than 103%  
103%

**The employment incentive credit rate is:**

1½% (.015) of investment credit base  
2% (.02) of investment credit base  
2½% (.025) of investment credit base

**Need Help?**

**Telephone Assistance** is available from 8:30 a.m. to 4:25 p.m., Monday through Friday. **For business tax information and forms**, call the Business Tax Information Center at 1 800 972-1233. **For general information**, call toll free 1 800 225-5829. **To order forms and publications**, call toll free 1 800 462-8100. **From areas outside the U.S. and Canada**, call (518) 485-6800.

**Fax-on-Demand Forms Ordering System** - Most forms are available by fax 24 hours a day, 7 days a week. Call toll free from the U.S. and Canada 1 800 748-3676. You must use a Touch Tone phone to order by fax. A fax code is used to identify each form.

**Internet Access** - <http://www.tax.state.ny.us> Access our website for forms, publications, and information.

**Hotline for the Hearing and Speech Impaired** - If you have access to a telecommunications device for the deaf (TDD), you can get answers to your New York State tax questions by calling toll free from the U.S. and Canada 1 800 634-2110. Assistance is available from 8:30 a.m. to 4:15 p.m., Monday through Friday. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.

**Persons with Disabilities** - In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call the information numbers listed above.

**Mailing Address** - If you need to write, address your letter to: NYS Tax Department, Taxpayer Assistance Bureau, W A Harriman Campus, Albany NY 12227.