



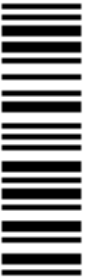
Separate Tax on Lump-Sum Distributions

IT-230

New York State • City of New York

Attach to Form IT-201, IT-203 or IT-205.

Name(s) as shown on return	Identification number
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Part I - Did you use federal Form 4972 to figure your federal tax on lump-sum distributions?

Yes (see below) No (If you answered No, do not complete the rest of this form. Your lump-sum distribution does not qualify for the separate tax on lump-sum distributions.)

If you answered Yes: Attach a copy of this form, and a copy of federal Form 4972 with the applicable Form(s) 1099-R, to Form IT-201, IT-203, or IT-205.

Residents - Complete all of this Form IT-230 using information from federal Form 4972 (see instructions).
Part-Year Residents - Complete Part II using information from federal Form 4972. Complete Part III using information reported on federal Form 4972 for the period of New York residence only (see instructions).
Nonresidents - Complete only Part II, line 1, and the Nonresident and Part-Year Resident Income Percentage Schedule on page 3 of IT-230-I, Instructions for Form IT-230.

Part II - Use this part if you completed Part II on federal Form 4972.

1 Capital gain part from federal Form 4972, Part II, line 6 1

2 Multiply line 1 by 5.4% (.054) and enter in boxes
(city of New York and part-year city of New York residents use both columns; multiply line 1 by 1.72% (.0172) to figure city tax). ▶ **New York State** **City of New York**

If you are filing Form IT-201, transfer the amount from line 2, New York State column, to Form IT-230-I, Worksheet A, line 1. If you are filing Form IT-203, transfer the amount from line 2, New York State column, to Form IT-230-I, Worksheet C, line 1. If you are filing Form IT-205 for a full-year resident estate or trust, transfer the amount from line 2, New York State column, to Form IT-205, line 7. If you are filing Form IT-205-A for a nonresident estate or trust or a part-year resident trust, include the amount from line 2, New York State column, in the total for Form IT-205-A, Schedule 1, line 11.

If you are filing Form IT-201 and are a full-year city of New York resident, transfer the amount from line 2, City of New York column, to Form IT-230-I, Worksheet B, line 1. If you are filing Form IT-201 or Form IT-203 and are a part-year city of New York resident, transfer the amount from line 2, City of New York column, to Form IT-230-I, Worksheet D, line 1. If you are filing Form IT-205, transfer the amount from line 2, City of New York column, to Form IT-205, line 16.

New York State nonresidents, part-year residents, New York State nonresident estates or trusts or part-year resident trusts: complete the Nonresident and Part-Year Resident Income Percentage Schedule on page 3 of Form IT-230-I, Instructions for Form IT-230, to figure the income percentage to enter on Form IT-203, line 43, and on line 6 of Worksheet C on page 2 of Form IT-230-I or Form IT-205-A, Schedule 1, line 12.

Part III - Use this part if you were a resident or part-year resident and completed Part III on federal Form 4972.

3 Amount from federal Form 4972, Part III, line 8	3	
4 Death benefit exclusion (see instructions Part II, page 2)	4	
5 Subtract line 4 from line 3 (total taxable amount)	5	
6 Current actuarial value of annuity from federal Form 4972, Part III, line 11	6	
7 Add lines 5 and 6 (adjusted total taxable amount). If this amount is \$70,000 or more, skip lines 8 through 11, and enter this amount on line 12	7	
8 Multiply line 7 by 50% (.50) but do not enter more than \$10,000	8	
9 Subtract \$20,000 from line 7. If line 7 is \$20,000 or less, enter "0"	9	
10 Multiply line 9 by 20% (.20)	10	
11 Subtract line 10 from line 8 (minimum distribution allowance)	11	
12 Subtract line 11 from line 7	12	
13 Federal estate tax attributable to lump-sum distribution	13	
14 Subtract line 13 from line 12	14	

Lines 15 through 31 — City of New York and part-year city of New York residents; use both columns.

If line 6 is blank, skip lines 15 through 17 and go to line 18.

	New York State	City of New York
15 Divide line 6 by line 7 and enter the result as a decimal. If line 6 is zero, enter "0" (see instructions)	15	
16 Multiply line 11 by the decimal amount on line 15. If line 15 is zero, enter "0"	16	
17 Subtract line 16 from line 6	17	

(continued on back)

