СТ-399

Part I - Computation of accelerated cost recovery system (ACRS) or modified accelerated cost recovery system (MACRS) depreciation required or elected to be added back when computing NYS entire net income for property placed in service after 1980

1 ACRS and MACRS depreciation from federal Form 4562, Depreciation and Amortization
1 ACRS and MACRS depreciation included on line 1 for:
2 Property subject to the limitations under IRC section 280-F (listed property)
3 Airlines only - property placed in service before tax periods beginning in 1989
4 Property placed in service inside New York State for tax periods beginning after 1984
Election for out-of-state property. If you have property placed in service outside New York State after 1980, complete either line 5 or line 6 (see instructions).
5 Property placed in service outside New York State for tax periods beginning after 1984 or
6 Property placed in service outside New York State for tax periods beginning after 1993 $\qquad$

| 5 |  |  |
| :--- | :--- | :--- |
| 6 |  |  |

7 Total allowable New York State ACRS and MACRS deduction (add lines 2 through 6)
8 ACRS or MACRS deduction required to be added back when computing New York State entire net income (subtract line 7 from line 1 - the allowable deduction will be computed in Part II)

| 2 |  |  |
| ---: | :--- | :--- |
| 3 |  |  |
| 4 |  |  |
| 4 |  |  |

8

## Part II - Computation of allowable New York State depreciation deduction when computing NYS entire net income

| A $\substack{\text { Description } \\ \text { of } \\ \text { property }}$ | B <br> Date placed in service mo/day/yr | Cost or other basis | DAccumulated <br> federal <br> depreciation | E <br> Federal deduction | F <br> Method of figuring NYS depreciation | G <br> Life <br> or <br> rate | H Accumulated NYS depreciation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| 9 Add amounts in columns C, D, E, H, and I. |  |  |  |  |  |  |  |  |

If you have not disposed of any ACRS/MACRS property placed in service in taxable years beginning before 1994, enter the total of column $E$ as an addback to federal taxable income, and the total of column I as a deduction from federal taxable income on the appropriate lines of your franchise tax return (see instructions). The total of column E should equal line 8.
If you have disposed of property listed in Part II (or listed in Part II in prior years), continue with line 10 on the back.
If you file Form CT-3, CT-3-A or CT-4, use lines 17, 18, and 19 on the back to determine your depreciation adjustment used to compute your minimum taxable income base.

CT-399 (1999) (back)

## Part III - Disposition adjustments

For each item of property listed below, determine the difference between federal ACRS or MACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
If the ACRS deduction is larger than the New York State depreciation, subtract column $D$ from column $C$ and enter the result in column E.
If the New York State depreciation is larger than the federal deduction, subtract column $C$ from column $D$ and enter the result in column F

|  | B Date placed in service | C <br> Total federal <br> deduction <br> taken | D <br> Total New York <br> depreciation <br> taken |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 10 Total excess federal deductions over NYS depreciation deductions (add column E amounts) ..... 10 |  |  |  |  |  |
| Total excess NYS depreciation deductions over federal deductions (add column F amounts) ........................................ 11 |  |  |  |  |  |


| Part IV - Summary of adjustments to entire net income |  |  |  | A Federal | B <br> New York State |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 12 Enter amount from Part II, line 9, column E | 12 |  |  |
|  |  | 13 Enter amount from Part II, line 9, column I. | 13 |  |  |
|  |  | 14 Enter amount from Part III, line 10 | 14 |  |  |
|  |  | 15 Enter amount from Part III, line 11 | 15 |  |  |
|  |  | 16 Add amounts in column A and column B | 16 |  |  |

If you file Form:
CT-3 or CT-3-A
CT-3-S or CT-3-S-A
CT-4
CT-4-S
CT-32
CT-32-A CT-33

Enter the amount from line 16, column A, on:
line 7
line 6
line 5
line 4
Schedule B, line 28
Schedule B, line 7
line 70

Enter the amount from line 16, column B, on: line 14
line 13
line 8
line 6
Schedule B, line 39
Schedule B, line 16
line 81

| Part V - Minimum taxable income base depreciation adjustments - Article 9-A only (Attach additional sheets if necessary.) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { B } \\ \text { Date placed } \\ \text { in service } \\ \text { mo/day/yr } \\ \hline \end{gathered}$ | $\begin{gathered} \mathrm{C} \\ \mathrm{Cos} \end{gathered}$ |  | D Federal depreciation deduction |  | E <br> Alternative depreciation system |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Amounts from attached list |  |  |  |  |  |  |
| 17 Add column D amounts . |  |  | 17 |  |  |  |
| 18 Add column E amounts |  |  | 18 |  |  |  |
| 19 Depreciation adjustment Form CT-4, line 22 or For | line 18, colum CT-3-A, line 43 | colum | and |  | 19 |  |

Attach this form and a copy of
federal Form 4562 to your
New York State franchise tax return.

