



CT-46

New York State Department of Taxation and Finance

Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

Tax Law — Section 210.12 and 210.12-D

1999 calendar-yr. filers, check box

Other filers enter tax period:

beginning

ending

Name, Employer identification number, File number

File this form with Form CT-3, CT-3-A, CT-3-S, or CT-3-S-A.

Summary of tax credit(s)

Table with 10 rows for investment tax credit items and their amounts.

Computation of investment tax credit used, refunded, or carried forward

Table with 19 rows for computing investment tax credit used, refunded, or carried forward.

Schedule A — Investment tax credit

Table with 7 columns: A (Description of property), B (Principal use), C (Date acquired), D (Life), E (Investment credit base), F (Investment tax credit), G (Investment tax credit on research and development property).

Amounts from attached list

Summary rows 20 and 21 for column F and G amounts.

Schedule B — Eligibility for employment incentive credit

A. Use with Schedule C, line 26, first succeeding year		A Year	B March 31	C June 30	D September 30	E December 31	F Total B+C+D+E	G Average	H Percent*
22	Number of New York State employees in employment base year								
23	Number of New York State employees in period covered by this claim								%
B. Use with Schedule C, line 27, second succeeding year		Year	March 31	June 30	September 30	December 31	Total B+C+D+E	Average	Percent*
24	Number of New York State employees in employment base year								
25	Number of New York State employees in period covered by this claim								%

*Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

Schedule C — Employment incentive credit computation

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 on page 3)
26	First succeeding year		
27	Second succeeding year		
28	Add column C amounts (enter here and on line 6)		28

Schedule D — Recapture of investment tax credit (including rehabilitation expenditures for retail enterprises and historic barns) and additional investment tax credit

A Description of property	B Date of acquisition or rehabilitation	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (column E ÷ column D)	G Total original investment tax credit allowed	H Recaptured investment tax credit (column F x column G)	I Recaptured additional investment tax credit

Amounts from attached list

29	Recaptured investment tax credit (add column H amounts)	29
30	Recaptured additional investment tax credit (add column I amounts)	30
31	Additional recapture (see instructions)	31
32	Add lines 29, 30, and 31 (enter here and on line 9)	32

Rate schedule 1 — Investment tax credit rates to be used in Schedule A and on Form CT-46-ATT

Rates for property acquired during tax periods beginning in 1991 and after:

Standard rate:	5% (.05) on first \$350,000,000 of investment credit base
	4% (.04) on excess of \$350,000,000 of investment credit base
Optional rate:*	9% (.09) on research and development property

For credit rates prior to 1991, refer to section 210.12(a) of the New York State Tax Law.

* A New York C corporation may compute the investment tax credit on research and development property at either the standard rate or the optional rate. However, only research and development property on which the investment tax credit was computed at the standard rate may be included in the investment credit base when computing the employment incentive credit under section 210.12-D (see Schedule C).

A New York S corporation must compute its investment tax credit at the rate of 4% (.04) on property other than research and development property and at 7% (.07) on research and development property. The pro rata share of the investment tax credit, computed at these rates, will be allowed to each individual shareholder.

Rate schedule 2 — Employment incentive credit rates to be used in Schedule C

Investment tax credit for tax periods beginning in 1991 and after:**Employment requirement at least**

101% but less than 102%
102% but less than 103%
103%

Rates

1½% (.015) of investment credit base
2% (.02) of investment credit base
2½% (.025) of investment credit base

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