



CT-3-C

York State Department of Taxation and Finance

Consolidated Franchise Tax Return For Corporate Shareholders of Tax-Exempt Domestic International Sales Corporations (DISCs) Tax Law — Article 9-A

2001 calendar-yr. filers, check box
Other filers enter tax period:

beginning

ending

Name	Employer identification number
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If stockholder files as part of a combined group, see instructions on page 4.

Schedule A, Part 1 — Computation of tax on consolidated entire net income

1 Business income before allocation from line 76, column C	1		
2 Business allocation percentage from line 55	2	%	
3 Allocated business income (multiply line 1 by line 2)			3
4 Investment income before allocation from line 75, column C	4		
5 Investment allocation percentage from line 73	5	%	
6 Allocated investment income (multiply line 4 by line 5)			6
7 Total allocated income (add lines 3 and 6)			7
8 Optional depreciation adjustment from line 77, column C			8
9 Entire net income base (line 7 plus or minus line 8)			9
10 Tax on entire net income base (see Form CT-3 instructions for tax rates; enter on Form CT-3, line 72)			10

Schedule A, Part 2 — Computation of tax on consolidated capital base

11 Business capital from line 86, column C	11		
12 Business allocation percentage from line 55	12	%	
13 Allocated business capital (multiply line 11 by line 12)			13
14 Investment capital from line 85, column C	14		
15 Investment allocation percentage from line 73	15	%	
16 Allocated investment capital (multiply line 14 by line 15)			16
17 Capital base (add lines 13 and 16)			17
18 Tax on capital base (multiply line 17 by .00178; enter on Form CT-3, line 73)			18

Schedule A, Part 3 — Computation of tax on consolidated minimum taxable income base

19 Alternative business income before allocation from line 80, column C			19
20 Allocated alternative business income (multiply line 19 by <input type="text"/> % from line 67)	20		
21 Alternative investment income before allocation from line 79, column C			21
22 Allocated alternative investment income (multiply line 21 by <input type="text"/> % from line 73)	22		
23 Allocated minimum taxable income (add lines 20 and 22)	23		
24 Optional depreciation adjustment from line 77, column C	24		
25 Minimum taxable income base (line 23 plus or minus line 24)			25
26 Tax on minimum taxable income base (multiply line 25 by 2.5% (.025); enter on Form CT-3, line 71)			26

Schedule A, Part 4 — Computation of adjusted minimum tax

27 Modified business income before allocation from line 82, column C			27
28 Allocated modified business income (multiply line 27 by <input type="text"/> % from line 67)	28		
29 Investment income before allocation from line 81, column C			29
30 Allocated investment income (multiply line 29 by <input type="text"/> % from line 73)	30		
31 Allocated modified taxable income (add lines 28 and 30)	31		
32 Optional depreciation adjustment from line 77, column C	32		
33 Modified minimum taxable income base (add lines 31 and 32)			33
34 Modified minimum tax (multiply line 33 by 2.5% (.025))			34
35 Minimum tax from line 26	35		
36 Highest tax from Form CT-3, line 72, 73, or 74	36		
37 Excess minimum tax (subtract line 36 from line 35)			37
38 Modified minimum tax from line 34	38		
39 Amount from line 36	39		
40 Excess modified minimum tax (subtract line 39 from line 38; if less than 0, enter "0")			40
41 Adjusted minimum tax (subtract line 40 from line 37; enter on Form CT-3-ATT, line 18)			41

Schedule A, Part 5 — Computation of tax on consolidated subsidiary capital base

42 Allocated subsidiary capital base from line 68, column C (enter on Form CT-3, line 76)			42
43 Tax on subsidiary capital base (multiply amount on Form CT-3-ATT, line 57 by .0009; enter on Form CT-3, line 77)			43

Attach a complete copy of Form CT-3-B to this form.

Name of stockholder			Stockholder
Employer identification number	File number		

Schedule B, Part 1 — Computation of business allocation percentage

44	New York State property (from Form CT-3 and CT-3-B, line 127, column A)	44	
45	Property everywhere (from Form CT-3 and CT-3-B, line 127, column B)	45	
46	New York State property factor (divide line 44 by line 45)	46	
47	New York State receipts (from Form CT-3 and CT-3-B, line 135, column A)	47	
48	Receipts everywhere (from Form CT-3 and CT-3-B, line 135, column B)	48	
49	New York State receipts factor (divide line 47 by line 48)	49	
50	Additional New York State receipts factor from line 49	50	
51	New York State wages (from Form CT-3 and CT-3-B, line 138, column A)	51	
52	Wages everywhere (from Form CT-3 and CT-3-B, line 138, column B)	52	
53	New York State payroll factor (divide line 51 by line 52)	53	
54	Total New York State factors (add lines 46, 49, 50, and 53)	54	
55	Business allocation percentage (divide line 54 by four or by the number of factors; enter here and on line 2)	55	

Schedule B, Part 2 — Computation of alternative business allocation percentage for minimum taxable income

56	New York State property (from Form CT-3 and CT-3-B, line 147, column A)	56	
57	Property everywhere (from Form CT-3 and CT-3-B, line 147, column B)	57	
58	New York State property factor (divide line 56 by line 57)	58	
59	New York State receipts (from Form CT-3 and CT-3-B, line 155, column A)	59	
60	Receipts everywhere (from Form CT-3 and CT-3-B, line 155, column B)	60	
61	New York State receipts factor (divide line 59 by line 60)	61	
62	Additional New York State receipts factor from line 61	62	
63	New York State wages (from Form CT-3 and CT-3-B, line 158, column A)	63	
64	Wages everywhere (from Form CT-3 and CT-3-B, line 158, column B)	64	
65	New York State payroll factor (divide line 63 by line 64)	65	
66	Total New York State factors (add lines 58, 61, 62, and 65)	66	
67	Alternative business allocation percentage (divide line 66 by four or by the number of factors)	67	

Schedule C — Computation of subsidiary allocation percentage

68	Subsidiary capital allocated to New York State (from Form CT-3-ATT and CT-3-B, Schedule D, Part II, line 57)	68	
69	Total subsidiary capital (from Form CT-3-ATT and CT-3-B, Schedule D, Part II, line 54)	69	
70	Subsidiary allocation percentage (divide line 68 by line 69)	70	

Schedule D — Computation of investment allocation percentage

71	Investment capital allocated to New York State (from Form CT-3-ATT and CT-3-B, Schedule C, line 30, column G)	71	
72	Investment capital (from Form CT-3-ATT and CT-3-B, Schedule C, line 30, column E)	72	
73	Investment allocation percentage (divide line 71 by line 72)	73	

Schedule E, Part 1 — Entire net income

74	Entire net income (from Form CT-3 and CT-3-B, line 17)	74	
75	Investment income before allocation (from Form CT-3 and CT-3-B, line 18)	75	
76	Business income before allocation (from Form CT-3 and CT-3-B, line 19)	76	
77	Optional depreciation (from Form CT-3, line 23)	77	

Schedule E, Part 2 — Minimum taxable income base

78	Minimum taxable income (from Form CT-3 and CT-3-B, line 59)	78	
79	Alternative investment income before allocation (from Form CT-3 and CT-3-B, line 64)	79	
80	Alternative business income before allocation (from Form CT-3 and CT-3-B, line 65)	80	

Schedule E, Part 3 — Modified minimum income

81	Investment income before allocation (from Form CT-3, line 18, and CT-3-B, Schedule B, line 4)	81	
82	Modified business income before allocation (from Form CT-3-ATT and CT-3-B, Schedule B, line 5)	82	

Schedule E, Part 4 — Capital

83	Total capital (from Form CT-3 and CT-3-B, line 32)	83	
84	Subsidiary capital (from Form CT-3 and CT-3-B, line 33)	84	
85	Investment capital (from Form CT-3 and CT-3-B, line 35)	85	
86	Business capital (from Form CT-3 and CT-3-B, line 36)	86	

	Name	Employer identification number
DISC 1		
DISC 2		

	DISC 1 % owned	DISC 2 % owned	A Total	B Intercorporate eliminations <i>(explain on attached sheet)</i>	C Total minus intercorporate eliminations <i>(A minus B)</i>
44					44
45					45
46					46
47					47
48					48
49					49
50					50
51					51
52					52
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78					78
79					79
80					80
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84					84
85					85
86					86

Instructions

New for 2001

On October 1, 2001, as these instructions were being prepared for printing, the New York State Legislature and Governor Pataki were considering tax law changes that could affect your 2001 tax return and 2002 estimated taxes. For up-to-date information, visit our Web site at www.tax.state.ny.us.

Who must file Form CT-3-C

All corporate stockholders in domestic international sales corporations (DISCs) must file this consolidated return when the DISC is exempt from tax under Article 9-A of the Tax Law. The return must include information about the stockholder and tax-exempt DISCs in which the stockholders own stock.

Required forms

The tax-exempt DISC must complete and file Form CT-3-B. The stockholder of the DISC must complete and file Form CT-3 and Form CT-3-C. Copies of the information return for tax-exempt DISCs, Form CT-3-B, must accompany Form CT-3-C.

General instructions

List names and employer identification numbers of the stockholder and DISCs in the spaces provided.

The information requested on this form may be found on Forms CT-3 and CT-3-ATT, filed by the stockholder, and Form CT-3-B, filed by the tax-exempt DISC. When the tax period of the DISC differs from that of its stockholder, the period of the DISC that ends within the period of the stockholder is consolidated on Form CT-3-C.

Stockholder of tax-exempt DISC included as part of combined return

If the stockholder of a tax-exempt DISC files as a part of a combined group, it will no longer be required to file Form CT-3. The DISC information for Schedules B through E on pages 2 and 3 may be obtained from the DISC information report, Form CT-3-B. The stockholder should record its information on Schedules B through E as if it had filed Form CT-3 (instructions for specific lines may be obtained from the instructions for combined returns on Form CT-3-A-I). It will only be necessary to carry information to Schedule A on page 1 for lines 1, 4, 8, 11, 14, 19, 21, 24, 27, 29, 32, and 42. Information from page 1 of Form CT-3-C will be listed on Form CT-3-A for the subsidiary/stockholder.

Specific instructions

Reporting period

If you are a calendar-year filer, check the box in the upper right corner on the front of the form.

If you are a fiscal-year filer, complete the beginning and ending tax period boxes in the upper right corner on the front of the form.

Schedule A — The tax rates are listed in the instructions for Form CT-3.

Compute a tax for each taxable base (Parts 1 through 5) and transfer the amounts to Form CT-3, where the tax due before credits is determined on line 78.

- **Part 1 — line 10.** For the tax rates, read the instructions for Form CT-3, line 25. Enter the amount from this line on Form CT-3, line 72.
- **Part 2 — line 18.** Enter the amount from this line on Form CT-3, line 73.
- **Part 3 — line 26.** The rate of tax on the minimum taxable income base is 2½% (.025). Multiply the amount on line 25 by this rate. For complete details, read the instructions for Form CT-3, lines 42 through 71. Enter the amount from this line on Form CT-3, line 71.
- **Part 4 — line 34.** The rate of tax on the minimum taxable income base is 2½% (.025). Multiply the amount on line 33 by this rate.
- **Part 4 — line 41.** For complete details, read the instructions for Form CT-3-ATT, Schedule B, Part I. Enter the amount from this line on Form CT-3-ATT, line 18.
- **Part 5 — line 43.** Enter the amount from this line on Form CT-3, line 77.

To determine the tax due, complete Form CT-3, lines 71 through 82.

DISC columns — Enter at the top of each column the percentage owned, based on issued and outstanding capital stock. Enter the stockholder's attributable share of amounts reported by the DISC on Form CT-3-B.

Column B — Intercorporate eliminations

You must base intercorporate eliminations on the respective reporting periods of the stockholders and the DISCs. Attach a statement explaining all intercorporate eliminations.

- **Schedule B** — Eliminate intercorporate business receipts and the capitalized value of real property rented if the lessor and lessee are included in this return.
- **Schedule E** — Eliminate deemed and actual dividends received from DISCs to the extent included in entire net income. Also eliminate intercorporate assets and liabilities.

Need help?



Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

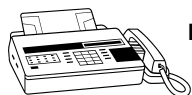
For business tax information, call the

New York State Business Tax
Information Center: 1 800 972-1233

For general information: 1 800 225-5829

To order forms and publications: 1 800 462-8100

From areas outside the U.S. and
outside Canada: (518) 485-6800



Fax-on-demand forms: Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



Internet access: www.tax.state.ny.us



Hotline for the hearing and speech impaired:

1 800 634-2110 from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday. If you do not own a telecommunications device for the deaf (TDD), check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.



If you need to write, address your letter to:

NYS TAX DEPARTMENT
TAXPAYER ASSISTANCE BUREAU
W A HARRIMAN CAMPUS
ALBANY NY 12227