

New York State Department of Taxation and Finance

2001 calendar-yr. filers, check box Other filers enter tax period:

Claim for Investment Tax Credit (Includes Employment Incentive Credit)

beginning ending

File number

Name

Employer identification number

File this form with Form CT-3, CT-3-A, CT-3-S, or CT-3-S-A.

CT-46

Summary of tax credit(s)

1	Investment tax credit (from line 20, column F)	1	•
	Investment tax credit on research and development property		
	at the optional rate (from line 21, column G)	2	•
3	Retail enterprise tax credit (from Form CT-46-ATT, line 1)	3	•
4	Rehabilitation credit for historic barns (from Form CT-46-ATT, line 12)	4	•
5	Subtotal (add lines 1 through 4)	5	
	Employment incentive credit (from line 28, column C)	6	•
7	Unused investment tax credit, additional investment tax credit,		
	or employment incentive credit from preceding period (see instructions)	7	•
8	Total (add lines 5 through 7)	8	•
9	Recapture of excess credit taken in previous periods (from line 31)	9	•
10	Net investment tax credit(s) (subtract line 9 from line 8; see instructions)	10	•

Computation of investment tax credit used, refunded, or carried forward

11	Tax (from Form CT-3, line 78, or Form CT-3-A, line 77)	11			
12	Tax credits claimed before the investment tax credit (see instructions)	12			
13	Subtract line 12 from line 11	13			
14	Tax on minimum taxable income or fixed dollar minimum,				
	whichever amount is larger (from Form CT-3, line 81, or Form CT-3-A, line 80)	14			
15	Limitation on investment tax credit (subtract line 14 from line 13; if less than 0, enter "0")				
16	Investment tax credit to be used this period (enter the lesser of line 10 or line	ansfer this amount to			
	Form CT-3, line 100a, or Form CT-3-A, line 101a)	16	•		
17	Unused investment tax credit (subtract line 16 from line 10)	17	•		
18	Qualified new businesses only: refund of investment tax credit (enter the le				
	see instructions)		18	•	
19	Unused investment tax credit available to be carried over (subtract line 18 fi	19			

Schedule A — Investment tax credit

А	В	С	D	F		E	G
Description of property	Principal use	Date	Life	Investment		Investment tax credit	Investment tax credit on
Description of property	i incipal use	acquired	(years)	credit base		(column E × appropriate rate,	
		acquirea	(youro)	oreal base		see Rate schedule 1 on page 3,	property at the optional rate
							(R & D property in column E × appropriate
							column E × appropriate
							rate; see Rate schedule 1)
Amounts from attached list		•					
20 Add column F amounts (en	ter here and on line 1)				20		
21 Add column G amounts (er						21	

Schedule B — Eligibility for employment incentive credit (see example on page 4 of Form CT-46-I)

A Year	B March 31	C June 30	D September 30	E December 31	F Total B+C+D+E	G Average	H Percent*
							%
Year	March 31	June 30	September 30	December 31	Total B+C+D+E	Average	Percent*
							%
	Year	Year March 31 Year March 31 Year March 31	Year March 31 June 30 Year March 31 June 30 Year March 31 June 30	Year March 31 June 30 September 30 Year March 31 June 30 September 30 Year March 31 June 30 September 30 Year March 31 June 30 September 30	Year March 31 June 30 September 30 December 31 Image: September 30 Year March 31 June 30 September 30 Image: September 30 Image: September 30 Year March 31 June 30 September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30 Image: September 30	Year March 31 June 30 September 30 December 31 Total B+C+D+E Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 31 Image: September 30 Image: September 30 Image: September 31 Image: September 31	Year March 31 June 30 September 30 December 31 Total B+C+D+E Average Image: September 30 Image: September 30 Image: September 30 Image: September 31 Im

Schedule C — Employment incentive credit computation (see example on page 4 of Form CT-46-I)

		A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 on page 3)
26	Information for first succeeding year; use line 23, column H to determine rate			
27	Information for second succeeding year; use line 25, column H to determine rate			
28	Add column C amounts (enter he	ere and on line 6)		28

Schedule D — Recapture of investment tax credit (including rehabilitation expenditures for retail enterprises and historic barns)

A Description of property	B Date of acquisition or rehabilitation	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (column E ÷ column D)	G Total original investment tax credit allowe	d	H Recaptured investment tax credit (column F × column G)
Amounts from attached list								
29 Recaptured investment tax credit (add column H amounts)								
30 Additional recapture (see instructions)								
31 Add lines 29 and 30 (enter here and or	31							

Rate schedule 1 — Investment tax credit rates to be used in Schedule A and on Form CT-46-ATT

Rates for property acquired during tax periods beginning in 1991 and after:

Standard rate:	5% (.05) on first \$350,000,000 of investment credit base
	4% (.04) on excess of \$350,000,000 of investment credit base
Optional rate:*	9% (.09) on research and development property

For credit rates prior to 1991, refer to section 210.12(a) of the New York State Tax Law.

* A New York C corporation may compute the investment tax credit on research and development property at either the standard rate or the optional rate. However, only research and development property on which the investment tax credit was computed at the standard rate may be included in the investment credit base when computing the employment incentive credit under section 210.12-D (see Schedule C).

A New York S corporation must compute its investment tax credit at the rate of 4% (.04) on property other than research and development property and at 7% (.07) on research and development property. The pro rata share of the investment tax credit, computed at these rates, will be allowed to each individual shareholder.

Rate schedule 2 — Employment incentive credit rates to be used in Schedule C

Investment tax credit for tax periods beginning in 1991 and after:

Employment requirement at least

101% but less than 102% 102% but less than 103% 103%

Privacy notification

The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).

This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

Information concerning quarterly wages paid to employees is provided to certain state agencies for purposes of fraud prevention,

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New York State Business Tax						
Information Center:	1 800 972-1233					
For general information:	1 800 225-5829					
To order forms and publications:	1 800 462-8100					
From areas outside the U.S. and outside Canada:	(518) 485-6800					



Fax-on-demand forms: Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



Internet access: www.tax.state.ny.us

Rates

1½% (.015) of investment credit base
2% (.02) of investment credit base
2½% (.025) of investment credit base

support enforcement, evaluation of the effectiveness of certain employment and training programs and other purposes authorized by law.

Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of the Registration and Data Services Bureau, NYS Tax Department, Building 8, Room 338, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the United States and Canada, call (518) 485-6800.



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