



CT-601.1 (formerly DTF-601.1)

New York State Department of Taxation and Finance

Claim for ZEA Wage Tax Credit

Tax Law — Sections 210.19, 1456(e) and 1511(g)

2001 calendar-yr. filers, check box []

Other filers enter tax period:

beginning [] ending []

Taxpayer identification number(s) shown on page 1 of your tax return
Name
Name of zone equivalent area (ZEA)

File this claim with your corporation tax return, Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, or CT-33-A.

Circle the tax year for which the zone equivalent area (ZEA) wage tax credit is being claimed on this return: 1st 2nd 3rd 4th 5th

Schedule A – Eligibility requirements — You must meet three eligibility requirements in Schedule A before computing the ZEA wage tax credit for the current tax year in Schedule B (see instructions).

Part I - Payment of empire zone (EZ) wages for the current tax year

1 Were EZ wages paid during the current tax year to full-time employees in a job created in a ZEA? [] Yes [] No

Part II - Computation of average number of full-time employees in New York State for the current tax year and four-year test period

Table with 6 columns: Current tax year, March 31, June 30, September 30, December 31, Total. Row 1: Number of full-time employees in New York State

2 Average number of full-time employees in New York State for current taxable year [] 2 •

Table with 6 columns: Number of full-time employees in New York State during four-year test period, March 31, June 30, September 30, December 31, Total. Rows: First year, Second year, Third year, Fourth year

Total number of full-time employees in New York State for four-year test period

3 Average number of full-time employees in New York State for four-year test period [] 3 •

Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? [] Yes [] No

Part III - Computation of average number of full-time employees in ZEA for the current tax year and four-year test period

Table with 6 columns: Current tax year, March 31, June 30, September 30, December 31, Total. Row 1: Number of full-time employees in ZEA

4 Average number of full-time employees in ZEA for current tax year [] 4 •

Table with 6 columns: Number of full-time employees in ZEA during four-year test period, March 31, June 30, September 30, December 31, Total. Rows: First year, Second year, Third year, Fourth year

Total number of full-time employees in ZEA for four-year test period

5 Average number of full-time employees in ZEA for four-year test period [] 5 •

Does the average number of full-time employees on line 4 exceed the average number of full-time employees on line 5? [] Yes [] No

If you answered No to question 1, 3 or 5, stop; you are not eligible to claim the ZEA wage tax credit. If, however, you have a ZEA wage tax credit carryforward, go to Schedule C.

Schedule B – Computation of ZEA wage tax credit for the current tax year

Part I - Computation of ZEA wage tax credit

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees <i>(see instructions)</i>					
6 Average number of qualified employees					6 •
7 Wage tax credit per employee					7 \$3,000.00
8 Amount of ZEA wage tax credit <i>(multiply line 6 by line 7)</i>					8

Part II - Computation of ZEA wage tax credit for employees not included in Schedule B, Part I

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees <i>(see instructions)</i>					
9 Average number of qualified employees					9 •
10 Wage tax credit per employee					10 \$1,500.00
11 Amount of ZEA wage tax credit <i>(multiply line 9 by line 10)</i>					11

Part III - Computation of ZEA wage tax credit for the current year

12 ZEA wage tax credit for the current tax year <i>(add line 8 and line 11; enter here and on line 14 (see instructions))</i>	12
--	-----------

Additional information for Schedule B

Names of employees used to compute ZEA wage tax credit for the current tax year

Part IV - List below each employee used to compute the ZEA wage tax credit on line 8 *(include their social security numbers)*

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

Part V - List below each employee used to compute the ZEA wage tax credit on line 11 *(include their social security numbers)*

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

Schedule C – Computation of the ZEA wage tax credit allowed for the current tax year

Part I - Computation of available ZEA wage tax credit

13	ZEA wage tax credit carryforward from preceding tax year	13	•
14	ZEA wage tax credit computed for the current tax year from line 12 (see instructions)	14	•
15	ZEA wage tax credit available for current tax year (add lines 13 and 14)	15	•

Part II - Computation of ZEA wage tax credit limitation

16	Current year's tax (see instructions)	16	•
17	50% limitation (multiply line 16 by 50% (.50))	17	•
18	Current year's tax (enter amount from line 16; Article 33 taxpayers see instructions)	18	
19	Enter other credits claimed before the ZEA wage tax credit (see instructions)	19	
20	Net tax (subtract line 19 from line 18)	20	
21	Tax limitation - enter appropriate tax Article 9-A - enter the tax on minimum taxable income or fixed dollar minimum tax (whichever is larger) Article 32 - enter the fixed minimum tax of \$250 Article 33 - enter \$250	21	•
22	ZEA wage tax credit limitation (subtract line 21 from line 20)	22	•
23	ZEA wage tax credit limitation for current tax year (enter line 17 or line 22 amount, whichever is less)	23	•

Part III - Computation of ZEA wage tax credit used for current tax year

24	ZEA wage tax credit used for current tax year (enter line 15 or line 23 amount, whichever is less)	24	•
----	--	----	---

Part IV - Computation of ZEA wage tax credit carryforward

25	ZEA wage tax credit available as carryforward (subtract line 24 from line 15)	25	•
----	---	----	---

Schedule D – Computation of refundable ZEA wage tax credit (Article 9-A only)

26	Qualified new businesses only: refund of ZEA wage tax credit (enter the lesser of line 14 or line 25; see instructions)	26	•
27	Refund percentage (50%)	27	.50
28	Refundable ZEA wage tax credit (multiply line 26 by line 27; see instructions)	28	•
29	ZEA wage tax credit available as a carryforward after refundable wage tax credit (subtract line 28 from line 25)	29	•

Need help?



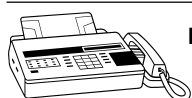
Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

For business tax information, call the New York State Business Tax Information Center: 1 800 972-1233

For general information: 1 800 225-5829

To order forms and publications: 1 800 462-8100

From areas outside the U.S. and outside Canada: (518) 485-6800



Fax-on-demand forms: Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



Internet access: www.tax.state.ny.us



Hotline for the hearing and speech impaired:

1 800 634-2110 from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday. If you do not own a telecommunications device for the deaf (TDD), check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.



If you need to write, address your letter to:

NYS TAX DEPARTMENT
TAXPAYER ASSISTANCE BUREAU
W A HARRIMAN CAMPUS
ALBANY NY 12227