



CT-32

New York State Department of Taxation and Finance

Banking Corporation Franchise Tax Return

Tax Law — Article 32

2002 calendar-yr. filers, check box: []

Other filers enter tax period:

beginning []

ending []

[] Amended return

Form header section including Employer identification number, File number, Mailing name and address, NAICS business code number, and Type of bank.

If the IRS has completed an audit of any of your returns in the past 5 years, list years... During the tax year, did you do business in the Metropolitan Commuter Transportation District?

Payment section: A. Payment — pay amount shown on line 15. Make check payable to: New York State Corporation Tax

Schedule A — Computation of tax and installment payments of estimated tax (see instructions, Form CT-32-1)

Table with 21 rows for Schedule A computation, including lines 1 through 21 for allocated taxable income, fixed minimum tax, franchise tax, and total balance due.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature section for elected officer or authorized person, and paid preparer use only.

Attach a complete copy of your federal return. Mail your return to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 22038, ALBANY NY 12201-2038

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Schedule B — Computation and allocation of entire net income

22	Federal taxable income before net operating loss and special deductions	●	22.		
Additions					
23	Dividends and interest effectively connected with the conduct of a trade or business not included on line 22	●	23.		
24	Income effectively connected with the conduct of a trade or business not included on line 22	●	24.		
25	Dividends and interest not included on line 22	●	25.		
26	Income taxes paid to the United States, its possessions, or foreign countries, deducted on federal return	●	26.		
27	New York State franchise taxes deducted on federal return	●	27.		
28	Total amount of federal depreciation from Form CT-399 and, if applicable, Schedule E, lines 76 and 78	●	28.		
29	New York State gains (<i>losses</i>) on disposition of property from Schedule F, line 80	●	29.		
30	Amount deducted on your federal return as a result of a safe harbor lease	●	30.		
31	Amount that would have been required to be included on your federal return except for a safe harbor lease	●	31.		
32	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	●	32.		
33	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C (<i>attach explanation</i>)	●	33.		
34	Bad debt deduction allowed under IRC sections 166 or 585	●	34.		
35	Twenty percent of the excess of bad debt deduction (<i>see instructions; attach computation</i>)	●	35.		
36	Other additions to federal taxable income (<i>attach list</i>)	●	36.		
37	Total additions (<i>add lines 23 through 36</i>)	●	37.		
Subtractions					
38	Interest and other expenses not deducted on federal return that are applicable to lines 23, 24, and 25	●	38.		
39	Enter total amount of allowable New York depreciation from Form CT-399 and, if applicable, Schedule E, line 79	●	39.		
40	Federal gains (<i>losses</i>) on disposition of property from Schedule F, lines 81 and 83	●	40.		
41	Federal income or gain from installment method transactions under Articles 9-B or 9-C	●	41.		
42	IRC section 78 dividends included in the computation of lines 22 through 25	●	42.		
43	Amount included on your federal return as a result of a safe harbor lease	●	43.		
44	Amount that would have been deducted on your federal return except for safe harbor lease	●	44.		
45	Amount of wages not deducted on the federal return due to IRC section 280C (<i>see instructions</i>)	●	45.		
46	Amount of money received from the FDIC, FSLIC, or RTC (<i>see instructions</i>)	●	46.		
47	Interest income from subsidiary capital (<i>attach statement</i>) \$ _____ × 17% (.17)	●	47.		
48	Dividend income from subsidiary capital (<i>attach list</i>) \$ _____ × 60% (.6)	●	48.		
49	Net gains from subsidiary capital (<i>attach list</i>) \$ _____ × 60% (.6)	●	49.		
50	Interest income on obligations of New York State, its political subdivisions, and the United States (<i>attach list</i>) \$ _____ × 22½% (.225)	●	50.		
51	Adjusted eligible net income of an IBF from Schedule G, line 107	●	51.		
52	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 22	●	52.		
53	Recoveries of charged-off loans included on line 22 for IRC section 585 taxpayers	●	53.		
54	Bad debt deduction under section 1453(h) (<i>attach computation</i>)	●	54.		
55	Bad debt deduction under section 1453(i) (<i>attach computation</i>)	●	55.		
56	New York State net operating loss deduction (<i>see instructions</i>)	●	56.		
57	Other subtractions from federal taxable income (<i>attach list</i>)	●	57.		
58	Total subtractions (<i>add lines 38 through 57</i>)	●	58.		
59a	Entire net income (<i>add line 22 and line 37; subtract line 58</i>)	●	59a.		
59b	Allocated entire net income: line 59a × _____ % from Schedule H, Part I, line 131	●	59b.		
60	Optional depreciation adjustments (<i>add lines 77 and 82</i>)	●	60.		
61	Allocated taxable entire net income (<i>line 59b plus or minus line 60; enter on Schedule A, next to line 1</i>)	●	61.		

Schedule C — Computation and allocation of alternative entire net income

62	Entire net income from Schedule B, line 59a	62.	
63	Interest income from subsidiary capital from Schedule B, line 47	63.	
64	Dividend income and net gain from subsidiary capital from Schedule B, lines 48 and 49	64.	
65	Interest income on obligations of New York State, its political subdivisions, or the United States, from Schedule B, line 50	65.	
66	Alternative entire net income (add lines 62 through 65)	66.	
67	Allocated alternative entire net income: line 66 × _____ % from Schedule H, Part II, line 137	67.	
68	Optional depreciation adjustments from Schedule B, line 60	68.	
69	Allocated taxable alternative entire net income (line 67 plus or minus line 68; enter here and on Schedule A, next to line 2)	69.	

Schedule D — Computation of taxable assets and tax rate

(Read instructions before completing this schedule.)

70	Average value of total assets	70.	
71	Money or other property received from the FDIC, FSLIC, or RTC (see instructions)	71.	
72	Taxable assets (subtract line 71 from line 70)	72.	
73	Allocated taxable assets: line 72 × _____ % from Schedule H, Part III, line 161 (enter here and on Schedule A, next to line 3)	73.	

74	Compute net worth ratio:	$\frac{\text{Net worth on last day of the tax year}}{\text{Total assets on last day of the tax year}} =$	74.	%
75	Compute percentage of mortgages included in total assets:	$\frac{\text{Average quarterly balance of mortgages}}{\text{Average quarterly balance of total assets}} =$	75.	%

Tax rates

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet **both** the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	If the net worth ratio (from line 74 above) is:	And the % of mortgages included in total assets (from line 75 above) is:	The tax rate is:	Check appropriate rate
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	

Schedule E — Depreciation on certain property when method differs from federal

A	B	C	D	E	F	G	H
Description of property	Date acquired	Cost	Federal depreciation prior years	Federal depreciation this year	New York depreciation prior years	New York depreciation this year	Undepreciated balance
Part I — Depreciation on qualified New York property acquired between January 1, 1964, and December 31, 1967							
Totals							

76 Add column E amounts _____
 Combine this total with Schedule E, Part II, line 78, and enter on Schedule B, line 28

77 Add column G amounts; combine this total with Schedule F, Part II, line 82, and enter on Schedule B, line 60 _____

A	B	C	D	E	F	G	H
Description of property	Date acquired	Cost	Federal depreciation prior years	Federal depreciation this year	New York depreciation prior years	New York depreciation this year	Undepreciated balance
Part II — Other property on which New York depreciation differs from federal							
Totals							

78 Add column E amounts _____
 Combine this total with Schedule E, Part I, line 76, and enter on Schedule B, line 28

79 Add Part II column G amounts; enter on Schedule B, line 39 _____

Schedule F — Computation of New York gain (loss) on disposition of certain property acquired prior to January 1, 1973

Part I — Property acquired prior to: 1/1/26 by commercial banks; 1/1/44 by savings banks; 1/1/53 by savings and loan associations

A	B	C	D	E
Description of property	Cost of fair market price on valuation date	Selling price	New York gain (loss) (column C — column B)	Federal gain (loss)
Totals (use parentheses to indicate negative amount)				

80 Add column D amounts; enter on Schedule B, line 29 _____

81 Add column E amounts; combine this total with Schedule F, Part II, line 83, and enter on Schedule B, line 40 _____

Part II — Property on which optional depreciation was claimed or on which the method used for New York State differed from federal depreciation deducted

A	B	C	D	E
Description of property	Depreciation basis for New York State	Selling price	New York gain (loss) (column C — column B)	Federal gain (loss)
Totals (use parentheses to indicate negative amount)				

82 Add column D amounts _____
 Combine this total with Schedule E, line 77, and enter on Schedule B, line 60

83 Add column E amounts; combine this total with Schedule F, Part I, line 81, and enter on Schedule B, line 40 _____

Schedule G — Computation of international banking facility adjusted eligible net income or loss

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the: IBF modification method or IBF formula allocation method

Computation of eligible gross income			
84	Interest income from eligible loans	84.	
85	Interest income from eligible deposits	85.	
86	Income from foreign exchange trading and hedging transactions	86.	
87	Fee income from eligible transactions	87.	
88	Eligible gross income (add lines 84 through 87)	88.	
Computation of applicable expenses			
89	Direct expenses	89.	
90	Indirect expenses	90.	
91	Total applicable expenses (add lines 89 and 90)	91.	
Computation of ineligible funding amount			
92	Eligible net income (subtract line 91 from line 88)	92.	
93	Average aggregate liabilities and other sources of funds of the IBF that are not owed to or received from foreign persons	93.	
94	Average aggregate liabilities and other sources of funds of the IBF	94.	
95	Divide line 93 by line 94	95.	%
96	Ineligible funding amount (multiply line 92 by line 95)	96.	
97	Remaining amount (subtract line 96 from line 92; also enter on line 105, below)	97.	
Computation of floor amount and adjusted eligible net income or loss			
98	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, and 1977	98.	
99	Statutory percentage for the current tax year	99.	%
100	Multiply line 98 by line 99	100.	
101	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year	101.	
102	Balance (subtract line 101 from line 100)	102.	
103	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year	103.	
104	Enter 100% or the percentage obtained by dividing line 102 by line 103, whichever is less	104.	%
105	Remaining amount (enter amount from line 97)	105.	
106	Floor amount (multiply line 104 by line 105)	106.	
107	Adjusted eligible net income or loss (subtract line 106 from line 105; also enter on Schedule B, line 51)	107.	

Schedule H — Allocation percentages (Parts I, II, and III)

Part I — Computation of entire net income allocation

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the: IBF modification method or IBF formula allocation method

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate.

	A New York State	B Everywhere
108 Wages, salaries, and other compensation of employees (except general executive officers)		
109 Multiply line 108, column A, by 80% (.8)		
110 Percentage in New York (divide line 109, column A, by line 108, column B)		%
Receipts during the tax period from:		
111 Interest income from loans and financing leases		
112 Other income from loans and financing leases		
113 Lease transactions and rents		
114 Interest from bank, credit, travel, entertainment, and other credit card receivables		
115 Service charges and fees from bank, credit, travel, entertainment, and other credit cards		
116 Receipts from merchant discounts		
117 Income from trading activities and investment activities		
118 Fees or charges from letters of credit, traveler's checks, and money orders		
119 Performance of services		
120 Royalties		
121 All other business receipts		
122 Total (add lines 111 through 121)		
123 Percentage in New York (divide line 122, column A, by line 122, column B)		%
124 Additional receipts factor (enter percentage from line 123)		%
Deposits maintained in branches		
125 Deposits of \$100,000 or more		
126 Deposits of less than \$100,000		
127 Add lines 125 and 126		
128 Percentage in New York (divide line 127, column A, by line 127, column B)		%
129 Additional deposits factor (enter percentage from line 128)		%
130 Total of New York percentages (add lines 110, 123, 124, 128, and 129)		%
131 Entire net income allocation percentage (divide line 130 by five or by the number of percentages; also enter on Schedule B, next to line 59b)		%

Schedule H — Part II — Computation of alternative entire net income allocation

132 Wages, salaries, and other compensation of employees (except general executive officers)		
133 Percentage in New York State (divide line 132, column A, by line 132, column B)		%
134 Receipts factor (enter percentage from Schedule H, Part I, line 123)		%
135 Deposits factor (enter percentage from Schedule H, Part I, line 128)		%
136 Add lines 133, 134, and 135		%
137 Alternative entire net income allocation percentage (divide line 136 by three or by the number of percentages; also enter on Schedule C, next to line 67)		%

Schedule H — Part III — Computation of taxable assets allocation

Include all activities of an IBF in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State	B Everywhere
138	Wages, salaries, and other compensation of employees (except general executive officers)		
	138.		
139	Multiply line 138, column A, by 80% (.8)		
	139.		
140	Percentage in New York (divide line 139, column A, by line 138, column B)		%
	140.		
Receipts during the tax period from:			
141	Interest income from loans and financing leases		
	141.		
142	Other income from loans and financing leases		
	142.		
143	Lease transactions and rents		
	143.		
144	Interest from bank, credit, travel, entertainment, and other credit card receivables		
	144.		
145	Service charges and fees from bank, credit, travel, entertainment, and other credit cards		
	145.		
146	Receipts from merchant discounts		
	146.		
147	Income from trading activities and investment activities		
	147.		
148	Fees or charges from letters of credit, traveler's checks, and money orders		
	148.		
149	Performance of services		
	149.		
150	Royalties		
	150.		
151	All other business receipts		
	151.		
152	Total (add lines 141 through 151)		
	152.		
153	Percentage in New York (divide line 152, column A, by line 152, column B)		%
	153.		
154	Additional receipts factor (enter percentage from line 153)		%
	154.		
Deposits maintained in branches			
155	Deposits of \$100,000 or more		
	155.		
156	Deposits of less than \$100,000		
	156.		
157	Add lines 155 and 156		
	157.		
158	Percentage in New York (divide line 157, column A, by line 157, column B)		%
	158.		
159	Additional deposits factor (enter percentage from line 158)		%
	159.		
160	Total of New York percentages (add lines 140, 153, 154, 158, and 159)		%
	160.		
161	Taxable assets allocation percentage (divide line 160 by five or by the number of percentages; also enter on Schedule D, next to line 73)		%
	161.		

Composition of prepayments on Schedule A, line 10

	Date paid	Amount
162	Mandatory first installment	162.
163a	Second installment from Form CT-400	163a.
163b	Third installment from Form CT-400	163b.
163c	Fourth installment from Form CT-400	163c.
164	Payment with extension request from Form CT-5, line 5	164.
165	Overpayment credited from prior years	165.
166	Overpayment credited from Form CT-32-M	166.
167	Total prepayments (add lines 162 through 166; enter here and on Schedule A, line 10)	167.

Computation of the issuer's allocation percentage — Complete Method I, II, or III (see instructions)

Method I — Enter the alternative entire net income allocation percentage from Schedule H, Part II, line 137 (enter here and on line 21) %

Method II — A New York State gross income \$ _____
 B Worldwide gross income \$ _____

Divide line A by line B (enter here and on line 21) %

Method III — Computation of subsidiary capital allocated to New York State

A Subsidiary corporation		B % of Voting stock owned	C Average value of subsidiary capital	D Current liabilities attributable to subsidiary capital	E Net average value (column C - column D)	F Issuer's allocation %	G Value allocated to New York State (column E x column F)
Full name (Attach separate sheet if necessary.)	Federal employer identification number						
Amounts from attached list							
168 Totals				168.			

Computation of business capital allocated to New York State

169 Average value of total assets from Schedule D, line 70	169.	
170 Current liabilities	170.	
171 Total net average value of subsidiary capital from line 168, column E ..	171.	
172 Net business assets (subtract lines 170 and 171 from line 169)	172.	
173 Enter the alternative entire net income allocation percentage from Schedule H, Part II, line 137	173.	%
174 Business assets allocated to New York State (multiply line 172 by line 173)	174.	

Computation of issuer's allocation percentage

175 Subsidiary capital and business capital allocated to New York State (add line 168, column G and line 174) ...	175.	
176 Total worldwide capital (see instructions)	176.	
177 Issuer's allocation percentage (divide line 175 by line 176; enter here and on line 21)	177.	%

Recap of tax credits claimed on line 6 against current year's franchise tax (attach applicable forms) (see instructions for line 6)

Form CT-41, Credit for employment of persons with disabilities	<input type="checkbox"/>	Form CT-602 EZ capital tax credit	<input type="checkbox"/>
Form CT-43, Special additional mortgage recording tax credit	<input type="checkbox"/>	Form CT-604 QEZE credit for real property taxes ..	<input type="checkbox"/>
Form CT-44, ITC for financial services industry	<input type="checkbox"/>	Form CT-604 QEZE tax reduction credit	<input type="checkbox"/>
Form CT-249 Long-term care insurance credit	<input type="checkbox"/>	Form DTF-624 Low-income housing credit	<input type="checkbox"/>
Form CT-250 Defibrillator credit	<input type="checkbox"/>	Form DTF-630 Green building credit	<input type="checkbox"/>
Form CT-601 EZ wage tax credit	<input type="checkbox"/>	Credit for servicing mortgages (attach statement)	<input type="checkbox"/>
Form CT-601.1 ZEA wage tax credit	<input type="checkbox"/>	Other credits	<input type="checkbox"/>
178 Total of credits listed above (enter here and on line 6; attach appropriate form or statement for each credit claimed)	178.		
179 Total of amounts from Form CT-44 (if a qualified new business) and/or QEZE credit for real property taxes claimed on line 178 ..	179.		

Additional information required

Are you a member of a federal consolidated group? Yes No
 If Yes, complete items A through C.

A Number of corporations included in the federal consolidated group

B Total consolidated federal taxable income before the net operating loss deduction

C If 65% or more of the voting stock of this corporation is owned or controlled, directly or indirectly, by another corporation, give the name and employer identification number of that corporation.

Name	Employer identification number
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Check box and attach Form CT-60-QSSS to notify the department that a qualified subchapter S subsidiary (QSSS) is included in this return ...



Change in Mailing Address and Assistance Information for Prior Year Corporation Tax Forms

TP-32
(1/16)

Beginning on January 2, 2015, we changed processing centers.

Any corporation tax form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Department – IT-2659, PO Box 397, Albany NY 12201-0397, must be mailed to this address instead (see *Private delivery services* below):

**NYS TAX DEPARTMENT
PO BOX 15179
ALBANY NY 12212-5179**

Any corporation tax filing extension request form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Corporation Tax, Processing Unit, PO Box 22094, Albany NY 12201-2094, or NYS Tax Corporation Tax, Processing Unit, PO Box 22102, Albany NY 12201-2102, must be mailed to this address instead (see *Private delivery services* below):

**NYS CORPORATION TAX
PO BOX 15180
ALBANY NY 12212-5180**

Any C corporation, banking corporation, insurance corporation, Article 9 corporation, and Article 13 corporation tax form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Corporation Tax, Processing Unit, PO Box 1909, Albany NY 12201-1909; NYS Tax Corporation Tax, Processing Unit, PO Box 22038, Albany NY 12201-2038; NYS Tax Corporation Tax, Processing Unit, PO Box 22095, Albany NY 12201-2095; NYS Tax Corporation Tax, Processing Unit, PO Box 22093, Albany NY 12201-2093; or NYS Tax Corporation Tax, Processing Unit, PO Box 22101, Albany NY 12201-2101, must be mailed to this address instead (see *Private delivery services* below):

**NYS TAX DEPARTMENT
PO BOX 15181
ALBANY NY 12212-5181**

Any S corporation tax form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Corporation Tax, Processing Unit, PO Box 22092, Albany NY 12201-2092, or NYS Tax Corporation Tax, Processing Unit, PO Box 22096, Albany NY 12201-2096, must be mailed to this address instead (see *Private delivery services* below):

**NYS TAX DEPARTMENT
PO BOX 15182
ALBANY NY 12212-5182**

Note: Forms mailed to the old addresses may be delayed in processing.

Private delivery services

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to mail in your form and tax payment. However, if, at a later date, you need to establish the date you filed or paid your tax, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services*. See *Need help?* below for information on obtaining forms and publications.) If you have used a designated private delivery service and need to establish the date you filed your form, contact that private delivery service for instructions on how to obtain written proof of the date your form was given to the delivery service for delivery.

For all the forms referenced above, if you are using a private delivery service, send to:

NYS TAX DEPARTMENT
CORP TAX PROCESSING
90 COHOES AVE
GREEN ISLAND NY 12183

Need help?



Visit our website at www.tax.ny.gov

- get information and manage your taxes online
- check for new online services and features



Telephone assistance

Corporation Tax Information Center: (518) 485-6027

To order forms and publications: (518) 457-5431

Text Telephone (TTY) Hotline (for persons with hearing and speech disabilities using a TTY): (518) 485-5082



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, call the information center.