



CT-40

(8/02)

New York State Department of Taxation and Finance

Claim for Alternative Fuels Credit

Tax Law — Article 9, Sections 183, 184, 185, 186 and Article 9-A

Calendar-year filers enter calendar year:

Other filers enter tax period:

beginning

ending

Name	Employer identification number	File number
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Attach this form to your tax return

Credit summary information (Complete Sections I through VII as appropriate before completing this summary)

1 Alternative fuels credit from preceding tax years (see instructions)	●	1.	
2a Alternative fuels credit from the current tax year (from line 32)	●	2a.	
2b Credit included in line 2a from property sold or leased to governmental units	2b.		
3a Alternative fuels credit received from affiliates (from line 39; see instructions)	●	3a.	
3b Credit included in line 3a from property sold or first leased to governmental units	3b.		
4 Total (add lines 1, 2a, and 3a)	●	4.	
5 Alternative fuels credit used this tax year (see worksheet on page 2 of instructions)	●	5.	
6 Subtotal (subtract line 5 from line 4)		6.	
7 Alternative fuels credit transferred to affiliates (from line 43; see instructions)	●	7.	
8 Balance (subtract line 7 from line 6)		8.	
9 Recapture of alternative fuels credit (from line 35)	●	9.	
10 Balance available for carryforward to the next tax year (subtract line 9 from line 8)	●	10.	
11 Qualified Article 9-A taxpayers only: refund of alternative fuels credit (enter the lesser of line 10, or the sum of lines 2b and 3b, see instructions)	●	11.	
12 Balance to be carried forward to the next tax year (subtract line 11 from line 10)	●	12.	

Section I — Credit for electric vehicles

Use a separate column for each vehicle. If you need more columns, attach additional sheets and include the total on line 17.

	Vehicle A	Vehicle B	Vehicle C
13 Incremental cost of vehicle (see instructions)	13.		
14 Multiply line 13 by 50% (.5)	14.		
15 Maximum credit per vehicle	15.	5,000	5,000
16 Enter the smaller of line 14 or line 15	16.		
17 Current year credit for electric vehicles (add line 16, all vehicles)	●	17.	

Section II — Credit for clean-fuel vehicle property

Part A — Vehicles with a gross vehicle weight of 14,000 pounds or less.

Use a separate column for each vehicle. If you need more columns, attach additional sheets and include the total on line 22.

	Vehicle A	Vehicle B	Vehicle C
18 Cost of new clean-fuel components of vehicle (see instructions)	18.		
19 Multiply line 18 by 60% (.6)	19.		
20 Maximum credit per vehicle	20.	5,000	5,000
21 Enter the smaller of line 19 or line 20	21.		
22 Current year credit for clean-fuel vehicle property (add line 21, all vehicles)	●	22.	

Part B — Vehicles with a gross vehicle weight over 14,000 pounds.

Use a separate column for each vehicle. If you need more columns, attach additional sheets and include the total on line 27.

	Vehicle A	Vehicle B	Vehicle C
23 Cost of new clean-fuel components of vehicle (see instructions)	23.		
24 Multiply line 23 by 60% (.6)	24.		
25 Maximum credit per vehicle	25.	10,000	10,000
26 Enter the smaller of line 24 or line 25	26.		
27 Current year credit for clean-fuel vehicle property (add line 26, all vehicles)	●	27.	

Section III — Credit for clean-fuel vehicle refueling property

28 Cost of new clean-fuel refueling property (see instructions)	28.	
29 Multiply line 28 by 50% (.5)	29.	

Section IV — Credit for qualified hybrid vehicles

30 Number of qualified hybrid vehicles placed in service this tax year	30.	
31 Multiply line 30 by \$2,000	31.	

Section V — Total credit

32 Total alternative fuels credit (add lines 17, 22, 27, 29, and 31; enter here and on line 2a)	32.	
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Section VI — Recapture of credit

Part A — Computation of credit recapture on electric vehicles, clean-fuel vehicle property, and qualified hybrid vehicles.

A Tax year credit allowed	B Amount of credit originally allowed	C Recapture percentage (see instructions)	D Recaptured credit (column B x column C)
		%	
		%	
		%	
33 Recaptured electric vehicle, clean-fuel vehicle property, and qualified hybrid vehicles credit (add column D amounts)			33.

Part B — Computation of credit recapture on clean-fuel vehicle refueling property.

A Tax year credit allowed	B Total recovery period of property	C Years in service prior to recapture year	D Recapture years (column B - column C)	E Recapture % (column D ÷ column B)	F Original credit allowed	G Credit recapture (column E x column F)
				%		
				%		
				%		
34 Recaptured clean-fuel vehicle refueling property credit (add column G amounts)						34.
35 Total recaptured credit (add lines 33 and 34; enter here and on line 9)						35.

Section VII — Election to transfer credits (Article 9-A taxpayers only)

Part A — Alternative fuels credits received from affiliates (see instructions).

	Tax year	Transferor corporation name	Employer ID (EIN)	Credit received
36.				
37.				
38.				
39.	Total credit received from affiliates (add lines 36, 37, and 38; enter here and on line 3a)			

Certification of transferor corporation (for line 36)

I certify that I am an elected officer of or authorized person for the transferor named above. On behalf of that corporation, I elect to transfer to the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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Certification of transferor corporation (for line 37)

I certify that I am an elected officer of or authorized person for the transferor named above. On behalf of that corporation, I elect to transfer to the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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Certification of transferor corporation (for line 38)

I certify that I am an elected officer of or authorized person for the transferor named above. On behalf of that corporation, I elect to transfer to the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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Certification of transferee corporation

I certify that I am an elected officer of or authorized person for the taxpayer. On behalf of that corporation, I elect to receive from the affiliated corporation(s) named above the amount of credit shown on line 39 of this form.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Part B — Alternative fuels credits transferred to affiliates (see instructions).

	Tax year	Transferee corporation name	Employer ID (EIN)	Credit transferred
40.				
41.				
42.				
43.	Total credit transferred to affiliates (add lines 40, 41, and 42; enter here and on line 7)			

Certification of transferee corporation (for line 40)

I certify that I am an elected officer of or authorized person for the transferee corporation named above. On behalf of that corporation, I elect to receive from the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Certification of transferee corporation (for line 41)

I certify that I am an elected officer of or authorized person for the transferee corporation named above. On behalf of that corporation, I elect to receive from the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Certification of transferee corporation (for line 42)

I certify that I am an elected officer of or authorized person for the transferee corporation named above. On behalf of that corporation, I elect to receive from the taxpayer the amount of credit shown above.

Signature of elected officer or authorized person	Official title	Transferee corporation name	Date
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Certification of transferor corporation

I certify that I am an elected officer of or authorized person for the taxpayer. On behalf of that corporation, I elect to transfer to the affiliated corporation(s) named above the amount of credit shown on line 43 of this form.

Signature of elected officer or authorized person	Official title	Transferor corporation name	Date
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