

Instructions

Purpose of form

A trust or a decedent's estate (for its final tax year) may elect under section 685(c)(6)(D) or (F) of the Tax Law, as applicable, to have any part of its estimated tax payments treated as made by a beneficiary or other beneficiaries. The fiduciary must file Form IT-205-T to make the election. Once made, the election is irrevocable.

How to file

Attach Form IT-205-T to Form IT-205 **only** if you are making the election with **Form IT-205, Fiduciary Income Tax Return**. Otherwise, file Form IT-205-T separately.

When to file

Trusts must file Form IT-205-T on or before March 6, 2003, for the section 685(c)(6)(D) election to be valid.

Estates must file Form IT-205-T on or before the 65th day after the close of the tax year in which the estate is terminated.

Where to file

Mail all returns to: **State Processing Center, PO Box 61000, Albany NY 12261-0001**.

Private Delivery Services

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to file your return and pay tax. However, if, at a later date, you need to establish the date you filed your return or paid your tax, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services*. See *Need help?* below for information on ordering forms and publications.) If you use **any** private delivery service, whether it is a designated service or not, address your return to: **State Processing Center, 101 Enterprise Drive, Kingston NY 12401**.

Specific instructions

Line 1 — Enter the total amount of estimated tax payments made by the trust or decedent's estate that the fiduciary elects to treat as a payment made by the beneficiaries. This amount is treated as if paid or credited to the beneficiaries on the last day of the tax year of the trust or decedent's estate.

Allocation to beneficiaries

Column A — Name and address of beneficiary

— Group the beneficiaries to whom you are allocating estimated tax payments into two categories. First, list all of the individual beneficiaries - those who have social security numbers. Second, list all of the other beneficiaries - those who have employer identification numbers.

Column B — Beneficiary's identifying number

— Enter each beneficiary's social security number or employer identification number. For those beneficiaries who may file a joint

return, you can help the New York State Tax Department credit the proper account by providing the social security number, if known, of the beneficiary's spouse. **However, this is an optional entry.**

Column C — Amount of estimated tax payment to be allocated to beneficiary

— For each beneficiary, enter the amount of estimated income tax payment credited to that beneficiary.

Column D — Proration percentage

— For each listed beneficiary, divide the amount shown in column C by the amount shown on line 1. Carry the result to four decimal places, and enter the result as a percentage.

Additional sheets — If you are allocating a payment of estimated taxes to more than 19 beneficiaries, list the additional beneficiaries on an additional Form IT-205-T or an attached sheet. Follow the format shown on the front of this form if you use an attached sheet. If you use another Form IT-205-T, fill in the page box at the top right for each form used.

Line 2 — Enter on line 2 the column C total, including the total from any attached sheet(s). If you use more than one sheet, include this total on the last page. This combined total must equal the amount entered on line 1.

Privacy notification

The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).


This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

Information concerning quarterly wages paid to employees is provided to certain state agencies for purposes of fraud prevention, support enforcement, evaluation of the effectiveness of certain employment and training programs and other purposes authorized by law.

Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of Records Management and Data Entry, NYS Tax Department, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the United States and outside Canada, call (518) 485-6800.

Need help?

 **Telephone assistance** is available from 8 a.m. to 5:55 p.m. (eastern time), Monday through Friday.

Tax information: 1 800 225-5829

Forms and publications: 1 800 462-8100

Refund status: Access our Web site or call 1 800 443-3200

Electronically filed: 1 800 353-0708

Direct deposit refunds: 1 800 321-3213

Automated service for refund status is available 24 hours a day, 7 days a week.

From areas outside the U.S. and outside Canada: (518) 485-6800


Fax-on-demand forms (available 24 hours a day, 7 days a week): 1 800 748-3676


Hearing and speech impaired (telecommunications device for the

deaf (TDD) callers only): 1 800 634-2110 (8 a.m. to 5:55 p.m., eastern time).

 **Internet access:** www.tax.state.ny.us

Estimated tax: Access our Web site to check your balance and reconcile your account.

 **Persons with disabilities:** In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.

 **If you need to write,** address your letter to: NYS Tax Department, Taxpayer Contact Center, W A Harriman Campus, Albany NY 12227.

