



Claim for Farmers' School Tax Credit



Print or type	Please enter your first name first. For a joint claim, use both name lines.		
	Your first name and middle initial	Your last name (for a <i>joint claim</i> , enter spouse's name on line below)	
	Spouse's first name and middle initial	Spouse's last name	
	Mailing address (number and street or rural route)		Apartment number
	City, village, or post office	State	ZIP code

Identification number

Spouse's identification number

Note: Complete Form IT-201 through line 33, or Form IT-203 through line 31, or Form IT-205 through line B, before completing this form.

Part I - Eligibility

If you check a *No* box for question A, B, C, or D, **stop**; you do not qualify for this credit.

- A** Did you have qualified agricultural property for tax year 2002? (see instructions) Yes No
- B** Were eligible school district property taxes paid on that property during tax year 2002? (see instructions) Yes No
- C** Complete Worksheet A on page 3 of the instructions. Is the amount shown on line 3 of Worksheet A less than \$150,000? Yes No

- D** Form IT-201 and Form IT-203 filers, complete Worksheet C on page 6 of the instructions. Form IT-205 filers, complete Worksheet D on page 7 of the instructions. Is the percentage shown on line 26 of Worksheet C or line 26 of Worksheet D at least .6667 (66.67%)? Yes No
- E** If you and one or more related persons (see instr.) each owned qualified agricultural property on March 1, 2002, check here and see the instructions for Part II, line 5
- F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 2002, check here. (see instr.) ...

Part II - Computation of credit

1 Individuals - Enter the total acres of qualified agricultural property owned by you during tax year 2002 (see instructions)	1. <input type="text"/>
2 Partners, S corporation shareholders, and beneficiaries of estates and trusts - Enter the amount from Part IV, line 7, column A	2. <input type="text"/>
3 Fiduciaries - Enter fiduciary's share of qualified agricultural property from Part V, line 4, column C	3. <input type="text"/>
4 Add lines 1, 2, and 3	4. <input type="text"/>
5 Enter total base acreage amount (see instructions)	5. <input type="text"/>
6 Subtract line 5 from line 4 (if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)	6. <input type="text"/>
7 Multiply line 6 by 50% (.50)	7. <input type="text"/>
8 Add lines 5 and 7	8. <input type="text"/>
9 Divide line 8 by line 4 and carry the result to four decimal places	9. <input type="text"/>
10 Individuals - Enter the eligible school taxes you paid during 2002 (see instructions)	10. <input type="text"/>
11 Partners, S corporation shareholders, and beneficiaries of estates and trusts - Enter the amount from Part IV, line 7, column B	11. <input type="text"/>
12 Fiduciaries - Enter fiduciary's share of eligible taxes from Part V, line 4, column D	12. <input type="text"/>
13 Add lines 10, 11, and 12	13. <input type="text"/>
14 Multiply line 13 by line 9	14. <input type="text"/>
15 Enter amount from Worksheet A, line 3, on page 3 of the instructions (if line 15 amount is \$100,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19) ..	15. <input type="text"/>
16 Enter the excess of line 15 over \$100,000 (cannot exceed \$50,000)	16. <input type="text"/>
17 Divide line 16 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000 (100%))	17. <input type="text"/>
18 Multiply line 14 by line 17	18. <input type="text"/>
19 Subtract line 18 from line 14. This is your farmers' school tax credit. Transfer this amount to Form IT-201-ATT, line 68; Form IT-203-B, line 53; or Form IT-205, line 32.	19. <input type="text"/>

Paid preparer's use only	Preparer's signature	▼ Preparer's SSN or PTIN	
	Firm's name (or yours, if self-employed)	• Employer identification number	
	Address	Date	Mark X if self-employed <input type="checkbox"/>

Sign your return here	Your signature	
	Spouse's signature (if joint return)	
	Date	Daytime phone number (optional)
	()	

Part III - Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that owned qualified agricultural property during 2002, complete the following information for each partnership, S corporation, or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID number	Location of property
1				
2				

* Enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Part IV - Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes

		A Acres of qualified agricultural property	B Eligible taxes
Partner			
1	Enter your share of acres of qualified agricultural property from your partnership (see instructions)		
2	Enter your share of eligible taxes from your partnership (see instructions)		\$
S corporation shareholder			
3	Enter your share of acres of qualified agricultural property from your S corporation (see instructions)		
4	Enter your share of eligible taxes from your S corporation (see instructions)		\$
Beneficiary			
5	Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part V, column C		
6	Enter your share of eligible taxes from the fiduciary's Form IT-217, Part V, column D		\$
7	Total		\$



Fiduciaries, include the column A total in line 1 of Part V, column C, and include the column B total in line 1 of Part V, column D. **All others**, transfer the column A total to Part II, line 2 on the front of this form, and transfer the column B total to Part II, line 11 on the front of this form.

Part V - Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

	A Beneficiary's name	B Identification number	C Acres of qualified agricultural property	D Eligible taxes	E Acres of qualified agricultural property converted to nonqualified use
1	Totals				
2					
3					
4	Fiduciary				

Part VI - Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit in 2000 or 2001. See instructions.)

A Total acres of qualified agricultural property converted to nonqualified use	B Total acres of qualified agricultural property before conversion	C (column A ÷ column B)	D Total credit claimed in 2000 and 2001 (see instructions)	E Total amount of 2000 and 2001 credit to be recaptured (column C x column D)
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