	1	}
5	2003	1
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	Claim for Farm	ers' Sch	nool lax Cred	ıt —	
	Please enter your first name first. F	or a joint claim, us	e both name lines.		
	Your first name and middle initial	Your last name (for a	a joint claim , enter spouse's name on line below	v) V Identificati	ion number
Print or type	Spouse's first name and middle initial	Spouse's last name	9	▼ Spouse's i	identification
	Mailing address (number and street or ru	ıral route)	Apartment number	Note: Com	ne 33, o
	City, village, or post office	State	ZIP code	through lin	

	▼ Spouse's identification number
	Note: Complete Form IT-201
	through line 33, or Form IT-203
	through line 31, or Form IT-205
	through line B, before
_	completing this form.

		Form IT-201 and Form IT-203 filers,
	ou check a No box for question A, B, C, or D, stop ;	complete Worksheet C on page 5 of the instructions. Form IT-205 filers, complete
-		Worksheet D on page 7 of the instructions.
Α		Is the percentage shown on line 26 of
	property for tax year 2003?	Worksheet C or line 26 of Worksheet D
		at least 0.6667 (66.67%)? (see instructions) ■ Yes No
В	···	If you and one or more related persons
	taxes paid on that property during tax vear 2003? (see instructions)	(see instructions) each owned qualified agricultural
_	-	property on March 1, 2003, mark an <i>X</i> here and see the instructions for Part II, line 5
С	Complete Worksheet A on page 3 of the	
		If all or part of your qualified agricultural property
		was converted to nonqualified use during tax year 2003, mark an X here (see instructions)
Dai	rrt II – Computation of credit	2000, mark an A nere (see instructions)
	Individuals: Enter the total acres of qualified agricultural property	
•	owned by you during tax year 2003 (see instructions)	
2	Partners, S corporation shareholders, and beneficiaries of estates	<u> </u>
	and trusts: Enter the amount from Part IV, line 7, column A	2.
3	Fiduciaries: Enter fiduciary's share of qualified agricultural	-
	property from Part V, line 4, column C	
4	Add lines 1, 2, and 3	4.
5	Enter total base acreage amount (see instructions)	5.
6	Subtract line 5 from line 4 (if zero or less, skip lines 7 and 8, enter 1.0000 (100%)	o) on line 9, and continue on line 10) 6.
7	Multiply line 6 by 50% (.50)	
8	Add lines 5 and 7	
9	Divide line 8 by line 4 and round the result to the fourth decimal place	<u>9.</u>
10	Individuals: Enter the eligible school taxes you paid during	
	2003 (see instructions)	10.
11	Partners, S corporation shareholders, and beneficiaries of estates	
	and trusts: Enter the amount from Part IV, line 7, column B	
	Fiduciaries: Enter fiduciary's share of eligible taxes from Part V, line 4, column D	
	Add lines 10, 11, and 12	
	Multiply line 13 by line 9	
10	Enter amount from Worksheet A, line 3, on page 3 of the instructions (if line 15) =15
16	amount is \$100,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19. Enter the excess of line 15 over \$100,000 (cannot exceed \$50,000)	
	Divide line 16 by \$50,000, and round the result to the fourth decimal pla	
	Multiply line 14 by line 17	
	Subtract line 18 from line 14. This is your farmers' school tax credit. Tran	
. •	Form IT-201-ATT, line 68; Form IT-203-B, line 53; or Form IT-205, line 5	

Paid preparer's	Preparer's signature	▼ Preparer's SSN or PTIN	
use only	Firm's name (or yours, if self-employed)	Employer identific	ation number
Address		Date	Mark X if self-employed

Sign	Your signature		
your return	Spouse's signature (if joint return)		
here	Date	Daytime phone number (optional)	

Part III — Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that owned qualified agricultural property during 2003, complete the following information for each partnership, S corporation, or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID number	Location of property
1				
2				

	Enter P for partnership, S for S corporation, or ET for estate or trust.			
Pa	rt IV — Partner's, shareholder's, or beneficiary's sh	are of qualified agri	cultural property and eli-	gible taxes
		A Acres of qualified agricultural property	B Eligible taxes	
Pa	artner			
1	Enter your share of acres of qualified agricultural property from your partnership (see instructions)			
2	Enter your share of eligible taxes from your partnership (see instructions)		\$	
S	corporation shareholder			
3	Enter your share of acres of qualified agricultural property from your S corporation (see instructions)			
4	Enter your share of eligible taxes from your S corporation (see instructions)		\$	
В	eneficiary			
5	Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part V, column C			
6	Enter your share of eligible taxes from the fiduciary's Form IT-217, Part V, column D		\$	
7	Totals		\$	

Fiduciaries, include the column A total in Part V, line 1, column C, and include the column B total in Part V, line 1, column D. **All others**, transfer the column A total to Part II, line 2 on the front of this form, and transfer the column B total to Part II, line 11 on the front of this form.

Part V — Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

	A Beneficiary's name	B Identification number	C Acres of qualified agricultural property	D Eligible taxes	E Acres of qualified agricultural property converted to nonqualified use
1	Totals				
2					
3					
4	Fiduciary				

Part VI — Credit recapture on qualified agricultural property converted to nonqualified use (Complete this part only if you first claimed a credit in 2001 or 2002. See instructions.)

A Total acres of qualified agricultural property converted to nonqualified use	B Total acres of qualified agricultural property before conversion	C Column A ÷ column B	D Total credit claimed in 2001 and 2002 (see instructions)	E Total amount of 2001 and 2002 credit to be recaptured (column C × column D)
-				▶ E