



# Low-Income Housing Credit Annual Statement

Attach to Form DTF-625 and file with owner's New York State income tax or franchise tax return.

A Building owner's name as shown on return	
B Identification number	C New York State building identification number (BIN)

1 Eligible basis of building .....	<b>1.</b>	
2 Low-income portion ( <i>smaller of unit percentage or floor-space percentage; see instructions</i> ) .....	<b>2.</b>	
3 Qualified basis of low-income building. Multiply line 1 by line 2 ( <i>see instructions for exceptions</i> ) .....	<b>3.</b>	
4 Part-year adjustment for disposition or acquisition during the tax year .....	<b>4.</b>	
5 Credit percentage ( <i>round decimal to the fourth place; see instructions</i> ) .....	<b>5.</b>	
6 Multiply line 3 or line 4 by the percentage (decimal) on line 5 .....	<b>6.</b>	
7 Additions to qualified basis, if any .....	<b>7.</b>	
8 Part-year adjustment for disposition or acquisition during the tax year ..	<b>8.</b>	
9 Credit percentage. Enter one-third of the percentage on line 5 <i>(round decimal to the fourth place)</i> .....	<b>9.</b>	
10 Multiply line 7 or line 8 by the percentage on line 9 .....	<b>10.</b>	
11 Internal Revenue Code (IRC) section 42(f)(3)(B) modification .....	<b>11.</b>	
12 Add lines 10 and 11 .....	<b>12.</b>	
13 Credit for building before line 14 reduction. Subtract line 12 from line 6 .....	<b>13.</b>	
14 Disallowed credit due to federal grants ( <i>see instructions</i> ) .....	<b>14.</b>	
15 Credit allowed for building for tax year. Subtract line 14 from line 13, but do not enter more than the amount shown on Form DTF-625, Part I, line 1b .....	<b>15.</b>	
16 Taxpayer's proportionate share of credit for the year ( <i>see instructions</i> ) .....	<b>16.</b>	
17 Adjustments for deferred first-year credit and prior election to accelerate credit ( <i>see instructions</i> ) .....	<b>17.</b>	
18 Taxpayer's credit. Add lines 16 and 17. Enter here and on Form DTF-624, Part I, line 4 <i>(see instructions for Form DTF-624)</i> .....	<b>18.</b>	