



Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the month of **May 2003**.

| | |
|------|------|
| Name | FEIN |
|------|------|

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

| Inventory | Gallons |
|---|----------|
| 1 Opening inventory (<i>gallons available at the beginning of the month</i>) | 1 |
| 2 Receipts in New York State from sources located outside this state (<i>from schedule PT-103.1, Part I</i>) | 2 |
| 3 Receipts in New York State from sources located within this state (<i>from schedule PT-103.1, Part II</i>) | 3 |
| 4 Other receipts (<i>from schedule PT-103.1, Part III</i>) | 4 |
| 5 Inventory gain/loss and casualty losses (<i>if loss, enter in brackets and subtract when computing line 6</i>) | 5 |
| 6 Gallons available for sale or use (<i>add lines 1 through 5</i>) | 6 |
| 7 Closing inventory (<i>gallons available at the end of the month</i>) | 7 |
| 8 Total gallons to be accounted for (<i>subtract line 7 from line 6</i>) | 8 |

Exempt sales and use

| | |
|--|-----------|
| 9 Sales to registered residual petroleum product businesses (<i>from schedule PT-103.1, Part IV</i>) | 9 |
| 10 Sales to the U.S. government, New York State and municipalities (<i>from schedule PT-103.1, Part V</i>) | 10 |
| 11 Sales to exempt organizations (<i>from schedule PT-103.1, Part VI</i>) | 11 |
| 12 Transfers out of New York State (<i>from schedule PT-103.2, Part I</i>) | 12 |
| 13 Sales in New York State for immediate export (<i>from schedule PT-103.2, Part II</i>) | 13 |
| 14 Sales or use for residential heating/cooling | 14 |
| 15 Sales or use as bunker fuel in vessels (<i>from schedule PT-103.3, Part I</i>) | 15 |
| 16 Sales or use for production of tangible personal property for sale by manufacturing, processing, or assembly (<i>from schedule PT-103.3, Part II</i>) | 16 |
| 17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses | 17 |
| 18 Sales or use for farming | 18 |
| 19 Total exempt sales and uses (<i>add lines 9 through 18</i>) | 19 |

| Taxable gallons | A Gallons | Petroleum business tax rate | B Tax |
|--|--------------|-----------------------------------|----------|
| 20 Taxable gallons to be accounted for (<i>subtract line 19 from line 8 and enter in column A</i>) | 20 | | |

Taxable sales and uses

| | | | | |
|---|-----------|----------|----|--|
| 21 Sales or use for nonresidential heating/cooling | 21 | × \$.031 | \$ | |
| 22 Sales to rate-regulated electric corporations (without a direct pay permit) for use in generating electricity for sale | 22 | × \$.114 | \$ | |
| 23 Taxable sales (<i>add lines 21 and 22 in column A</i>) | 23 | | | |
| 24 Other taxable sales and uses of residual petroleum product (<i>subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B</i>) ... | 24 | × \$.058 | \$ | |
| 25 Tax due before adjustments (<i>add lines 21, 22, and 24 in column B</i>) | 25 | | \$ | |

Adjustments

| | | | | |
|--|-----------|--|----|--|
| 26 Adjustments (<i>enter the net gallon adjustment in column A and the tax adjustment result in column B</i>) Explain: _____ | 26 | | \$ | |
|--|-----------|--|----|--|

Balance due/credit

| | | | | |
|--|-----------|----|--|--|
| 27 Total tax/credit due (<i>line 25 and add or subtract line 26 in column B</i>) | 27 | \$ | | |
|--|-----------|----|--|--|

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return*, line 3.

Rate per gallon explanation chart

- .031 - includes the rate for the petroleum business tax at the nonresidential heating rate only
- .058 - includes the rate for the petroleum business tax at the commercial gallonage rate only
- .114 - includes the full rate for the petroleum business tax only

Attach this form to New York State Form PT-100, *Petroleum Business Tax Return*.