



# CT-602

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New York State Department of Taxation and Finance

## Claim for EZ Capital Tax Credit

Tax Law — Articles 9-A, 32, and 33

Attach a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

All filers must enter tax period:

beginning  ending

Name	Employer identification number <i>(as shown on the front page of your tax return)</i>	File number
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File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, or CT-33-NL. See Form CT-602-I, *Instructions for Form CT-602*.

### Schedule A — Investments in and donations to empire zone (EZ) capital corporations *(see instructions)*

1 Cost of original issue stock of EZ capital corporations .....	1.	
2 Donations made to EZ capital corporations .....	2.	
3 Add lines 1 and 2 .....	3.	
4 Credit rate 25% .....	4.	.25
5 EZ capital tax credit <i>(multiply line 3 by line 4; corporate partners, see instructions)</i> .....	5.	

### Computation of original issue stock purchased in and donations to EZ capital corporations

Name of capital corporation	Location of zone	A Cost of stock	B Donation	C Total (A + B)
6 Total <i>(must agree with line 3)</i> .....	6.			

### Schedule B — Investments in certified EZ businesses *(see instructions)*

7 Amount of qualified investments in EZ businesses .....	7.	
8 Credit rate 25% .....	8.	.25
9 EZ capital tax credit <i>(multiply line 7 by line 8; corporate partners, see instructions)</i> .....	9.	

Name of certified EZ business	Location of zone	Amount of investment
10 Total <i>(must agree with line 7)</i> .....	10.	

### Schedule C — Monetary contributions to EZ community development projects *(see instructions)*

11 Amount of contributions to EZ community development projects .....	11.	
12 Credit rate 25% .....	12.	.25
13 EZ capital tax credit <i>(multiply line 11 by line 12; corporate partners, see instructions)</i> .....	13.	

Name of community development project	Location of zone	Amount of monetary contributions
14 Total <i>(must agree with line 11)</i> .....	14.	

**Schedule D — Limitations of EZ capital tax credit**

**Part I – Fifty percent limitation**

15 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-A, or CT-33-NL (see instructions) .....	15.	
16 Enter 50% (.5) of line 15 .....	16.	

**Part II – \$100,000/\$300,000 limitation**

	A Invest/donation in EZ capital corporation	B Investment in EZ business	C Monetary contrib. to comm. dev. projects	D Total (A + B + C)
17 Limitations per sections 210.20(a), 1456(d)(1), and 1511(h)(1) .....	100,000	100,000	100,000	300,000
18 EZ capital tax credit previously allowed, less any previous recapture (see instructions) .....				
19 EZ capital tax credit still allowable (subtract line 18 from line 17) .....				
20 EZ capital tax credit allowable this year (see instructions) .....				

**Part III – Tax on minimum taxable income/fixed dollar minimum limitation**

21 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-A, or CT-33-NL (see instructions) .....	21.	
22 Credits claimed before the EZ capital tax credit (see instructions) .....	22.	
23 Balance of tax (subtract line 22 from line 21) .....	23.	
24 Tax on minimum taxable income or fixed dollar minimum (Form CT-3, line 81; Form CT-3-A, line 80; Form CT-32, line 4; Form CT-32-A, line 4; Form CT-33, line 4; Form CT-33-A, line 4; or Form CT-33-NL, line 4) .....	24.	
25 Credit limitation (subtract line 24 from line 23) .....	25.	

**Schedule E – Computation of EZ capital tax credit and carryover**

26 EZ capital tax credit allowable this year (from line 20, column D) .....	26.	
27 Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994 .....	27.	
28 Total (add lines 26 and 27) .....	28.	
29 EZ capital tax credit recapture from line 33 .....	29.	
30 Net EZ capital tax credit available this year (subtract line 29 from line 28; see instructions) .....	30.	
31 EZ capital tax credit used this year (see instructions) .....	31.	
32 EZ capital tax credit available for carryforward (subtract line 31 from line 30) .....	32.	

**Schedule F – Recapture of EZ capital tax credit (see instructions)**

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent (see instructions)	D Recaptured credit (column B × column C)
33 Total recaptured EZ capital tax credit (add column D amounts; enter here and on line 29; New York S corporations - see instructions) .....			33.