



# CT-603

New York State Department of Taxation and Finance

## Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law — Sections 210.12-B, 210.12-C, 606(j), and 606(j-1)

All filers must enter tax period:

beginning

ending

|   |  |
|---|--|
| Employer identification number shown on the front page of your tax return | File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-3-S-A. See Form CT-603-I, <i>Instructions for Form CT-603</i> , for assistance in completing this form. |
| Name  |  |
| Name of empire zone (EZ)  |  |

### Schedule A

#### Part I — Computation of EZ investment tax credit (EZ-ITC)

|   |   |    |  |
|---|---|----|--|
| 1 EZ-ITC from line 25a or 25b .....                                 | • | 1. |  |
| 2 Unused EZ-ITC from preceding period .....                         | • | 2. |  |
| 3 Total (add lines 1 and 2) .....                                   | • | 3. |  |
| 4 Recapture of EZ-ITCs taken in previous periods from line 30 ..... | • | 4. |  |
| 5 Net EZ-ITC or addback (see instructions) .....                    | • | 5. |  |

#### Part II — Computation of EZ employment incentive credit (EZ-EIC)

|   |   |     |  |
|---|---|-----|--|
| 6 EZ-EIC from line 26 .....   | • | 6.  |  |
| 7 Unused EZ-EIC from preceding period .....                         | • | 7.  |  |
| 8 Total (add lines 6 and 7) .....                                   | • | 8.  |  |
| 9 Recapture of EZ-EICs taken in previous periods from line 28 ..... | • | 9.  |  |
| 10 Net EZ-EIC or addback (see instructions) .....                   | • | 10. |  |

### Schedule B

#### Part I — Computation of EZ-EIC and EZ-ITC used (New York C corporations only)

|  |       | A<br>EZ-EIC | B<br>EZ-ITC |
|--|-------|-------------|-------------|
| 11 Franchise tax from Form CT-3, line 78, or CT-3-A, line 77, minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions) .....                | 11.   |             |             |
| 12 Enter in column B the higher of the tax on the minimum taxable income base (from Form CT-3 or CT-3-A, line 71) or the fixed dollar minimum tax (from Form CT-3 or CT-3-A, line 74d) ..... | 12.   |             |             |
| 13 Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, line 74d) ..  | 13.   |             |             |
| 14 EZ credit limitation (column A: subtract line 13 from line 11; column B: subtract line 12 from line 11) .....   | • 14. |             | •           |
| 15 EZ credit used this period (column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B) .....                                  | 15.   |             |             |
| 16 Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; transfer this amount to the appropriate franchise tax return) .....   | • 16. |             |             |

#### Part II — Credits available for refund or carryforward (New York C corporations only)

|  |   |     |  |
|--|---|-----|--|
| 17 Net EZ-ITC from line 5 .....  | • | 17. |  |
| 18 EZ-ITC used from line 15, column B .....  | • | 18. |  |
| 19 EZ-ITC available for carryforward (subtract line 18 from line 17) .....   | • | 19. |  |
| 20 <b>New businesses only:</b> Refundable EZ-ITC (enter the lesser of 50% (.50) of line 1 or 50% of line 19; see instructions) ..... | • | 20. |  |
| 21 EZ-ITC available for carryforward after refund (subtract line 20 from line 19) .....  | • | 21. |  |
| 22 Net EZ-EIC from line 10 .....   | • | 22. |  |
| 23 EZ-EIC used from line 15, column A .....  | • | 23. |  |
| 24 EZ-EIC available for carryforward (subtract line 23 from line 22) .....   | • | 24. |  |

**Schedule C — EZ-ITC** (see instructions)

**Property located in EZ on which EZ-ITC is claimed**

| A<br>Itemized description of property<br><i>(list items individually)</i>                                     | B<br>Principal use | C<br>Date acquired | D<br>Life (years) | E<br>Cost or other basis |
|---|--------------------|--------------------|-------------------|--------------------------|
|   |                    |                    |                   |                          |
|   |                    |                    |                   |                          |
|   |                    |                    |                   |                          |
| Amounts from attached pages .....   |                    |                    |                   |                          |
| <b>Total</b> (add column E amounts) .....   |                    |                    |                   |                          |
| <b>25a</b> EZ-ITC for corporation franchise tax (multiply total by 10% (.10); enter here and on line 1) ..... |                    |                    |                   |                          |
| <b>25b</b> EZ-ITC for New York S corporations (multiply total by 8% (.08); enter here and on line 1) .....    |                    |                    |                   |                          |

**Schedule D — EZ-EIC**

**Part I — Eligibility for EZ-EIC**

|   | A    | B        | C       | D            | E           | F                 | G                          | H         |
|---|------|----------|---------|--------------|-------------|-------------------|----------------------------|-----------|
| <b>A Provide information for the tax year listed on Schedule D, Part II, line A</b> | Year | March 31 | June 30 | September 30 | December 31 | Total Columns B-E | Average (see instructions) | Percent * |
| Number of employees in EZ for the current tax year                                  |      |          |         |              |             |                   |                            |           |
| Number of employees in EZ for employment base year                                  |      |          |         |              |             |                   |                            | %         |
| <b>B Provide information for the tax year listed on Schedule D, Part II, line B</b> | Year | March 31 | June 30 | September 30 | December 31 | Total Columns B-E | Average (see instructions) | Percent * |
| Number of employees in EZ for the current tax year                                  |      |          |         |              |             |                   |                            |           |
| Number of employees in EZ for employment base year                                  |      |          |         |              |             |                   |                            | %         |
| <b>C Provide information for the tax year listed on Schedule D, Part II, line C</b> | Year | March 31 | June 30 | September 30 | December 31 | Total Columns B-E | Average (see instructions) | Percent * |
| Number of employees in EZ for the current tax year                                  |      |          |         |              |             |                   |                            |           |
| Number of employees in EZ for employment base year                                  |      |          |         |              |             |                   |                            | %         |

\* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

**Part II — Computation of EZ-EIC**

| A<br>Tax year in which EZ-ITC was allowed                       | B<br>Amount of original EZ-ITC | C<br>EZ-EIC<br><i>(multiply column B by 30% (.30))</i> |
|---|--------------------------------|--|
| <b>A</b>  |                                |  |
| <b>B</b>  |                                |  |
| <b>C</b>  |                                |  |
| <b>26</b> Total — Enter column C total here and on line 6 ..... |                                | <b>26.</b>   |

**Schedule E — Computation of recapture of EZ-ITC and EZ-EIC**

| A<br>Description of property   | B<br>Date acquired | C<br>Date property ceased to qualify | D<br>Life (months) | E<br>Unused life (months) | F<br>Percentage (E ÷ D) | G<br>EZ-ITC allowed (see instructions) | H<br>Recaptured EZ-ITC (F x G) | I<br>Recaptured EZ-EIC (see instructions) |
|--|--------------------|--------------------------------------|--------------------|---------------------------|-------------------------|--|--------------------------------|---|
|  |                    |                                      |                    |                           |                         |  |                                |   |
|  |                    |                                      |                    |                           |                         |  |                                |   |
|  |                    |                                      |                    |                           |                         |  |                                |   |
| <b>27</b> Recaptured EZ-ITC (add column H amounts) .....                                     |                    |                                      |                    |                           |                         |  | <b>27.</b>                     |   |
| <b>28</b> Recaptured EZ-EIC (add column I amounts and enter result here and on line 9) ..... |                    |                                      |                    |                           |                         |  | <b>28.</b>                     |   |
| <b>29</b> Augmented recapture amount (see instructions) .....                                |                    |                                      |                    |                           |                         |  | <b>29.</b>                     |   |
| <b>30</b> Add lines 27 and 29; enter here and on line 4 .....                                |                    |                                      |                    |                           |                         |  | <b>30.</b>                     |   |