



New York State Resident Credit

IT-112-R



First name	Middle initial	Last name	Your social security number

Complete this form if you want to claim a resident credit or if you have an addback for taxes paid to a province of Canada.

Part I – Income and adjustments *(see instructions)*

		A Amount reported on New York State return	B Amount taxable in other taxing authority
1 Wages, salaries, tips, etc.	1.		
2 Taxable interest income	2.		
3 Ordinary dividends	3.		
4 Taxable refunds, credits, or offsets of state and local income taxes	4.		
5 Alimony received	5.		
6 Business income or loss	6.		
7 Capital gain or loss	7.		
8 Other gains or losses	8.		
9 Taxable amount of IRA distributions	9.		
10 Taxable amount of pensions and annuities	10.		
11 Rental real estate, royalties, partnerships, S corporations, trusts, etc. ...	11.		
12 Farm income or loss	12.		
13 Unemployment compensation	13.		
14 Taxable amount of social security benefits	14.		
15 Other income	15.		
16 Add lines 1 through 15	16.		
17 Total federal adjustments to income	17.		
18 Federal adjusted gross income <i>(subtract line 17 from line 16)</i>	18.		
19 New York adjustments <i>(see instructions)</i>	19.		
20 New York adjusted gross income <i>(line 18 and add or subtract line 19)</i>	20.		
21 Capital gain portion of lump-sum distributions <i>(see instructions)</i>	21.		
22 Add lines 20 and 21	22.		

Part II – Figuring your resident credit for taxes paid to another state, local government, or the District of Columbia

23 Enter the two-letter abbreviation of the other state or local government, including the District of Columbia, where tax was paid <i>(see instructions)</i>	▶ 23.		
24 Enter the amount of income tax computed on your 2004 return for the other state or local government <i>(see instructions)</i>	24.		
25 New York State tax payable <i>(see instructions)</i>	25.		
26 Divide line 22, column B, by line 22, column A <i>(round to the fourth decimal place and express as a percentage; for example, .3333 is 33.33%; see instructions)</i>	26.		%
27 Multiply line 25 by the percentage on line 26	27.		
28 Resident credit allowable <i>(enter amount from line 24 or line 27, whichever is less; see instructions)</i>	▶ 28.		

Attach this form and a copy of the other state or local tax return to Form IT-201, IT-203, or IT-205. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late-filing penalties.



Part III – Figuring your resident credit or addback for taxes paid to a province of Canada

If any portion of the Canadian provincial income tax that entitled you to a New York State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed must be added back to your New York State tax liability for that succeeding tax year.

Report all amounts in U.S. dollars.

29	Enter the two-letter abbreviation of the Canadian province where tax was paid (see instructions)	▶	29.	<input type="text"/>	<input type="text"/>
30	Enter the amount from federal Form 1116, line 9, pertaining to the 2004 income taxes paid to the above Canadian province		30.	<input type="text"/>	<input type="text"/>
31	Enter the amount in U.S. dollars from federal Form 1116, line 12, pertaining to the reduction in foreign taxes paid to the above Canadian province		31.	<input type="text"/>	<input type="text"/>
32	Enter the amount from line 30 that was carried back and claimed as a credit for federal purposes		32.	<input type="text"/>	<input type="text"/>
33	Add lines 31 and 32		33.	<input type="text"/>	<input type="text"/>
34	Subtract line 33 from line 30		34.	<input type="text"/>	<input type="text"/>
35	Enter the amount from federal Form 1116, line 10, pertaining to carryover of taxes paid for prior years to the above Canadian province (attach copy of applicable prior-year Canadian return(s) and federal Form(s) 1116 with a detailed computation of the carryover(s))		35.	<input type="text"/>	<input type="text"/>
36	Add lines 34 and 35		36.	<input type="text"/>	<input type="text"/>
37	Enter the amount from federal Form 1116, line 21, pertaining to the 2004 foreign tax credit for taxes paid to the above Canadian province		37.	<input type="text"/>	<input type="text"/>
38	Subtract line 37 from line 36		38.	<input type="text"/>	<input type="text"/>
39	New York State tax payable (see instructions)		39.	<input type="text"/>	<input type="text"/>
40	Divide line 22, column B, by line 22, column A (round to the fourth decimal place and express as a percentage; for example, .3333 is 33.33%; see instructions)		40.	<input type="text"/>	<input type="text"/> %
41	Multiply line 39 by the percentage on line 40		41.	<input type="text"/>	<input type="text"/>
42	Tentative credit (enter the lesser of line 34, 38, or 41)		42.	<input type="text"/>	<input type="text"/>
43	Enter the amount from line 35		43.	<input type="text"/>	<input type="text"/>
44	Enter the amount from line 37		44.	<input type="text"/>	<input type="text"/>
45	Subtract line 44 from line 43 (if line 44 is more than line 43, enter 0)		45.	<input type="text"/>	<input type="text"/>
46	Add lines 42 and 45		46.	<input type="text"/>	<input type="text"/>
47	Enter the prior-year(s) resident credit claimed on Form(s) IT-112-R for taxes paid to Canadian province(s) (see instructions)		47.	<input type="text"/>	<input type="text"/>
48	If line 46 is more than line 47, subtract line 47 from line 46		48.	<input type="text"/>	<input type="text"/>
49	Resident credit allowable (enter amount from line 42 or line 48, whichever is less; see instructions)	▶	49.	<input type="text"/>	<input type="text"/>
50	If line 47 is more than line 46, subtract line 46 from line 47. This is your addback of resident credit (see instructions)	▶	50.	<input type="text"/>	<input type="text"/>

Attach this form, a copy of the Canadian provincial tax return, and a copy of federal Form 1116 to Form IT-201, IT-203, or IT-205. Include a detailed computation of any carryover reported on line 10 of federal Form 1116. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late-filing penalties.