New York State Department of Taxation and Finance

Underpayment of Estimated Income Tax By Individuals and Fiduciaries

IT-2105.9

New York State • City of New York • City of Yonkers

2004

For January 1 - December 31, 2004, or fiscal year beginning | **0 4** | ending

Name(s) as shown on return	Identification number *(SSN or EIN)*

Part I — All filers must complete this part *(see instructions,* Form IT-2105.9-I, *for assistance)*

1	Total tax from your 2004 return before withholding and estimated tax payments *(see instructions)*	**1.**
2	New York State child and dependent care credit *(from Form IT-201, line 59)*	**2.**
3	New York State earned income credit *(from Form IT-201, line 60)*	**3.**
4	Real property tax credit *(from Form IT-201, line 61)*	**4.**
5	College tuition credit *(from Form IT-201, line 62)*	**5.**
6	City of NY school tax credit *(from Form IT-201, line 63, or Form IT-203, line 55)*	**6.**
7	City of NY earned income credit *(from Form IT-201, line 64)*	**7.**
8	Other refundable credits *(from Form IT-201, line 65, Form IT-203, line 56, or Form IT-205, line 33)*	**8.**
9	Add lines 2 through 8	**9.**
10	Current year tax *(subtract line 9 from line 1)*	**10.**
11	Multiply line 10 by 90% (.90)	**11.**
12	Income taxes withheld from Form IT-201, lines 66, 67, and 68; Form IT-203, lines 57, 58, and 59; or Form IT-205, lines 34, 35, and 36	**12.**
13	Subtract line 12 from line 10. If the result is less than $300, **do not** complete the rest of this form *(see instructions)*	**13.**
14	Enter your 2003 tax *(caution: see instructions)*	**14.**
15	Enter the **smaller** of line 11 or line 14	**15.**

Part II — Short method for figuring the penalty – Complete lines 16 through 22 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part III — Regular method.*

16	Enter the amount from line 12 above	**16.**
17	Enter the total amount of estimated tax payments you made *(see instructions)*	**17.**
18	Add lines 16 and 17	**18.**
19	**Total underpayment for year.** Subtract line 18 from line 15 *(if zero or less, you do not owe the penalty)*	**19.**
20	Multiply line 19 by .03980 and enter the result	**20.**
21	If the amount on line 19 was paid **on or after** April 15, 2005, enter **0**. If the amount on line 19 was paid **before** April 15, 2005, make the following computation to find the amount to enter on this line: Amount on line 19 x number of days paid before April 15, 2005, x .00016 = ...	**21.**
22	**Penalty.** Subtract line 21 from line 20. Enter here and on Form IT-201, line 75; Form IT-203, line 66 **or** Form IT-205, line 42 .... ►	**22.**

Part III — Regular method — Schedule A — Figuring your underpayment *(Schedule B is on the back)*

Payment due dates		**A** 4/15/04	**B** 6/15/04	**C** 9/15/04	**D** 1/15/05
23 Required installments. Enter ¼ of line 15 in each column. *(If you used the annualized income installment method, see instructions.)*	**23.**				
24 Estimated tax paid and tax withheld *(see instructions)*	**24.**				
Complete lines 25 through 27, one column at a time, starting in column A.					
25 Overpayment or underpayment from prior period	**25.**				
26 If line 25 is an overpayment, add lines 24 and 25; if line 25 is an underpayment, subtract line 25 from line 24 *(see instructions)* ..	**26.**				
27 Underpayment *(subtract line 26 from line 23)* **or** overpayment *(subtract line 23 from line 26; see instructions)*	**27.**				

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Part III — Regular method — Schedule B — Figuring the penalty

Payment due dates		A 4/15/04	B 6/15/04	C 9/15/04	D 1/15/05
28 Amount of underpayment *(from line 27)*	**28.**				

First installment (April 15 - June 15, 2004)

29 April 15 - June 15 $= \dfrac{61}{366}$ x 6% = .00999

or   **or**

April 15 - _____ $= \dfrac{\boxed{}}{366}$ x 6% = .$\boxed{}$

| | **29.** | | | | |
| **30** Multiply line 28, column A by line 29 .... | **30.** | | | | |

Second installment (June 15 - September 15, 2004)

31 June 15 - September 15 $= \dfrac{92}{366}$ x 6% = .01507

or   **or**

June 15 - _____ $= \dfrac{\boxed{}}{366}$ x 6% = .$\boxed{}$

| | **31.** | | | | |
| **32** Multiply line 28, column B by line 31 .... | **32.** | | | | |

Third installment (September 15, 2004 - January 15, 2005)

33 September 15 - December 31 $= \dfrac{107}{366}$ x 6% = .01753

January 1 - January 15 $= \dfrac{15}{365}$ x 6% = $\dfrac{.00246}{.01999}$ Total

or   **or**

September 15 - _____ $= \dfrac{\boxed{}}{366}$ x 6% = .$\boxed{}$

January 1 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = .$\boxed{}$

.$\boxed{}$ Total

| | **33.** | | | | |
| **34** Multiply line 28, column C by line 33 .... | **34.** | | | | |

Fourth installment (January 15 - April 15, 2005)

35 January 15 - April 15 $= \dfrac{90}{365}$ x 6% = .01479

or   **or**

January 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = .$\boxed{}$

	35.				
36 Multiply line 28, column D by line 35	**36.**				
37 **Penalty.** Add lines 30, 32, 34, and 36. Enter here and on Form IT-201, line 75; Form IT-203, line 66; or Form IT-205, line 42	**37.**				