

New York State Department of Taxation and Finance

Claim for EZ Capital Tax Credit Tax Law — Section 606(I)

IT-602

2004 calendar-year filers, mark an X in the box: Other filers enter tax period:

	.,		beginning		er	naing	
Taxpayer identification number(s) shown on the front pa	ge of your tax return		·			vith your personal	I
Name				IT-203, IT-2		rn, Form IT-201, or IT-205.	
						2-I, Instructions t	for
Name of empire zone (EZ)				completing		r assistance in form.	
Attach a copy of Empire State Development	Corporation Form Z10	, Eligibility to Ap	pply for a Zone Cap				
Schedule A — Investments in a	and donations to	EZ capital	corporations	3			
Cost of original issue stock of EZ capita					1.		
2 Donations made to EZ capital corporat	•				2.		
3 Add lines 1 and 2					3.		
4 Credit rate 25%					4.		.25
5 EZ capital tax credit (multiply line 3 by lin	9 4)				5.		
Computation of original issue stock	ourchased in and do	onations to EZ	capital corpora	ations			
Name of capital			Α	В		С	
corporation	Location of z	zone	Cost of stock	Donation		Total (A + B)	
						<u> </u>	
6 Total (must agree with line 3)					6.		
,							
Schedule B — Investments in o	certified EZ busi	ness					
7 Amount of qualified investments in EZ					7.		
8 Credit rate 25%					8.		.25
9 EZ capital tax credit (multiply line 7 by line					9.		
Name of certified EZ business		Lo	cation of zone			Amount of invest	ment
10 Total (must agree with line 7)					10.		
Schedule C — Monetary contri	butions to EZ co	mmunity d	evelopment p	rojects			
11 Amount of contributions to EZ commun	ity development project	 ts			11.		
12 Credit rate 25%					12.		.25
13 EZ capital tax credit (multiply line 11 by li	ne 12)				13.		
Name of community development pro	iect		cation of zone			Monetary contribu	utions
Name of community development pre	joot		cation of zone			Worldary Contrib	utions
14 Total (must a rive with line 14)					1.0		
14 Total (must agree with line 11)					14.		

Schedule D — Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. You must also complete Schedules E, F, G, and H.

Name	Type*	Employer identification number

^{*}Enter **P** for partnership, **S** for an S corporation, or **ET** for an estate or trust

Schedule E — Partner's, shareholder's, or beneficiary's share of credit

	A Investment or donation in EZ capital corporation	B Investment in EZ business	C Monetary contribution to EZ community development projects
15 Partner			
16 S corporation shareholder			
17 Beneficiary			

Schedule F — Limitations of EZ capital tax credit

Part I — Fifty percent limitation

18 Tax from Form IT-201, IT-203, or IT-205 (see instructions)	18.	
19 Enter 50% (.5) of line 18 (see instructions)	19.	

Part II — \$100,000/\$300,000 limitation

	A Investment or donation in EZ capital corporation	B Investment in EZ business	C Monetary contributions to EZ community development projects	D Total (A+B+C)
20 Limitations per section 606(I) (see instructions)				
21 EZ capital tax credit previously allowed, less any previous recapture				
22 EZ capital tax credit still allowable (subtract line 21 from line 20)				
23 EZ capital tax credit allowable this year (see instructions)				

Schedule G — Recapture of EZ capital tax credit (see instructions)

A Tax period EZ capi credit originally all	tal tax owed	tax ed Amount of EZ capital tax credit originally allowed (see instructions)			Recaptured creating (B × C)	dit
24 Total (add column D amo	ounts)			24.		
·	• •	orporation, or beneficiary of a	n estate or trust, enter your	25.		
			er as instructed below)	26.		

Transfer as follows:

Partnership: enter the amount from line 26 on Form IT-204, line 41.

Fiduciaries: enter the amount from line 26 on the *Totals* line of Schedule I, column F.

All others: enter the line 26 amount on line 30.

Sc	hedule H — Computation of EZ capital tax credit and carryover				
27	EZ capital tax credit allowable this year (from line 23, column D)	27.			
	Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994	28.			
29	Total (add lines 27 and 28)	29.			
	EZ capital tax credit recapture (see instructions)	30.			
31	Net EZ capital tax credit available this year (Subtract line 30 from line 29 and enter here. If line 30 is greater than line 29, do not enter an amount on line 31; go to line 32. See instructions.)	31.			
32	Net EZ capital tax credit recapture amount (subtract line 29 from line 30 and enter here; see instructions)				
33	EZ capital tax credit used this year (enter amount from line 19 or line 31, whichever is less)			•	
34	EZ capital tax credit available for carryforward (subtract line 33 from line 31)	34.			

Schedule I — Beneficiary's and fiduciary's share of credit and recapture of credit

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of EZ capital tax credit from Schedule A	D Share of EZ capital tax credit from Schedule B	E Share of EZ capital tax credit from Schedule C	F Share of recapture of credit
Totals					
Fiduciary					

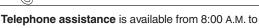
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