



Claim for College Tuition Credit For New York State Residents

IT-272

Name as shown on return	▼ Your social security number
Spouse's name	▼ Spouse's social security number

Please enter your first name(s) first in the spaces above. If you are married and filing separate New York State returns, you must also enter your spouse's name and social security number.

- **Complete this form to compute your college tuition credit.**
- **Attach this form to your Form IT-150 or Form IT-201.** (Form IT-203 filers do not use this form.)
- **See instructions, Form IT-272-I, for assistance.**

1 Are you claimed as a dependent on another taxpayer's 2005 New York State tax return? **1.** Yes No

- If **Yes**, stop; you do not qualify for the college tuition credit or the college tuition itemized deduction.
- If **No**, continue with question 2.

2 Were you (and your spouse if filing a joint return) a **full-year New York State resident** for 2005? **2.** Yes No

- If **Yes**, continue with Part 1 below.
- If **No**, stop; you do not qualify for the college tuition credit.
However, if you are required to file Form IT-203, *Nonresident and Part-Year Resident Income Tax Return*, for 2005, you may qualify for the **college tuition itemized deduction**. For more information, see the instructions for Form IT-203.

Part 1 - In the spaces provided below, complete columns A through E for up to three eligible students for whom you paid qualified college tuition expenses. (If you have more than three eligible students, see instructions.)

A Name of eligible student	B Social security number	C Name(s) of college or university	D Amount of qualified college tuition expenses paid during 2005 <i>(see instructions)</i>	E Enter the lesser of column D or \$10,000

3 Total qualified college tuition expenses (Add column E amounts; include amounts from any additional sheets. See instructions.) **3.** .

- If line 3 is **less than \$5,000**, complete Part 2 on the back page. Do not complete Part 3.
- or
- If line 3 is **\$5,000 or more**, complete Part 3 on the back page. Do not complete Part 2.

(continued on back)



Part 2 - Complete Part 2 if your total qualified college tuition expenses on Part 1, line 3, on the front page are **less than \$5,000**.

4 Credit limitation (\$200)

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** (see instructions)

Part 3 - Complete Part 3 if your total qualified college tuition expenses on Part 1, line 3, on the front page are **\$5,000 or more**.

6 Enter the amount from **line 3** on the front page

7 Multiply the amount on **line 6** by 4% (.04). This is your **college tuition credit** (see instructions)

Part 4 - College tuition itemized deduction option

Caution: If you itemized your deductions on your federal return, you may elect to claim the **college tuition itemized deduction** instead of the credit. To determine if you will receive a greater tax benefit from the itemized deduction, complete **Worksheet 6** on page 96 of the combined instructions for Forms IT-150 and IT-201.

If you elect to claim the **college tuition itemized deduction**, **do not** enter the college tuition credit you computed on line 5 or line 7 above on your Form IT-150 or Form IT-201.

If you elect to claim the **college tuition itemized deduction**, you must file Form IT-201. You cannot file Form IT-150.

8 Mark an **X** in this box if you are claiming the **college tuition itemized deduction** (see instructions)

