



# CT-33.1

Staple forms here |  
New York State Department of Taxation and Finance

## Claim for CAPCO Credit

Tax Law — Article 1 and Article 33

All filers must enter tax period:

beginning	<input type="text"/>	ending	<input type="text"/>
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Name	<input type="text"/>	Employer identification number (EIN)	<input type="text"/>
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File this form with Form CT-33, *Life Insurance Corporation Franchise Tax Return*, Form CT-33-NL, *Non-Life Insurance Corporation Franchise Tax Return*, or Form CT-33-A, *Life Insurance Corporation Combined Franchise Tax Return*.

### Part 1 — Computation of certified capital company (CAPCO) credit (see instructions)

1	Allocated CAPCO credit available for the current tax year (enter amount from line 21 if applicable; otherwise enter 0) .....	•	1.	<input type="text"/>
2	Allocated CAPCO credit transferred to affiliates for the current tax year (enter amount from line 27 if applicable; otherwise enter 0).....	•	2.	<input type="text"/>
3	Subtract line 2 from line 1.....	•	3.	<input type="text"/>
4	Allocated CAPCO credit transferred from affiliates for the current tax year (enter amount from line 28 if applicable; otherwise enter 0).....	•	4.	<input type="text"/>
5	Total CAPCO credit from the current tax year (add lines 3 and 4).....	•	5.	<input type="text"/>
6	Unused CAPCO credit carry forward from the previous tax years .....	•	6.	<input type="text"/>
7	Amount of unused CAPCO credit carry forward transferred from affiliates (enter amount from line 29 if applicable; otherwise enter 0) .....	•	7.	<input type="text"/>
8	Total CAPCO credit carry forward available from the previous tax years (add lines 6 and 7).....	•	8.	<input type="text"/>
9	Total CAPCO credit available before recapture (add lines 5 and 8) .....	•	9.	<input type="text"/>
10	Recapture of CAPCO credit (enter amount from line 26 if applicable; otherwise enter 0).....	•	10.	<input type="text"/>
11	Net CAPCO credit available for the current tax year (subtract line 10 from line 9).....	•	11.	<input type="text"/>

### Part 2 — Computation of CAPCO credit used and carried forward (see instructions)

12	Tax (from Form CT-33, line 11, CT-33-NL, line 5, or CT-33-A, line 15).....	12.	<input type="text"/>	
13	Tax credits claimed before the CAPCO credit (see instructions) .....	• 13.	<input type="text"/>	
14	Tax after application of all other credits (subtract line 13 from line 12) ..	• 14.	<input type="text"/>	
15	Minimum tax (see instructions) .....	• 15.	<input type="text"/>	
16	Limitation on CAPCO credit to be used this period (subtract line 15 from line 14) .....	• 16.	<input type="text"/>	
17	CAPCO credit to be used in the current tax year (enter the lesser of line 11 or line 16; include this amount on Form CT-33, line 101, CT-33-NL, line 47, or CT-33-A, line 116) .....	•	17.	<input type="text"/>
18	Total unused CAPCO credit carry forward available (subtract line 17 from line 11) .....	•	18.	<input type="text"/>
19	Amount of unused CAPCO credit carry forward transferred to affiliates (enter amount from line 30 if applicable; otherwise enter 0).....	•	19.	<input type="text"/>
20	Unused CAPCO credit to be carried forward to the next tax year (subtract line 19 from line 18).....	•	20.	<input type="text"/>

### Part 3 — Allocated CAPCO credit available for the current tax year (see instructions)

A Description of CAPCO (Attach additional sheets if necessary)	B Total credit allocated by the Superintendent of Insurance	C % of credit available for the current tax year	D Accumulated credit available in prior tax years	E Allocated credit available for the current tax year (column B x column C)
		0.1		
		0.1		
		0.1		
		0.1		

21	Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1).....	21.	<input type="text"/>
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**Part 4 — Computation of CAPCO credit recapture**

<b>22</b> 100% recapture of CAPCO credit for failure to meet requirement of Tax Law section 11(c)(1)(A).....	● <b>22.</b>	
<b>23</b> 85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B).....	● <b>23.</b>	
<b>24</b> 70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C).....	● <b>24.</b>	
<b>25</b> 100% recapture of CAPCO credit if CAPCO certificate is revoked (see instructions) .....	● <b>25.</b>	
<b>26</b> Total recapture of CAPCO credit taken in previous tax years (add lines 22 through 25; enter here and on line 10) ...	● <b>26.</b>	

**Part 5 — Allocated CAPCO credit transferred to affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferee corporation name	<b>C</b> EIN	<b>D</b> Credit allocated by the Superintendent of Insurance transferred <b>to</b> affiliates	<b>E</b> % of credit available for the current tax year	<b>F</b> Allocated credit transferred <b>to</b> affiliates for the current tax year <i>(column D x column E)</i>

**27** Total allocated CAPCO credit transferred **to** affiliates for the current tax year (add column F amounts; enter here and on line 2) ..... ● **27.**

**Part 6 — Allocated CAPCO credit transferred from affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferor corporation name	<b>C</b> EIN	<b>D</b> Credit allocated by the Superintendent of Insurance transferred <b>from</b> affiliates	<b>E</b> % of credit available for the current tax year	<b>F</b> Allocated credit transferred <b>from</b> affiliates for the current tax year <i>(column D x column E)</i>

**28** Total allocated CAPCO credit transferred **from** affiliates for the current tax year (add column F amounts; enter here and on line 4)..... ● **28.**

**Part 7 — CAPCO credit carry forward transferred from affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferor corporation name	<b>C</b> EIN	<b>D</b> Date of transfer or sale	<b>E</b> Credit carry forward transferred <b>from</b> affiliates

**29** Total CAPCO credit **carry forward** transferred **from** affiliates for the current tax year (add column E amounts; enter here and on line 7) ..... ● **29.**

**Part 8 — CAPCO credit carry forward credit transferred to affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferee corporation name	<b>C</b> EIN	<b>D</b> Date of transfer or sale	<b>E</b> Credit carry forward transferred <b>to</b> affiliates

**30** Total CAPCO credit **carry forward** transferred **to** affiliates for the current tax year (add column E amounts; enter here and on line 19) ..... ● **30.**