



Claim for Remediated Brownfield Credit for Real Property Taxes

IT-612

Tax Law - Sections 22 and 606(ee)

2006 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning and ending

File a separate Form IT-612 for each *Certificate of Completion* (CoC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return
Address of qualified brownfield site	<input type="text"/>

- A Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit..... A
- B Enter the date the CoC was issued by the Department of Environmental Conservation (DEC) for the qualified site. **Attach a copy** of the CoC to this form..... B
- C If applicable, enter the date the CoC was transferred pursuant to the transfer or sale of the qualified site. Attach a copy of the sale or transfer documentation to this form. C
- D Is the qualified site for which the CoC was issued by the DEC located entirely within an environmental zone (EN-Zone)? D Yes No

Schedule A — Computation of average number of full-time employees employed by a developer and any lessees at the qualified site (see instructions, Form IT-612-I, for assistance)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees					

1 Average number of full-time employees (see instructions; if less than 25, no credit is allowed) 1. .

Employment number factor table

Average number of full-time employees shown on line 1	Factor
At least 25, but less than 50.....	.25
At least 50, but less than 75.....	.50
At least 75, but less than 100.....	.75
At least 100	1.00

Schedule B — Individuals (including sole proprietors), partnerships, and fiduciaries

2 Employment number factor (see instructions).....	2.	<input type="text"/>	.	<input type="text"/>
3 Eligible real property taxes (see instructions).....	3.	<input type="text"/>	.	<input type="text"/>
4 Enter .25 (if the qualified site is located entirely within an EN-Zone, enter 1.00).....	4.	<input type="text"/>	.	<input type="text"/>
5 Remediated brownfield credit for real property taxes (multiply line 2 x line 3 x line 4)	5.	<input type="text"/>	.	<input type="text"/>
6 Recapture of remediated brownfield credit for real property taxes (see instructions)	6.	<input type="text"/>	.	<input type="text"/>
7 Net recapture of remediated brownfield credit for real property taxes (see instructions)	7.	<input type="text"/>	.	<input type="text"/>
8 Remediated brownfield credit for real property taxes after recapture (subtract line 6 from line 5; continue with line 9).....	8.	<input type="text"/>	.	<input type="text"/>
9 Credit limitation. Multiply line 1 by \$10,000 and enter the result	9.	<input type="text"/>	.	<input type="text"/>
10 Remediated brownfield credit for real property taxes claimed (enter the lesser of line 8 or line 9)...	10.	<input type="text"/>	.	<input type="text"/>

Individuals and partnerships — Enter the line 10 amount on line 15.

Fiduciaries — Include the line 10 amount on the *Total* line of Schedule E, column C.

Please file this original scannable credit form with the Tax Department.

1721060094



Schedule C — Partnership, S corporation, estate, and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

Schedule D — Partner's, shareholder's, or beneficiary's share of credit

Partner	11	Enter your share of the credit from your partnership (see instructions)	11.		.	
S corporation shareholder	12	Enter your share of the credit from your S corporation (see instructions)	12.		.	
Beneficiary	13	Enter your share of the credit from the estate or trust (see instructions)	13.		.	
	14	Total (add lines 11, 12, and 13)	14.		.	

Fiduciaries — Include the line 14 amount in the *Total* line of Schedule E, column C.

All others — Enter the line 14 amount on line 16.

Schedule E — Beneficiary's and fiduciary's share of credit and recapture of credit

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of remediated brownfield credit for real property taxes	D Share of recapture of credit
Total (for column C, enter the line 10 amount plus the line 14 amount)			
Fiduciary			

Schedule F — Computation of credit

Individuals and partnerships	15	Enter the amount from line 10	15.		.	
Partners, S corporation shareholders, beneficiaries	16	Enter the amount from line 14	16.		.	
Fiduciaries	17	Enter the amount from Schedule E, column C, <i>Fiduciary</i> line	17.		.	
	18	Total credit (add lines 15, 16, and 17)	18.		.	

Individuals — Enter the line 18 amount and code **172** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Partnerships — Enter the line 18 amount on Form IT-204, line 35.

Fiduciaries — Include the line 18 amount on Form IT-205, line 33.

Schedule G — Summary of recapture credit

19	Individual's and partnership's recapture of credit (see instructions)	19.		.	
20	Beneficiary's share of recapture of credit (see instructions)	20.		.	
21	Partner's share of recapture of credit (see instructions)	21.		.	
22	S corporation shareholder's share of recapture of credit (see instructions)	22.		.	
23	Fiduciaries: enter your share of amount from Schedule E, column D, <i>Fiduciary</i> line	23.		.	
24	Total (add lines 19 through 23)	24.		.	

Individuals — Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Fiduciaries — Include the line 24 amount on Form IT-205, line 12.

Partnerships — Enter the line 24 amount on Form IT-204, line 36.

1722060094

