



# Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the month of **February 2006**.

|            |      |
|------------|------|
| Legal name | FEIN |
|------------|------|

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

| Inventory   | Gallons |
|---|---------|
| 1 Opening inventory (gallons available at the beginning of the month) .....                                       | 1       |
| 2 Receipts in New York State from sources located <b>outside</b> this state (from Form PT-103.1, Part I) .....    | 2       |
| 3 Receipts in New York State from sources located <b>within</b> this state (from Form PT-103.1, Part II) .....    | 3       |
| 4 Other receipts (from Form PT-103.1, Part III) .....   | 4       |
| 5 Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6) ..... | 5       |
| 6 Gallons available for sale or use (add lines 1 through 5) .....   | 6       |
| 7 Closing inventory (gallons available at the end of the month) .....   | 7       |
| 8 Total gallons to be accounted for (subtract line 7 from line 6) .....   | 8       |

**Exempt sales and uses**

|   |    |
|---|----|
| 9 Sales to registered residual petroleum product businesses (from Form PT-103.1, Part IV) .....   | 9  |
| 10 Sales to the U.S. government, New York State and municipalities (from Form PT-103.1, Part V) .....   | 10 |
| 11 Sales to exempt organizations (from Form PT-103.1, Part VI) .....  | 11 |
| 12 Transfers out of New York State (from Form PT-103.2, Part I) .....   | 12 |
| 13 Sales in New York State for immediate export (from Form PT-103.2, Part II) .....   | 13 |
| 14 Sales or use for residential heating/cooling.....  | 14 |
| 15 Sales or use as bunker fuel in vessels (from Form PT-103.3, Part I) .....  | 15 |
| 16 Sales or use for production of tangible personal property for sale by manufacturing, processing, or assembly (from Form PT-103.3, Part II) ..... | 16 |
| 17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses .....  | 17 |
| 18 Sales or use for farming .....   | 18 |
| 19 Total exempt sales and uses (add lines 9 through 18) .....   | 19 |

| Taxable gallons   | A<br>Gallons | Petroleum<br>business<br>tax rate | B<br>Tax |
|---|--------------|-----------------------------------|----------|
| 20 Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A) ..... | 20           |                                   |          |

**Taxable sales and uses**

|  |    |          |    |  |
|--|----|----------|----|--|
| 21 Sales or use for nonresidential heating/cooling.....  | 21 | × \$.036 | \$ |  |
| 22 Sales to rate-regulated electric corporations (without a direct pay permit) for use in generating electricity for sale .....  | 22 | × \$.129 | \$ |  |
| 23 Taxable sales (add lines 21 and 22 in column A) .....   | 23 |          |    |  |
| 24 Other taxable sales and uses of residual petroleum product (subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B) ..... | 24 | × \$.066 | \$ |  |
| 25 Tax due before adjustments (add lines 21, 22, and 24 in column B) .....   | 25 |          | \$ |  |

**Adjustments**

|   |    |  |    |  |
|---|----|--|----|--|
| 26 Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain: ..... | 26 |  | \$ |  |
|---|----|--|----|--|

**Balance due/credit**

|   |    |    |  |  |
|---|----|----|--|--|
| 27 Total tax/credit due (line 25 and add or subtract line 26 in column B) ..... | 27 | \$ |  |  |
|---|----|----|--|--|

Transfer the amount on line 27 to Form PT-100, **Petroleum Business Tax Return**, line 3.

| Rate per gallon explanation chart   |
|---|
| .036 - includes the rate for the petroleum business tax at the nonresidential heating rate only |
| .066 - includes the rate for the petroleum business tax at the commercial gallonage rate only   |
| .129 - includes the full rate for the petroleum business tax only                               |