

Tax on Residual Petroleum **Product Businesses**

New York State Department of Taxation and Finance

Tax Law — Article 13-A

<u>Us</u>	e this form to report transactions for the month of October 2006.					
Le	gal name FEIN					
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.						
Inventory						Gallons
1	Opening inventory (gallons available at the beginning of the month)			1		
	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part I)					
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part II)					
4	Other receipts (from Form PT-103.1, Part III)					
5	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					
6	Gallons available for sale or use (add lines 1 through 5)					
7	Closing inventory (gallons available at the end of the month)					
8	Total gallons to be accounted for (subtract line 7 from line 6)					
Exempt sales and uses						
9	Sales to registered residual petroleum product businesses (from Form PT-103.1,	Part 1	V)	9		
10	Sales to the U.S. government, New York State and municipalities (from Form PT-103.1, Part V)					
11	Sales to exempt organizations (from Form PT-103.1, Part VI)					
12	Fransfers out of New York State (from Form PT-103.2, Part I)					
	Sales in New York State for immediate export (from Form PT-103.2, Part II)					
	Sales or use for residential heating/cooling					
	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part I)					
	Sales or use for production of tangible personal property for sale by manufacturing, processing, or					
	assembly (from Form PT-103.3, Part II)					
17	ax-paid purchases by electric corporations for self-use by residual petroleum product businesses					
18	Sales or use for farming			18		
19	Total exempt sales and uses (add lines 9 through 18)			19		
Taxable gallons			A Gallons	Petroleum business tax rate		B Tax
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20				
Taxable sales and uses						
21	Sales or use for nonresidential heating/cooling	21	1	× \$.036	\$	
22	Sales to rate-regulated electric corporations (without a direct pay permit)					
	for use in generating electricity for sale	22	i	× \$.129	\$	
23	Taxable sales (add lines 21 and 22 in column A)	23				
	Other taxable sales and uses of residual petroleum product (subtract line 23					
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24	1	× \$.066	\$	
25	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$	
Ad	ustments					
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$	
Ba	ance due/credit				-	
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)			27	\$	

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate per gallon explanation chart

- .036 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .066 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .129 includes the full rate for the petroleum business tax only