

# Claim for Farmers' School Tax Credit



# IT-217

<b>Print or type</b>	<b>Important:</b> You must enter your social security number(s) in the boxes to the right.		
	<b>Your first name and middle initial</b>	Your last name <i>(for a joint claim, enter spouse's name on line below)</i>	
	<b>Spouse's first name and middle initial</b>	Spouse's last name	
	Mailing address <i>(number and street or rural route)</i>		Apartment number
	City, village, or post office	State	ZIP code

▼ Your social security number

▼ Spouse's social security number

**Note:** Before completing this form, complete Form IT-201 through line 33, Form IT-203 through line 32, or Form IT-205 through line B.

## Part 1 — Eligibility

If you mark an **X** in a *No* box for item A, B, C, or D, **stop**; you do not qualify for this credit.

- A** Did you have qualified agricultural property for tax year 2007? *(see instr., Form IT-217-I)*..... Yes  No
- B** Were eligible school district property taxes paid on that property during tax year 2007? *(see instructions)*..... Yes  No
- C** Complete Worksheet A on page 4 of the instructions. Is the amount shown on line 6 of Worksheet A less than \$300,000? ..... Yes  No
- D** Form IT-201 and Form IT-203 filers, complete Worksheet C on page 7 of the instructions. Form IT-205 filers, complete Worksheet D on page 10 of the instructions. Is the percentage shown on line 28 of Worksheet C or line 28 of Worksheet D at least 0.6667 (66.67%)? *(see instructions)*..... Yes  No
- E** If you and one or more related persons *(see instructions)* each owned qualified agricultural property on March 1, 2007, mark an **X** here and see the instructions for Part 2, line 5 .....
- F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 2007, mark an **X** here *(see instructions)* .....

## Part 2 — Computation of credit

<b>1 Individuals:</b> Enter the total acres of qualified agricultural property owned by you during tax year 2007 <i>(see instructions)</i> .....	<b>1.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>2 Partners, S corporation shareholders, and beneficiaries of estates and trusts:</b> Enter the amount from Part 4, line 7, column A .....	<b>2.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>3 Fiduciaries:</b> Enter fiduciary's share of qualified agricultural property from Part 5, column C .....	<b>3.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>4</b> Add lines 1, 2, and 3.....	<b>4.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>5</b> Enter total base acreage amount <i>(see instructions)</i> .....	<b>5.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>6</b> Subtract line 5 from line 4 <i>(if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)</i> ....	<b>6.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>7</b> Multiply line 6 by 50% (.5) .....	<b>7.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>8</b> Add lines 5 and 7.....	<b>8.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>9</b> Divide line 8 by line 4 and round the result to the fourth decimal place .....	<b>9.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>10 Individuals:</b> Enter the eligible school taxes you paid during 2007 <i>(see instr.)</i> <b>10.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>11 Partners, S corporation shareholders, and beneficiaries of estates and trusts:</b> Enter the amount from Part 4, line 7, column B..... <b>11.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>12 Fiduciaries:</b> Enter fiduciary's share of eligible taxes from Part 5, column D <b>12.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>13</b> Add lines 10, 11, and 12..... <b>13.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>14</b> Multiply line 13 by line 9 .....	<b>14.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>15</b> Enter amount from Worksheet A, line 6, on page 4 of the instructions <i>(if line 15 amount is \$200,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)</i> .... <b>15.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>16</b> Enter the excess of line 15 over \$200,000 (cannot exceed \$100,000).. <b>16.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>17</b> Divide line 16 by \$100,000, and round the result to the fourth decimal place (cannot exceed 1.0000 (100%)) <b>17.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		
<b>18</b> Multiply line 14 by line 17 .....	<b>18.</b>	<input style="width: 90%; height: 20px;" type="text"/>
<b>19</b> Farmers' school tax credit <i>(subtract line 18 from line 14)</i> ..... <b>19.</b> <input style="width: 60%; height: 20px;" type="text"/> . <input style="width: 20%; height: 20px;" type="text"/>		

**Form IT-201 filers** — Enter the line 19 amount on Form IT-201-ATT, line 11.  
**Form IT-203 filers** — Enter the line 19 amount and code **217** on Form IT-203-ATT, line 12.  
**Fiduciaries** — Include the line 19 amount on Form IT-205, line 33.

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Please file this original scannable credit form with the Tax Department.

**Part 3 — Partnership, S corporation, and estate or trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that **owned** qualified agricultural property during 2007, complete the following information for each partnership, S corporation, or estate or trust. For *Type* column, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust. You must also complete **Part 4** below.

Name of entity	Type	Employer ID number	Location of property

Part 4 — Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes		A — Acres of qualified agricultural property	B — Eligible taxes
Partner	1	Enter your share of acres of qualified agricultural property from your partnership (see instructions) .....	
	2	Enter your share of eligible taxes from your partnership (see instructions) .....	\$
S corporation shareholder	3	Enter your share of acres of qualified agricultural property from your S corporation (see instructions) .....	
	4	Enter your share of eligible taxes from your S corporation (see instructions) .....	\$
Beneficiary	5	Enter your share of acres of qualified agricultural property from the <b>fiduciary's</b> Form IT-217, Part 5, column C.....	
	6	Enter your share of eligible taxes from the <b>fiduciary's</b> Form IT-217, Part 5, column D.....	\$
	7	<b>Totals</b> .....	\$

**Fiduciaries** — Include the line 7, column A amount, on Part 5, column C, and include the line 7, column B amount, on Part 5, column D.  
**All others** — Enter the line 7, column A amount, on Part 2, line 2, and enter the line 7, column B amount, on Part 2, line 11.

**Part 5 — Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes**

A — Beneficiary's name	B — Identifying number	C — Acres of qualified agricultural property	D — Eligible taxes	E — Acres of qualified agricultural property converted to nonqualified use
<b>Totals</b>				
<b>Fiduciary</b>				

**Part 6 — Credit recapture on qualified agricultural property converted to nonqualified use**

(Complete this part only if you first claimed a credit for 2005 or 2006. See instructions.)

A — Total acres of qualified agricultural property converted to nonqualified use	B — Total acres of qualified agricultural property before conversion	C — Column A ÷ column B	D — Total credit claimed for 2005 and 2006 (see instructions)	E — Total amount of 2005 and 2006 credit to be recaptured (column C x column D)
				E.      .

