



# Investment Tax Credit for the Financial Services Industry

# IT-252

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Type of business	Identifying number as shown on return
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Use this form to claim an investment tax credit for qualified property used in the ordinary course of a taxpayer's business as a broker or dealer in connection with the purchase or sale of stocks, bonds, or other securities, or in providing investment advisory services for a regulated investment company. The property must be placed in service on or after October 1, 1998, and before October 1, 2008. To claim the employment incentive credit, attach Form IT-252-ATT to Form IT-252 (see instructions, Form IT-252-1, for assistance).

Date you started your business in New York State:	Location of the qualified property (if more than one, attach schedule):
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**Part 1 — 80% test** (see instructions) Computation of percentage of administrative and support employees in New York State for the current tax year:

Current tax year	March 31	June 30	September 30	December 31	Total	
Number of administrative and support employees in New York State						
<b>1</b> Average number of administrative and support employees in New York State (divide Total column above by four) ....						<b>1.</b>
Number of administrative and support employees everywhere						
<b>2</b> Average number of administrative and support employees everywhere (divide Total column above by four) .....						<b>2.</b>
<b>3</b> Percentage of administrative and support employees in New York State (divide line 1 by line 2) .....						<b>3.</b> %

Does the percentage on line 3 equal or exceed 80%? ..... Yes  No   
If Yes, skip Part 2, and continue with Part 3. If No, see instructions.

**Part 2 — 95% back-office test** (see instructions) Computation of average number of administrative and support employees in New York State for the current tax year and 36-month test period:

Current tax year	March 31	June 30	September 30	December 31	Total	
Number of administrative and support employees in New York State						
<b>4</b> Average number of administrative and support employees in New York State for current tax year (divide Total column above by four) .....						<b>4.</b>
Number of administrative and support employees in New York State during 36-month test period	March 31	June 30	September 30	December 31	Total	
A. First year						
B. Second year						
C. Third year						
D. Total number of administrative and support employees in New York State for 36-month test period (add Total column, lines A, B, and C) .....						
<b>5</b> Average number of administrative and support employees in New York State for 36-month test period (divide line D above by twelve) .....						<b>5.</b>
<b>6</b> Percentage of employment for administrative and support employees in New York State (divide line 4 by line 5) .....						<b>6.</b> %

If the percentage on line 6 equals or exceeds 95%, you qualify to claim the investment tax credit; continue with Part 3.

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**Part 3 — Computation of credit**

<b>Individual or fiduciary</b>	<b>7</b>	Credit from line 25.....	<b>7.</b>		.	
<b>Beneficiary</b>	<b>8</b>	Share of fiduciary's Form IT-252 credit from Part 7, column C.....	<b>8.</b>		.	
<b>Partner</b>		Partnership name: <input type="text"/>				
		Employer identification number..... <input type="text"/>				
	<b>9</b>	Partner's share of investment tax credit from the partnership (see instr.).....	<b>9.</b>		.	
<b>S corporation shareholder</b>		S corporation name: <input type="text"/>				
		Employer identification number..... <input type="text"/>				
	<b>10</b>	Shareholder's share of investment tax credit from the S corporation (see instr.)...	<b>10.</b>		.	
	<b>11</b>	Total (add lines 7 through 10) .....	<b>11.</b>		.	

<b>12</b>	Fiduciary — Enter credit allocated to beneficiaries .....	<b>12.</b>		.	
<b>13</b>	Subtract line 12 from line 11.....	<b>13.</b>		.	
<b>14</b>	Available carryover of unused credit from preceding period(s) (see instructions; attach computation) ..	<b>14.</b>		.	
<b>15</b>	Investment tax credit (add lines 13 and 14) .....	<b>15.</b>		.	
<b>16</b>	Amount on line 15 that qualifies as a current year's new business investment and for which a refund is being elected.....	<b>16.</b>		.	

**Individuals** — Enter the line 16 amount and code **252** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.  
**Fiduciaries** — Include the line 16 amount on Form IT-205, line 33.

<b>17</b>	Subtract line 16 from line 15. This is your nonrefundable investment tax credit.....	<b>17.</b>		.	
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**Individuals** — Enter the line 17 amount and code **252** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.  
**Fiduciaries** — Include the line 17 amount on Form IT-205, line 10.

**Part 4 — Summary of addback of credit on early dispositions**

<b>18</b>	Individual's addback of credit on early dispositions (from line 29) .....	<b>18.</b>		.	
<b>19</b>	Beneficiary's share of addback of credit on early dispositions (see instructions) .....	<b>19.</b>		.	
<b>20</b>	Partner's share of addback of credit on early dispositions (see instructions) .....	<b>20.</b>		.	
<b>21</b>	S corporation shareholder's share of addback of credit on early dispositions (see instructions) .....	<b>21.</b>		.	
<b>22</b>	Fiduciary — enter amount from Part 7, <i>Fiduciary</i> line, column D.....	<b>22.</b>		.	
<b>23</b>	Total (add lines 18 through 22) .....	<b>23.</b>		.	

**Individuals** — Enter the line 23 amount and code **252** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.  
**Fiduciaries** — Include the line 23 amount on Form IT-205, line 12.

**Part 5 — Investments in qualified property**

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
Description of property (list each asset and attach schedule if needed)	Principal use of property	Date acquired	Useful life in years	Investment credit base	Investment tax credit (column E x 4% (.04))

<b>24</b>	Enter amount from Form IT-252-ATT, Part 2, line 7 .....	<b>24.</b>		.	
<b>25</b>	Total investment tax credit (add amounts in column F, including the line 24 amount) .....	<b>25.</b>		.	

**Individuals** — Enter the line 25 amount on line 7.  
**Partnerships** — Enter the line 25 amount and code **252** on Form IT-204, line 147.  
**Fiduciaries** — Include the line 25 amount on line 7 and on the *Total* line of Part 7, column C.

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**Part 6 — Early dispositions of qualified property and addback of credit on early dispositions**

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage <i>(E ÷ D)</i>	G Total investment tax credit allowed	H Addback of credit on early dispositions <i>(F × G)</i>	
<b>26</b> Total <i>(add amounts in column H and enter here; include total from attached sheets, if any)</i> .....							<b>26.</b>	
<b>27</b> Interest rate <i>(see instructions)</i> .....							<b>27.</b>	
<b>28</b> Multiply line 26 by line 27 .....							<b>28.</b>	
<b>29</b> Total addback of credit on early dispositions <i>(add amounts on lines 26 and 28)</i> .....							<b>29.</b>	

**Individuals** — Enter the line 29 amount on line 18.  
**Partnerships** — Enter the line 29 amount and code **252** on Form IT-204, line 148.  
**Fiduciaries** — Include the line 29 amount on the *Total* line of Part 7, column D.

**Part 7— Beneficiary's and fiduciary's share of investment tax credit and addback of credit on early dispositions**

A Beneficiary's name (same as in Form IT-205, Schedule C)	B Identifying number	C Share of investment tax credit	D Share of addback of credit on early dispositions
Total			
Fiduciary			

**Part 8 — Application of credit and computation of carryover**

*(See the instructions to determine if you are required to complete this schedule.)*

<b>30</b> Total credit <i>(from line 17)</i> .....	<b>30.</b>	
<b>31</b> Amount that you applied against your 2007 tax <i>(see instructions)</i> .....	<b>31.</b>	
<b>32</b> Amount of credit available for carryover to 2008 <i>(subtract line 31 from line 30)</i> .....	<b>32.</b>	

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