



# Claim for ZEA Wage Tax Credit

Tax Law — Section 606(k)

# IT-601.1

2007 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning  and ending

File this claim with your Form IT-201, IT-203, or IT-205.

|                                    |  |
|------------------------------------|--|
| Name(s) as shown on return         | ▼ Taxpayer identification number shown on return |
| Name of zone equivalent area (ZEA) | Date of ZEA designation                          |

The ZEA wage tax credit for all zone equivalent areas expired on June 13, 2004. For tax years beginning after June 13, 2004, you may only claim a ZEA wage tax carryover from previous years.

## Part 1 — Computation of the ZEA wage tax credit carryover allowed for the current tax year

- |   |   |    |                      |   |                      |
|---|---|----|----------------------|---|----------------------|
| 1 | Enter the amount of the ZEA wage tax credit carryover from the preceding tax year ..... | 1. | <input type="text"/> | . | <input type="text"/> |
| 2 | Enter your tax from Form IT-201, IT-203, or IT-205 (see below for instructions) .....   | 2. | <input type="text"/> | . | <input type="text"/> |

**IT-201 filers** — Enter the tax shown on Form IT-201, line 39, and Form IT-230-I, *Worksheet A*, line 1.

**IT-203 filers** — Enter the tax shown on Form IT-203, line 46, and IT-203-ATT, line 18.

**IT-205 filers: Residents** — Enter the tax shown on Form IT-205, line 8;

**Nonresidents or part-year residents** — Enter the tax shown on Form IT-205, line 9.

- |   |   |    |                      |   |                      |
|---|---|----|----------------------|---|----------------------|
| 3 | Fifty percent limitation (multiply line 2 by 50% (.50)) .....   | 3. | <input type="text"/> | . | <input type="text"/> |
| 4 | ZEA wage tax credit used for current tax year (enter the lesser of line 1, line 2 (after deducting any non-refundable or non-carryover credits), or line 3) ..... | 4. | <input type="text"/> | . | <input type="text"/> |

**Individuals** — Enter the line 4 amount and code **160** on Form IT-201-ATT, line 6, or on Form IT-203-ATT, line 7.

**Fiduciaries** — Include the line 4 amount on Form IT-205, line 10.

## Part 2 — Computation of ZEA wage tax credit carryover

- |   |  |    |                      |   |                      |
|---|--|----|----------------------|---|----------------------|
| 5 | ZEA wage tax credit available as a carryover to future years (subtract line 4 from line 1; see Note below) | 5. | <input type="text"/> | . | <input type="text"/> |
|---|--|----|----------------------|---|----------------------|

If line 4 is equal to line 1, leave line 5 blank. You do not have any available carryover.

**Note:** You will need to refer to this figure when completing your 2008 Form IT-601.1. Any portion of the ZEA wage tax credit carryover that is disallowed in the current tax year as a result of the limitation may be carried forward.

### Filling in your tax forms

For complete information on how to fill in New York State scannable income tax forms, see the instructions for:

- resident return (Form IT-201),
- nonresident and part-year resident return (Form IT-203), or
- fiduciary return (Form IT-205).

Also see the instructions for the above returns for the *Privacy notification* or if you need help contacting the Tax Department.

