Please Note: Recent legislation requires all taxpayers filing this form to attach a retention certificate issued by Empire State Development.

See TSB-M-09(5)C, (4)I, Legislative Changes to the Empire Zones *Program*, for details.

Form CT-605, Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry, continues below.



New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

T:					enter tax period:		
	ax Law — Sect		and 210.12-C	beginning	er	ding	
Employer identification number(s) shown on pag	ge 1 of your tax retu	ırn					
				Eila thia a	nim with your o	rnorotic	n franchis
Name				 	aim with your co		
				tax return,	, Form CT-3, CT	-3-5, or	∪ I-3-A.
Name of empire zone (EZ)							
Schedule A — Eligibility and	emnire zon	e investme	nt tax credit	(F7-ITC)			
beliedule A — Eligibility and	empire zon	e ilivestille	iii tax credit	(LZ-110)			
mportant: If this is your first tax y	ear, do not co	omplete Part	s 1, 2, and 3. E	Begin with Pa	rt 4.		
Part 1 — 80% current-year test (see in New York State for the cur		nputation of p	ercentage of adr	ninistrative and	d support employ	ees	
Current tax year	March 31	June 30	September 30	December 31	Total		
Number of administrative and support		0.000			•		
employees in New York State							
1a Average number of administrative	and support e	mplovees in N	ew York State (d	ivide Total colum	n by four:		
carry the result to two decimal place						• 1a.	
Number of administrative and					•		
support employees everywhere							
b Average number of administrative	and support e	mplovees eve	rvwhere <i>(divide</i> To	otal <i>column bv f</i> o	our: carrv		
the result to two decimal places, bu						• 1b.	
2 Percentage of administrative and	Support emplo	vees in inew y	ork State (divide i	iiie ia uviiiie ik). Carry trie result to		
	or exceed 80%?	?			Ye	• 2.	No [
two decimal places, but do not roun oes the percentage on line 2 equal of Yes, skip Parts 2 and 3, and continue art 2 — 95% three-year back-office	or exceed 80%? e with Part 4. If	No, you do no	ot qualify using the	ne current-year	r test.	• 2. s•	[
two decimal places, but do not round the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the yes the y	or exceed 80%? e with Part 4. If e test (see instri fork State for the	No, you do no uctions) Compre current tax	ot qualify using the utation of averag year and three-y	ne current-year e number of a ear test period	r test.	• 2. s•	[
two decimal places, but do not round to est the percentage on line 2 equal of yes, skip Parts 2 and 3, and continue tart 2 — 95% three-year back-office support employees in New Year tax year	or exceed 80%? e with Part 4. If	No, you do no	ot qualify using the	ne current-year e number of a ear test period	r test.	• 2. s•	[
oes the percentage on line 2 equal of Yes, skip Parts 2 and 3, and continue art 2 — 95% three-year back-office support employees in New Current tax year Number of administrative and support	or exceed 80%? e with Part 4. If e test (see instri fork State for the	No, you do no uctions) Compre current tax	ot qualify using the utation of averag year and three-y	ne current-year e number of a ear test period	r test.	• 2. s•	[
two decimal places, but do not round to the percentage on line 2 equal of yes, skip Parts 2 and 3, and continued the support employees in New York State two decimal places, but do not round to the percentage on line 2 equal of yes, skip Parts 2 and 3, and continued the parts 2 miles and 3, and continued the percentage of yes, skip Parts 2 and 3, and continued the percentage of yes, skip Parts 2 and 3, and continued the percentage of yes, skip Parts 2 and 3, and continued the percentage of yes, skip Parts 2 and 3, and continued the percentage on line 2 equal of yes, skip Parts 2 and 3, and continued the percentage on line 2 equal of yes, skip Parts 2 and 3, and continued the percentage on line 2 equal of yes, skip Parts 2 and 3, and continued the percentage on line 2 equal of yes, skip Parts 2 and 3, and continued the yes and 3,	or exceed 80%? e with Part 4. If e test (see instrutork State for the March 31	No, you do no uctions) Comp ne current tax June 30	utation of averag year and three-y September 30	ne current-year e number of ac ear test period December 31	r test. dministrative and Total	• 2. s•	[
two decimal places, but do not round the percentage on line 2 equal of Yes, skip Parts 2 and 3, and continue that 2 — 95% three-year back-office support employees in New Yorker tax year Number of administrative and support employees in New York State	or exceed 80%? e with Part 4. If e test (see instrutork State for the March 31	wctions) Compine current tax June 30 mployees in N	utation of averagyear and three-y September 30 ew York State fo	e number of acear test period December 31	r test. dministrative and Total	• 2 s• _	[
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two decimal places, but do not round to see the percentage on line 2 equal of the see that 2 and 3, and continue that 2 — 95% three-year back-office support employees in New York three-year back-office support employees in New York State Average number of administrative (carry the result to two decimal place) Number of administrative and support employees in New York	or exceed 80%? e with Part 4. If e test (see instra fork State for the March 31 and support excess, but do not ro	wctions) Complete current tax June 30 mployees in Nound)	utation of averagyear and three-y September 30 ew York State fo	e number of acear test period December 31	r test. dministrative and Total	• 2 S• _	[
two decimal places, but do not round to see the percentage on line 2 equal of yes, skip Parts 2 and 3, and continue that 2 — 95% three-year back-office support employees in New Yoursent tax year Number of administrative and support employees in New York State Average number of administrative (carry the result to two decimal place) Number of administrative and support employees in New York State during three-year test period	or exceed 80%? e with Part 4. If e test (see instra fork State for the March 31 and support excess, but do not ro	wctions) Complete current tax June 30 mployees in Nound)	utation of averagyear and three-y September 30 ew York State fo	e number of acear test period December 31	r test. dministrative and Total	• 2 S• _	[
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two decimal places, but do not round the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on line 2 equal of the yes, skip Parts 2 and 3, and continue the percentage on the year back-office support employees in New York Turrent tax year Number of administrative and support employees in New York State Number of administrative and support employees in New York State during three-year test period A. First year B. Second year C. Third year D. Total number of administrative test period (add Total columns)	er exceed 80%? e with Part 4. If e test (see instrutork State for the March 31 e and support exes, but do not rown March 31 we and support exes, but do not rown March 31	mployees in Nund)	ot qualify using the state of average year and three-year September 30	e number of acear test period December 31 r current tax ye December 31	Total	• 2 S• _	[
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Does the percentage on line 2 equal of Yes, skip Parts 2 and 3, and continued and 2 equal of Yes, skip Parts 2 and 3, and continued and 2 equal of Yes, skip Parts 2 and 3, and continued and 2 equal of Yes, skip Parts 2 and 3, and continued and 2 equal of Yes, skip Parts 2 and 3, and continued and 2 equal of Yes, skip Parts 3 equal of Yes, skip Parts 3 equal of Yes, skip Parts 4 equal of Yes, skip	er exceed 80%? e with Part 4. If e test (see instrutork State for the March 31 and support en lines A, B, and and support en lines A, B, and and support en lines A, B, and and support en lines, but do not rolled and support en lines, but do not rolled bes, but do not rolled best best and support en lines and support en li	mployees in No. June 30 employees in No. June 30 mployees in No. June 30	ot qualify using the state of average year and three-year September 30 ew York State for September 30. New York State for September 30.	e number of acear test period December 31 r current tax year December 31	Total Total Total Total Total	• 2. S• 3a.	[
Does the percentage on line 2 equal of Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and 3, and continued a Yes, skip Parts 2 and support employees in New York State Backers 2 Average number of administrative and support employees in New York State during three-year test period A. First year B. Second year C. Third year D. Total number of administrative test period (add Total column and the Yes Yes Yes Yes Yes Yes Yes Yes Yes Ye	er exceed 80%? e with Part 4. If er test (see instructors State for the March 31 and support en lines A, B, and and support en lines A, B, and and support en lines, but do not roministrative and	mployees in Nound)	st qualify using the state of average year and three-year and three-year September 30 September 30 September 30 New York State for the state of average year and three-year and three-y	e number of acear test period December 31 r current tax year December 31 for three-year r three-year testork State	Total Total Total St period	• 2. s • 3a. • 3b.	[

If Yes, skip Part 3 and continue with Part 4. If No, you do not qualify using the three-year back-office test.

Part 3 — 90% end-of-year test (see in for the current tax year	nstructions) Com	putation of pe	rcentage of emp	loyees in New York	State		
Current tax year	March 31	June 30	September 30	December 31	Total		
Number of employees in				•			
New York State							
5a Average number of employees in	New York State	e during the cu	rrent tax year (di	ivide Total column by	our)	5a.	
5b Number of employees in New Yor	k State on the I	ast day of you	r first tax year in	which you were su	oject to		
tax in New York State (taxpayers	s subject to tax in	1998, see instru	uctions)	<u></u>		5b.	
6 Percentage of employees in New	York State for t	he current tax	year (divide line 5	ōa by line 5b)		6.	%
Does the percentage on line 6 equal of Yes, continue with Part 4. If <i>No</i> , you					Yes	•	No 🗌
Part 4 — EZ-ITC (see instructions)							
Property located in EZ on which EZ	2-ITC is claime	d (attach additio	nal sheets if neces	ssary)			
A		В		С	D	E	
Itemized description of property		Princip	al use	Date acquired	d Life (years)	Cost or other	r basis
						•	_
						•	
						•	
						•	_
						•	
						•	_
						•	
						•	
	1			I		•	\top
Amount from attached sheets							
7a EZ-ITC for corporate franchise ta 10% (0.10); enter the result here an	x (add column E nd on line 13)	amounts and m	ultiply by	Column E total	x 0.10 = 7a .		
7b EZ-ITC for New York S corporation	,			Column E total	0.08 - 7 h	•	

Schedule B — EZ-EIC

Part 1 — Employment	— Employment information required to determine eligibility for EZ-EIC (see instructions)							
	Α	В	С	D	E	F	G	Н
A Information in conjunction with Schedule B, Part 2, line a	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*
Number of employees in EZ for current tax year							•	
Number of employees in EZ for employment base year							•	•
B Information in conjunction with Schedule B, Part 2, line b	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*
Number of employees in EZ for current tax year								
Number of employees in EZ for employment base year							•	•
C Information in conjunction with Schedule B, Part 2, line c	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*
Number of employees in EZ for current tax year								
Number of employees in EZ for employment base year								•

^{*} Divide the average number of employees in the current tax year by the average number of employees in base year (column G). Carry the result to two decimal places, but do not round.

Part 2 — Computation of EZ-EIC (see instructions)

	A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC		C EZ-EIC (multiply column B by 30% (.30))
а			•	
b			•	
С			•	
8	Total — Enter column C total here and	d on line 18 • 8.		

Schedule C — Computation of recapture of EZ-ITC and EZ-EIC (attach additional sheets if necessary)

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)		F Percentage (E ÷ D)	G EZ-ITC allowed (see instruction	ns)		H Recaptured EZ-ITC (F × G)		Recaptured EZ-EIC (see instructions)
								•		•	
Amounts from attached sheets											
9 Recaptured EZ-10 Recaptured EZ-EI11 Augmented reca12 Add lines 9 and	C <i>(add column</i> pture amour	l amounts; enter h	nere and o	on line 21)	•	10. 11.			•	

Scl	nedule D — Part 1 — Computation of EZ-ITC		
13	EZ-ITC from line 7a or 7b		13.
14	Unused EZ-ITC from preceding period		14.
15	Total (add lines 13 and 14)		15.
16	Recapture of EZ-ITC (from line 12)	•	16.
17	Net EZ-ITC or addback (see instructions)	•	17.
Par	2 — Computation of EZ-EIC (see instructions)		
18	EZ-EIC from line 8		18.
19	Unused EZ-EIC from preceding period		19.
20	Total (add lines 18 and 19)		20.
	Recapture of EZ-EIC (from line 10)		
22	Net EZ-EIC or addback (see instructions)	•••••	22.
Scl	nedule E — Part 1 — Computation of EZ-EIC and EZ-ITC used (New Y	fork C corporations only)	
		Column A	Column B
	<u></u>	EZ-EIC	EZ-ITC
23	Tax before credits (from your franchise tax return), minus all		
	credits claimed before the EZ-EIC (Column A) or before		
	the EZ-ITC (Column B) (see instructions)		
24	Enter in Column B the higher of the tax on the minimum taxable		
	income base or the fixed dollar minimum tax		
	(from Form CT-3 or CT-3-A)		
25	Enter in Column A the fixed dollar minimum tax (from Form CT-3 or		
	CT-3-A)		
26	EZ credit limitation (Column A: subtract line 25 from line 23;		
	Column B: subtract line 24 from line 23)		
27	EZ credit used this period (Column A: enter the lesser of line 22 or Column A,		
	line 26; Column B: enter the lesser of line 17 or Column B, line 26)		<u> </u>
28	Total EZ-EIC and EZ-ITC used this period (add line 27, Columns A and B;		
Dor	transfer this amount to your franchise tax return)		
	2 — Credits available for refund or carryforward (New York C corporations Net EZ-ITC from line 17 (if line 17 is zero or less, enter 0 here and on line 31)		29.
	EZ-ITC used from line 27, Column B		
	EZ-ITC dised from line 27, Coldfill B		
	Qualified or new businesses only: EZ-ITC available for refund (see instruc		
	Qualified or new businesses only: Amount of line 32 to be refunded (see		
	Qualified or new businesses only: Amount of line 32 to be applied as an		00.
0-1	next year's tax (subtract line 33 from line 32; see instructions)	· ·	34.
35	EZ-ITC available for carryforward after refund (see instructions)		
	Net EZ-EIC from line 22 (if line 22 is zero or less, enter 0)		36.
	EZ-EIC used from line 27, Column A		
	EZ-EIC available for carryforward (subtract line 37 from line 36)		
	Qualified businesses only: EZ-EIC available for refund (see instructions)		
	Qualified businesses only: Amount of line 39 to be refunded (see instruction		
	Qualified businesses only: Amount of line 39 to be applied as an overpay	•	
	tax (subtract line 40 from line 39; see instructions)	-	41.
42	EZ-EIC available for carryforward after refund (see instructions)		42.