New York Department of Taxation and Finance

Claim for Historic Homeownership Rehabilitation Credit

Tax Law — Section 606(pp)

IT-237

2008

Attach this form to Form IT-201 or Form IT-203.

Your name as shown on return	▼ Your social security number
Spouse's name	▼ Spouse's social security number

Part 1 — Property information and computation of credit

Schedule A — Property information *(enter information from Certificate of Completion (COC) for each property)*

Property	A — Address of property *(street, city, state, ZIP)*	B — Project number	C — Date of final certification or date of purchase
1			
2			

Schedule B — Computation of credit

Property	A — Qualified rehabilitation expenditures *(see instructions)*	B — Multiply column A by 20% (.2)	C — Enter the lesser of column B or 25,000 for each property *(married filers, see instructions)*	D — Married filing jointly only: spouse's share of column B *(see instructions)*
1				
2				

1 Total column C amounts and total column D amounts .... **1.** ___ . ___ **1.** ___ . ___
2 Credit limitation per taxpayer... **2.** 2 5 0 0 0 . 0 0 **2.** 2 5 0 0 0 . 0 0
3 Enter the lesser of line 1 or line 2 .... **3.** ___ . ___ **3.** ___ . ___
4 Current year historic homeownership rehabilitation credit
   (add line 3, column C and line 3, column D).. **4.** ___ . ___
5 Enter available carryover of unused historic homeownership rehabilitation credit from the
   preceding period *(see instructions)* .... **5.** ___ . ___

6 Total credit *(add lines 4 and 5)*.. **6.** ___ . ___
   Enter the line 6 amount and code **237** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

Part 2 — Application of credit and computation of carryover *(see instr. to determine if you are required to complete this schedule)*

7 Total credit *(from line 6)*... **7.** ___ . ___
8 Amount applied against your 2008 tax *(see instructions)* .... **8.** ___ . ___
9 Amount of credit available for carryover to 2009 *(subtract line 8 from line 7)* .... **9.** ___ . ___

Part 3 — NYS recapture of credit *(see instructions to determine if you are required to complete this schedule)*

A — Project number	B — Number of months home qualified for the credit	C — (24 - B)	D — (C ÷ 24) *(see instructions)*	E — Enter amount of credit allowed *(see instructions)*	F — Recapture amount *(D × E)*

10 Amount to be recaptured *(from column F)* .... **10.** ___ . ___
   Enter the line 10 amount and code **237** on Form IT-201-ATT, line 20,
   or Form IT-203-ATT, line 19.

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