



Claim for Remediated Brownfield Credit for Real Property Taxes

IT-612

Tax Law - Sections 22 and 606(ee)

2008 calendar-year filers, mark an X in the box: [ ]

Other filers enter tax period:

beginning [ ] and ending [ ]

File a separate Form IT-612 for each Certificate of Completion (CoC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return [ ] Identifying number as shown on return [ ]

Schedule A - Brownfield site identifying information

- A Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit (mm-dd-yyyy) ..... A [ ]
B Enter the following information as listed on the CoC issued by the Department of Environmental Conservation (DEC) for the qualified site (see instructions). Attach a copy of the CoC.

Table with columns: Site name, Site location (Municipality, County), DEC region, Division of Environmental Remediation (DER) site number, Date CoC was issued

- C If applicable, enter the date the CoC was transferred pursuant to the transfer or sale of the qualified site. Attach a copy of the sale or transfer documentation to this form ..... C [ ]
D Is the qualified site for which the CoC was issued by the DEC located entirely within an environmental zone (EN-Zone)? ..... D Yes [ ] No [ ]
E Mark an X in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area ..... E [ ]

Schedule B - Computation of average number of full-time employees employed by a developer and any lessees at the qualified site

Table with columns: Current tax year, March 31, June 30, September 30, December 31, Total. Row: Number of full-time employees

1 Average number of full-time employees (see instructions; if less than 25, no credit is allowed) ..... 1. [ ] . [ ]

Employment number factor table

Table with columns: Average number of full-time employees shown on line 1, Factor. Rows: At least 25, but less than 50 (.25), At least 50, but less than 75 (.50), At least 75, but less than 100 (.75), At least 100 (1.00)

Schedule C - Individuals (including sole proprietors), partnerships, and fiduciaries

Form with lines 2-10 for calculating credit. Line 2: Employment number factor. Line 3: Eligible real property taxes. Line 4: Enter .25. Line 5: Remediated brownfield credit for real property taxes. Line 6: Recapture of remediated brownfield credit for real property taxes. Line 7: Net recapture of remediated brownfield credit for real property taxes. Line 8: Remediated brownfield credit for real property taxes after recapture. Line 9: Credit limitation. Line 10: Remediated brownfield credit for real property taxes claimed.

Individuals and partnerships - Enter the line 10 amount on line 15.

Fiduciaries - Include the line 10 amount on the Total line of Schedule F, column C.

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**Schedule D — Partnership, S corporation, estate, and trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

**Schedule E — Partner's, shareholder's, or beneficiary's share of credit**

<b>Partner</b>	<b>11</b>	Enter your share of the credit from your partnership (see instructions) .....	<b>11.</b>		.	
<b>S corporation shareholder</b>	<b>12</b>	Enter your share of the credit from your S corporation (see instructions) .....	<b>12.</b>		.	
<b>Beneficiary</b>	<b>13</b>	Enter your share of the credit from the estate or trust (see instructions) .....	<b>13.</b>		.	
	<b>14</b>	<b>Total</b> (add lines 11, 12, and 13) .....	<b>14.</b>		.	

**Fiduciaries** — Include the line 14 amount in the *Total* line of Schedule F, column C.

**All others** — Enter the line 14 amount on line 16.

**Schedule F — Beneficiary's and fiduciary's share of credit and recapture of credit**

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of remediated brownfield credit for real property taxes	D Share of recapture of credit
Total (for column C, enter the line 10 amount plus the line 14 amount)			
Fiduciary			

**Schedule G — Computation of credit**

<b>Individuals and partnerships</b>	<b>15</b>	Enter the amount from line 10 .....	<b>15.</b>		.	
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>16</b>	Enter the amount from line 14 .....	<b>16.</b>		.	
<b>Fiduciaries</b>	<b>17</b>	Enter the amount from Schedule F, column C, <i>Fiduciary</i> line .....	<b>17.</b>		.	
	<b>18</b>	<b>Total credit</b> (add lines 15, 16, and 17) .....	<b>18.</b>		.	

**Individuals** — Enter the line 18 amount and code **172** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

**Partnerships** — Enter the line 18 amount and code **172** on Form IT-204, line 147.

**Fiduciaries** — Include the line 18 amount on Form IT-205, line 33.

**Schedule H — Summary of recapture credit**

<b>19</b>	Individual's and partnership's recapture of credit (see instructions) .....	<b>19.</b>		.	
<b>20</b>	Beneficiary's share of recapture of credit (see instructions) .....	<b>20.</b>		.	
<b>21</b>	Partner's share of recapture of credit (see instructions) .....	<b>21.</b>		.	
<b>22</b>	S corporation shareholder's share of recapture of credit (see instructions) .....	<b>22.</b>		.	
<b>23</b>	Fiduciaries: enter your share of amount from Schedule F, column D, <i>Fiduciary</i> line .....	<b>23.</b>		.	
<b>24</b>	<b>Total</b> (add lines 19 through 23) .....	<b>24.</b>		.	

**Individuals** — Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

**Fiduciaries** — Include the line 24 amount on Form IT-205, line 12.

**Partnerships** — Enter the line 24 amount and code **172** on Form IT-204, line 148.

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