DTF-624

2008

New York State Department of Taxation and Finance

Claim for Low-Income Housing Credit

Name(s) as shown on return	Identifying number as shown on return

Attach this form to your New York State franchise tax return or income tax return.

Part 1 — Current-year credit

1 Number of Forms DTF-625-ATT attached .... ● **1.**

2 Has there been a decrease in the qualified basis of any buildings since the close of the preceding tax year? .... Yes ● ☐   No ☐
If *Yes*, enter the building identification number (BIN) of the building(s) that had a decreased basis. If you need more space, attach a schedule.
(1)_____   (2)_____   (3)_____   (4)_____

3 Current-year credit *(total from attached Form(s) DTF-625-ATT; see instructions)* .... ● **3.**

4 Carryover of credit *(see instructions)* .... ● **4.**

5 Low-income housing credit from partnerships, New York S corporations, estates, and trusts *(from Part 5)* ... ● **5.**

6 Add lines 3, 4, and 5 .... ● **6.**

7 Fiduciary: Enter credit allocated to beneficiaries *(from Part 3)* .... ● **7.**

8 Total current-year credit *(subtract line 7 from line 6)* .... ● **8.**

Individuals — Enter the line 8 amount and code **624** on Form IT-201-ATT, line 6 or Form IT-203-ATT, line 7.
Partnerships — Enter the line 8 amount and code **624** on Form IT-204, line 147.
Fiduciaries — Include the line 8 amount on Form IT-205, line 10.
New York S corporations — Enter the line 8 amount on the appropriate line of Form CT-34-SH.
Corporations, including all corporate partners — Complete Part 2 below to compute the amount of credit to be transferred to your franchise tax return.

Part 2 — Computation of credit (Completed by Article 9-A, 32, and 33 corporations, including corporate partners, but not by New York S corporations)

9 Total credit available for the current tax year *(enter amount from line 8)* .... ● **9.**

10 Total recapture *(enter amount from all Forms DTF-626, line 14)* .... ● **10.**

11 Total credit available for the current tax year after recapture *(see instructions)* .... ● **11.**

12 Tax before credits *(see instructions)* .... ● **12.**

13 Enter other credits used *(see instructions)* .... ● **13.**

14 Net tax *(subtract line 13 from line 12)* .... ● **14.**

15 Tax limitation *(enter appropriate tax)*:
Article 9-A: enter the larger of the tax on minimum taxable income base or fixed dollar minimum tax
Article 32: enter **250**
Article 33: enter minimum of $250 *(combined filers see instructions)*... ● **15.**

16 Tax credit limitation *(subtract line 15 from line 14; if line 15 is greater than line 14, enter 0)* .... ● **16.**

17 Tax credit used for the current tax year *(enter line 11 or line 16 amount, whichever is less)* .... ● **17.**

18 Tax credit carried forward *(subtract line 17 from line 11)* .... ● **18.**

Part 3 — Beneficiary's and fiduciary's share of credit *(attach additional sheets if necessary)*

A Beneficiary's name *(same as on Form IT-205, Schedule C)*	B Identifying number	C BIN of building	D Share of credit
Total			
Fiduciary			

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Part 4 — Partner's and shareholder's share of credit attributable to multiple buildings
(attach additional sheets if necessary)

A Partner's or shareholder's name	B Identifying number	C BIN of building	D Share of low-income housing credit	

Part 5 — Partnership, New York S corporation, and estate and trust information *(attach additional sheets if necessary)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and received a share of the low-income housing credit from a pass-through entity, complete the following information for each partnership, New York S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for New York S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C Employer ID number	D BIN of building	E Share of low-income housing credit	

Total *(add amounts in column E; enter here and on line 5)* ....

Part 6 — Application of credit and computation of carryover (Article 22 only)
(see the instructions to determine if you are required to complete this part)

19 Total current-year credit *(from line 8)*...	**19.**		.
20 Amount that you applied against your 2008 tax	**20.**		.
21 Amount of credit available for carryover to 2009 *(subtract line 20 from line 19)*...................................	**21.**		.

**Please file this original scannable
credit form with the Tax Department.**

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