

New York State Department of Taxation and Finance

DTF-625

Low-Income Housing Credit Allocation and Certification

(See instructions, Form DTF-625-I, for assistance in completing this form.)

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Part 1 — Allocation of credit — Completed by New York State Division of Housing and Comr	nunity Renewal (DHCR)
÷	This property is receiving a federal LIHC
Address of building (do not use PO box) (see instructions) Name and address of building	owner receiving allocation
New York State building identification number (BIN) Taxpayer identification number	of building owner receiving allocation
1a Date of allocation (mm-dd-yyyy) 1b Maximum housing credit dollar amount	
2 Maximum applicable credit percentage allowable (see instructions)	
3a Maximum qualified basis	
3b Mark an X in the box \square if the eligible basis used in the computation of line 3a was increa	
under the high-cost area provisions of Internal Revenue Code (IRC) section 42(d)(5)(B). En the percentage to which the eligible basis was increased (see instructions)	
4 Percentage of the aggregate basis financed by tax-exempt bonds (if zero, enter 0)	
5 Date building placed in service (mm-dd-yyyy)	70
6 Mark an <i>X</i> in the boxes that describe the allocation for the building <i>(mark all that apply)</i> :	
a ☐ Newly constructed and federally subsidized e ☐ IRC section 42(e) reh	abilitation expenditures not federally subsidized
	by reason of 40-50 rule under IRC section 42(i)(2)(E
c Existing building g Allocation subject to	nonprofit set-aside under IRC section 42(h)(5
d IRC section 42(e) rehabilitation expenditures federally subsidized	
Under penalties of perjury, I certify that the allocation made is in compliance with the requirements of Article 2-A section 42 of the IRC, and that I have examined Part 1 of this form and to the best of my knowledge and belief, the section 42 of the IRC, and that I have examined Part 1 of this form and to the best of my knowledge and belief, the section 42 of the IRC, and the IRC is the section 42 of the IRC.	
Signature of authorized official Name (type or print)	Date
Part 2 — First-year certification — Completed by building owner with respect to the first year	of the credit period
7a Date building placed in service (mm-dd-yyyy) 7b Eligible basis of building	(see instr.) 7h
8a Original qualified basis of the building at close of first year of credit period	
ou original qualities said of the said and one of the following an original for the following and one of the following an	
8b Are you treating this building as part of a multiple building project for purposes of IRC section	on 42? (see instr.) Yes No
9a If box 6a or box 6d is marked, do you elect to reduce eligible basis under IRC section 42(i)	on 42! (see msn.) ies — No —
9b For market-rate units above the average quality standards of low-income units in the building	(2)(B)? Yes No
to reduce the eligible basis by disproportionate costs of non-low-income units (IRC sections)	(2)(B)? Yes No ng, do you elect
to reduce the eligible basis by disproportionate costs of non-low-income units (IRC section). 10 Mark the appropriate box for each election:	(2)(B)? Yes No ng, do you elect
to reduce the eligible basis by disproportionate costs of non-low-income units (IRC section). Mark the appropriate box for each election: Caution: Once made, the following elections are irrevocable.	(2)(B)?
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to reduce the eligible basis by disproportionate costs of non-low-income units (IRC section). Mark the appropriate box for each election: Caution: Once made, the following elections are irrevocable. a Elect to begin credit period the first year after the building is placed in service (IRC section).	(2)(B)?
to reduce the eligible basis by disproportionate costs of non-low-income units (IRC section Mark the appropriate box for each election: Caution: Once made, the following elections are irrevocable. a Elect to begin credit period the first year after the building is placed in service (IRC section to treat large partnership as taxpayer (IRC section 42(j)(5))	(2)(B)?



DTF-625 (10/08) (back)

Under penalties of perjury, I certify that the building described on this form qualifies as part of a qualified low-income housing project and meets the requirements of New York State Public Housing Law Article 2-A and IRC section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of building owner or authorized individual	Taxpayer identification number	Date
Name (type or print)		

Where to file

Send your properly completed Form(s) DTF-625 to the following address:

INCOME TAX AUDIT ADMINISTRATOR 1 INCOME/FRANCHISE DESK AUDIT BUREAU W A HARRIMAN CAMPUS ALBANY NY 12227

Additionally, you must file Form DTF-625-ATT with your return for each year of the 15-year compliance period. Use Form DTF-624, Claim for Low-Income Housing Credit, to claim the credit. See the instructions for these forms for filing information.