



CT-242

Staple forms here

New York State Department of Taxation and Finance

Claim for Conservation Easement Tax Credit

Tax Law - Section 210.38

All filers must enter tax period:

beginning [ ] ending [ ]

Legal name of corporation Employer identification number (EIN)

File this form with Form CT-3 or CT-3-A

Part 1 - Computation of credit

For each conservation easement, complete the columns in the table below.

Table with 5 columns: Conservation easement, A Allowable real property taxes, B Multiply column A by 25% (0.25), C Other real property tax credits, D Subtract column C from column A, E Enter the lesser of column B or column D. Includes summary rows 1-4.

Part 2 - Application of credit

Table with 13 rows for application of credit, including tax due before credits, tax credits claimed, tax limitation, and unused credit available for refund.

**Part 3 – Partnership information**

If you were a partner in a partnership and received a share of the conservation easement tax credit from that entity, complete the following information for each partnership. If you need more space, attach additional sheets using the format below. Enter the total from additional sheets (if applicable) on the appropriate line.

Name of partnership	Partnership's EIN	Credit amount allocated
		•
		•
		•
		•
		•
		•
		•
		•
Total from additional sheet(s), if any .....		•
<b>14</b> Total credit amount allocated from partnerships (enter here and on line 2) .....		<b>• 14.</b>

**Part 4 – Conservation easement identifying information** (attach additional sheets if necessary; see instructions)

Conservation easement	Conservation easement information		
1	Address		Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>
2	Address		Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>
3	Address		Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>
4	Address		Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>