

## New York State Department of Taxation and Finance Claim for QEZE Credit for Real Property Taxes

Tax Law - Section 15

Note: You must file all pages (1 through 8) with your return. All taxpayers must complete the information below and then complete either Section 1 (pages 1 through 3) or Section 2 (pages 5 through 8). Do not complete both sections.

Staple forms here

		All filers mus	t enter tax perio	od: beginning		ending
Legal name of corporation filing the	franchise tax retu	rn		Er	nployer identificat	ion number (EIN)
<ul> <li>Name of empire zone(s)</li> </ul>						
File this form with your corporation f	ranchise tax retur	n Form CT-3, C	T-3-A, CT-3-S, C	T-32, CT-32-A, C <sup>-</sup>	T-32-S, CT-33, CT	-33-NL, CT-33-A, or CT-185.
Mark an X in the appropriate b	ox when answ	ering Yes or N	o questions.			
Are you a clean energy enterprise	e (CEE)?					Yes • No •
Are you a QEZE first certified betwee	en August 1, 2002	and March 31,	2005, that cond	ucts its operation	s on real property	
it owns or leases that is located in a	n empire zone (E	Z) and that is sul	bject to a BCA e	xecuted prior to .	January 1, 2006?	Yes ● No ●
Section 1 — For QEZES Date of first certification by Empi including retention certificates)	re State Develo	pment (mm-dd-	yy; attach copie	s of all Certificate	s of Eligibility,	,
Schedule A – Employme	nt test for Q	EZEs first o	certified pri	or to April 1	, 2005	
Part 1 — EZ employment — base period: Include employees	within all EZs ev	f the employme en if you are ne	ent number with ot certified in a	hin all EZs for the	ne current tax ye s (see instructions)	ear and in the five-year ).
Current tax year employment nu	ımber	March 31	June 30	September 30	December 31	Total
Number of full-time employees						
1 Current tax year employment			round; see instr	1		
Base period employment number	Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total
a Number in base year 1						
b Number in base year 2						
c Number in base year 3						
d Number in base year 4						
e Number in base year 5						
f Total number of full-time emp	oloyees within a	ll EZs in the ba	se period			
2 Base period employment nu	mber within all	EZs (do not roui	nd; see instructio	ns)	• 2.	
3 Does the amount on line 1 e	qual or exceed	the amount or	n line 2? (see in	structions)		Yes No
Part 2 – New York State en						
outside all EZs (whether or not yo				September 30		
Current tax year employment nu		March 31	June 30	September 30	December 31	Total
Number of full-time employees i New York State and outside all E	ΞZs					
4 Current tax year employment						
Base period employment number	Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total
a Number in base year 1						
b Number in base year 2						
c Number in base year 3						
d Number in base year 4						
e Number in base year 5						
f Total number of full-time emp	oloyees inside N	ew York State	and outside al	EZs in the bas	e period	
5 Base period employment nu	mber inside Ne	w York State a	nd outside all E	Zs (do not round	d)● <b>5.</b>	
6 Does the amount on line 4 e	qual or exceed	the amount or	n line 5? (see in:	structions)		Yes No

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#### Schedule B – Computation of test year employment number within the EZs in which you are certified

Test year	to	(mm-yy)	March 31	June 30	September 30	December	r 31	Total
Number of full-ti	me employees \	within the EZs						
7 Test veer am		ar within the EZ	a in which you	are contified (	instantions, slass and		7	

7 Test year employment number within the EZs in which you are certified (see instructions; also enter on line 9) • 7.

#### Schedule C — Employment increase factor (see instructions)

8	Current tax year employment number within the EZs in which you are certified		
	(see instructions)	8.	
9	Test year employment number within the EZs in which you are certified (from line 7)	9.	
10	Subtract line 9 from line 8	10.	
11	Divide line 10 by line 9 (carry result to four decimal places; if line 9 is zero and line 8 is greater than zero, enter 1.0 here) •	11.	
12	Divide line 10 by 100 (carry result to four decimal places)	12.	
13	Employment increase factor (enter the greater of line 11 or 12, but not more than 1.0; also enter on line 15) •	13.	

#### Schedule D – Computation of QEZE credit for real property taxes for QEZEs first certified prior to April 1, 2005

14	Tax year of the business tax benefit period; benefit period factor (from table below)	14	4.
15	Employment increase factor (from line 13)	15	5.
	Eligible real property taxes (see instructions)		6.
17	QEZE credit for real property taxes (multiply line 14 by line 15 by line 16)	17	7.
18	Recapture of QEZE credit for real property taxes (from Worksheet A on page 5 of instructions)	18	8.
19	QEZE credit for real property taxes after recapture (subtract line 18 from line 17; see instructions)	19	9.
20	QEZE credit for real property taxes limitation (see instructions, do not enter zero)	20	0.
21	QEZE credit for real property taxes allowed (see instructions)	21	1.

	Benefit period	factor table*	
Tax year of benefit period	Benefit period factor**	Tax year of benefit period	Benefit period factor**
1 - 10	1.0	13	0.4
11	0.8	14	0.2
12	0.6	15	0.0

\* The QEZE credit for real property taxes is generally available for up to 14 years for taxpayers that continue to qualify.

\*\* For an owner of a qualified investment project or a significant capital investment project, the benefit period factor will be 1.0 during the entire business tax benefit period.

Find the tax year of your business tax benefit period. Enter the benefit period factor for that year (from *Benefit period factor table*) on line 14.

(continued)

Sc	hedule E — Application of QEZE credit for real property taxes (New York S corporations	do r	not complete Schedule E)	
22	Enter your franchise tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A,			-
	line 5; Form CT-33, line 11; Form CT-33-A, line 15; Form CT-33-NL, line 5; or Form CT-185, line 6	22.		
23	Tax credits claimed before the QEZE credit for real property taxes (if applying multiple credits on your			
	franchise tax return, see instructions)	23.		
24	Subtract line 23 from line 22	24.		
25	Enter appropriate tax:			
	Article 9, section 185 — Enter 10			
	Article 9-A — Enter the greater of the tax on the minimum taxable income base or the fixed dollar minimum tax			
	Article 32 or 33 — Enter <b>250</b>			
	Article 33 combined — Enter the sum of lines 4 and 12 from Form CT-33-A	25.		
26	Credit limitation (subtract line 25 from line 24; if less than zero, enter 0)	26.		
27	QEZE credit for real property taxes to be used this period (enter the lesser of line 26 or line 21;			
	transfer this amount to your franchise tax return)	27.		
28	Unused QEZE credit for real property taxes (subtract line 27 from line 21)	28.		_
29	Amount of unused credit on line 28 to be refunded	29.		
30	Amount of unused, nonrefunded credit to be credited as an overpayment to next year's tax			
	(subtract line 29 from line 28; see instructions)	30.		

## Schedule F - Related entities

List the names and employer identification numbers of any related business entities. Attach additional sheets if necessary. See *Related persons* on page 2 of the instructions to determine if an entity is related.

Name	EIN

## Schedule G – Valid business purpose for QEZEs first certified prior to August 1, 2002 (see instructions)

 This page was intentionally left blank. Section 2 begins on page 5.

Yes

No

## Claim for QEZE Credit for Real Property Taxes

Section 2 — For QEZEs first certified on or after April 1, 2005 (see Important information *in the instructions*) Note: You must file all pages (1 through 8) with your return. All taxpayers must complete the information above Section 1 on page 1 and then complete either Section 1 (pages 1 through 3) or Section 2 (pages 5 through 8). Do not complete both sections.

All filers must enter tax period: beginning	J	ending
Legal name of corporation filing the franchise tax return	Employer identification	on number (EIN)
Name of empire zone(s): Indicate whether each zone is a development zone (DZ) or investment zon	e (IZ) (attach additional s	sheets if necessary).
File this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A	CT-32-S, CT-33, CT-	33-NL, CT-33-A, or CT-185.

Date of first certification by Empire State Development (mm-dd-yy; attach copies of all Certificates of Eligibility, including retention certificates) .....

Year of the business tax benefit period (enter a year between 1 and 10).....

## Schedule H – Employment test for QEZEs first certified on or after April 1, 2005

**Part 1 — EZ employment** — Computation of the employment number within all EZs for the current tax year and in the four-year base period: Include employees within all EZs even if you are not certified in all of those zones (*see instructions*).

Сι	irrent tax year employment nu	mber	March 31	June 30	September 30	December 31	Total
Νι	Imber of full-time employees v	within all EZs					
31	Current tax year employmen	t number within	n all EZs <i>(do not</i>	round; see instru	uctions)	• 31.	
Ba	se period employment number	Tax year ending	March 31	June 30	September 30	December 31	Total
		(mm-yy)					
а	Number in base year 1						
b	Number in base year 2						
С	Number in base year 3						
d	Number in base year 4						
е	Total number of full-time emp	loyees within a	ll EZs in the ba	se period			
32	Base period employment nu	mber within all	EZs (do not rour	nd; see instructio	ns)	• 32.	

**Part 2** — **New York State employment** — Computation of the employment number inside New York State for the current tax year and in the four-year base period (see instructions)

C	urrent tax year employment nu	mber	March 31	June 30	September 30	December 31	Total
Nu	umber of full-time employees in I	New York State					
34	Current tax year employmen	t number in Nev	w York State (d	o not round)		• 34.	
Ba	ase period employment number	Tax year ending	March 31	June 30	September 30	December 31	Total
		(mm-yy)					
а	Number in base year 1						
b	Number in base year 2						
С	Number in base year 3						
d	Number in base year 4						
е	Total number of full-time emp	loyees in New `	York State in th	e base period.			
35	Base period employment nu	mber in New Yo	ork State (do no	t round)		• 35.	

#### Schedule I – Computation of net new employment (see instructions)

37	Current year employment number in the EZs in which you are certified	37.	
38	Base period employment number in the EZs in which you are certified	38	
39	Net new employment number (subtract line 38 from 37)	39	

**Schedule J** – **Development zone (DZ) employment increase factor** (Complete Schedule J if you are certified in one or more zones and any of these zones is a DZ, and you are not a manufacturer.)

1 to 10       0.25         11 to 49       0.50         50 to 75       0.75         76 and above       New employees (from line 39) divided by 100. This number cannot exceed 1.0	Net new employees (from line 39)	DZ employment increase factor
50 to 750.7576 and aboveNew employees (from line 39) divided by 100.	1 to 10	0.25
76 and above New employees (from line 39) divided by 100.	11 to 49	0.50
	50 to 75	0.75
	76 and above	

#### **Schedule K – Employee information** (see instructions)

Enter name, social security number, employee's zone location and wage and benefit information for all new employees included in the net new employment number on line 39 upon which this claim is based. Attach additional sheets if necessary.

<b>A</b> Employee's name	B Employee's social security number	C Employee's zone location (see instructions)	D Total wages, health benefits, and retirement benefits	,	E Eligible wages, health benefits, and retirement benefits included in column D (enter no more than \$40,000 per employee)
Total from column E of any additio	nal sheet(s)				
41 Total eligible wages, health ben	efits, and retirement ber	nefits (add column E am	ounts)	11.	

(continued)

Scł	nedule L — Computation of credit for QEZEs certified in development zones	(DZ	<b>(see instructions)</b>	
42	Eligible wages, health benefits, and retirement benefits from line 41	42.		
43	25% (.25) factor	43.		.25
44	DZ employment increase factor from line 40	44.		
45	QEZE credit for real property taxes for QEZEs certified in DZs (multiply line 42 by line 43 by line 44)	45.		

# Schedule M — Computation of QEZE credit for real property taxes for manufacturers and QEZEs certified only in an investment zone (IZ) (see instructions)

46	Eligible wages, health benefits, and retirement benefits from line 41	46.	
47	25% (.25) factor	47.	.25
48	QEZE credit for real property taxes (multiply line 46 by line 47)	48.	

## Schedule N – QEZE credit for real property taxes (see instructions)

49	QEZE credit from line 45 or line 48	49.	
50	Capital investment amount (from line 65 or 66)	50.	
51	Enter the greater of line 49 or line 50	51.	
52	Eligible real property taxes (attach documentation)	52.	
53a	Enter the lesser of line 51 or line 52	53a.	
53b	If certified on or after April 1, 2009, multiply line 53a by 75% (.75) and enter the result. If certified		
	prior to April 1, 2009, make no entry	53b.	
54	Recapture of QEZE credit for real property taxes (see instructions)	54.	
55	QEZE credit for real property taxes after recapture (subtract line 54 from line 53a or 53b; see instructions) •	55.	

#### Schedule O – Application of QEZE credit for real property taxes (New York S corporations do not complete Schedule O)

56	Enter your franchise tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A		
	line 5; Form CT-33, line 11; Form CT-33-A, line 15; Form CT-33-NL, line 5; or Form CT-185, line 6	56.	
57	Tax credits claimed before the QEZE credit for real property taxes (if applying multiple credits on your		
	franchise tax return, see instructions)	57.	
58	Subtract line 57 from line 56	58.	
59	Enter appropriate tax:		
	Article 9 section 185 — Enter 10		
	Article 9-A — Enter the greater of the tax on the minimum taxable income base or the fixed dollar minimum tax		
	Article 32 or 33 — Enter 250		
	Article 33 combined — Enter the sum of lines 4 and 12 from Form CT-33-A	59.	
60	Credit limitation (subtract line 59 from line 58; if less than zero, enter 0)	60.	
61	QEZE credit for real property taxes to be used this period (enter the lesser of line 60 or line 55;		
	transfer this amount to your franchise tax return) $\ldots$ $ullet$	61.	
62	Unused QEZE credit for real property taxes (subtract line 61 from line 55)	62.	
63	Amount of unused credit on line 62 to be refunded (transfer this amount to your franchise tax return)	63.	
64	Amount of unused, nonrefunded credit to be credited as an overpayment to next year's tax		
	(subtract line 63 from line 62: transfer this amount to your franchise tax return)	64.	

(continued)

#### Schedule P - Related entities

List the names and employer identification numbers (EIN) of any related business entities. Attach additional sheets if necessary. See *Related persons* on page 2 of the instructions to determine if an entity is related.

Name	EIN

#### Schedule Q – Capital investment amount (complete only Part 1 or Part 2)

#### Part 1 — Capital investment amount for QEZEs certified in DZs (see instructions)

A Address of property	B Name of zone (if applicable)	C Cost or other basis attributable to construction expansion, or rehabilitation of property	E Percentage of physical occupancy and use (see instructions)	<b>F</b> Multiply column D by column E
Total from column F of any addit	tional schedules		 	
65 Total (add column F amounts; e	enter here and on line 50	)	 • 65.	

#### Part 2 - Capital investment amount for QEZEs certified only in IZs or for manufacturers (see instructions)

Α	В	С	D	E	F	G
Address of property	Name of zone (if applicable)	Cost or other basis	Multiply column C by 10% (0.1)	Percentage of physical occupancy and use	of column C	Multiply column D by the greater of column E or column
al from column G of any	additional schedule	S				
Total (add column G amou	ints: enter here and on	line 50)			<b>6</b> 6	