



Investment Credit

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return, Type of business, Identifying number as shown on return

Date you started your business in New York State, Location of the qualified property (if more than one, attach schedule)

Part 1 - Computation of credit (see Form IT-212-I, Instructions for Form IT-212)

Main computation table with rows for Individual or fiduciary, Beneficiary, Partner, S corporation shareholder, and Total. Includes instructions for lines 10-15.

Part 2 - Summary of addback of credit on early dispositions

Summary table with rows 16-21 for addback of credit on early dispositions.

Instructions for lines 21: Individuals, Fiduciaries, Partnerships



**Part 3 – Investments in qualified property**

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property <i>(column E × Table A rate in instr.)</i>	G Investment credit for research and development property <i>(column E × Table B rate in instr.)</i>
<b>22</b>						
<b>23</b> Enter amount from Form IT-212-ATT, line 11 .....					<b>23.</b>	
<b>24</b> Enter amount from Form IT-212-ATT, line 19, column C .....					<b>24.</b>	
<b>25</b> Total investment credit <i>(add amounts in columns F and G)</i> .....					<b>25.</b>	

**Individuals** – Enter the line 25, column F amount on line 1. Enter the line 25, column G amount on line 2.

**Fiduciaries** – Enter the line 25, column F amount on line 1 and on the *Total* line of Part 5, column C.  
Enter the line 25, column G amount on line 2 and on the *Total* line of Part 5, column D.

**Partnerships** – See instructions.

**Part 4 – Early dispositions of qualified property and addback of credit on early dispositions**

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment credit allowed <i>(see instructions)</i>	H Addback of credit on early disposition <i>(F × G)</i>
<b>26</b>							
<b>27</b> Enter amount from Form IT-212-ATT, line 12 .....							<b>27.</b>
<b>28</b> Total <i>(add lines 26 and 27, column H, and enter total here)</i> .....							<b>28.</b>
<b>29</b> Interest rate <i>(see instructions)</i> .....							<b>29.</b>
<b>30</b> Multiply line 28 by line 29 .....							<b>30.</b>
<b>31</b> Total addback of credit on early disposition <i>(add amounts on lines 28 and 30)</i> .....							<b>31.</b>

**Fiduciaries** – Include the line 31 amount on the *Total* line of Part 5, column E.

**All others** – Enter the line 31 amount on line 16.

**Part 5 – Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions**

A Beneficiary's name <i>(same as in Form IT-205, Schedule C)</i>	B Identifying number	C Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property	D Share of investment credit for research and development property	E Share of addback of credit on early dispositions
Total				
Fiduciary				

**Part 6 – Application of credit and computation of carryover**

*(see the instructions to determine if you must complete this part)*

<b>32</b> Total credit <i>(from line 15)</i> .....	<b>32.</b>		
<b>33</b> Amount of credit that you applied against your 2009 tax <i>(see instructions)</i> .....	<b>33.</b>		
<b>34</b> Subtract line 33 from line 32 .....	<b>34.</b>		
<b>35</b> Amount, if any, included on line 34 that expired in 2009 <i>(see instructions)</i> .....	<b>35.</b>		
<b>36</b> Amount of credit available for carryover to 2010 <i>(subtract line 35 from line 34)</i> .....	<b>36.</b>		

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