



Claim for EZ Capital Tax Credit

Tax Law – Section 606(l)

IT-602

2009 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning and ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

See Form IT-602-I, *Instructions for Form IT-602*, for assistance in completing this form.

Name(s) as shown on your return	▼ Taxpayer identification number
Name of empire zone (EZ)	<input type="text"/>

Attach a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

Schedule A – Investments in certified EZ businesses (see instructions)

1 Amount of qualified investments in EZ businesses (see instructions)	1.	<input type="text"/>	.	<input type="text"/>
2 Credit rate 25% (.25).....	2.	<input type="text"/>	.	2 5
3 EZ capital tax credit (multiply line 1 by line 2; see instructions)	3.	<input type="text"/>	.	<input type="text"/>

Name of certified EZ business	Location of zone	Amount of investment
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>

4 Total amount of qualified investments (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1)	4.	<input type="text"/>	.	<input type="text"/>
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Schedule B – Contributions of money to EZ community development projects (see instructions)

5 Amount of contributions of money to EZ community development projects	5.	<input type="text"/>	.	<input type="text"/>
6 Credit rate 25% (.25).....	6.	<input type="text"/>	.	2 5
7 EZ capital tax credit (multiply line 5 by line 6; see instructions)	7.	<input type="text"/>	.	<input type="text"/>

Name of community development project	Location of zone	Contributions of money
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>

8 Total amount of contributions of money (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 5)	8.	<input type="text"/>	.	<input type="text"/>
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Schedule C – Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer identification number

Schedule D – Partner’s, shareholder’s, or beneficiary’s share of credit (see instructions)

	A Investment in EZ business	B Contribution of money to EZ community development projects
9 Partner	9. <input type="text"/> . <input type="text"/>	9. <input type="text"/> . <input type="text"/>
10 S corporation shareholder	10. <input type="text"/> . <input type="text"/>	10. <input type="text"/> . <input type="text"/>
11 Beneficiary	11. <input type="text"/> . <input type="text"/>	11. <input type="text"/> . <input type="text"/>

Schedule E – Limitations of EZ capital tax credit

Part 1 – Fifty percent limitation

12 Tax from Form IT-201, IT-203, or IT-205 (see instructions)	12. <input type="text"/> . <input type="text"/>
13 Enter 50% (.5) of line 12 (see instructions)	13. <input type="text"/> . <input type="text"/>

Part 2 – \$100,000/\$300,000 limitation

	A Investment in EZ business	B Contributions of money to EZ community development projects	C Total (column A + column B)
14 Limitations per section 606(l) (see instructions)			14. <input type="text"/> . <input type="text"/>
15 EZ capital tax credit previously allowed, less any previous recapture			15. <input type="text"/> . <input type="text"/>
16 EZ capital tax credit still allowable (subtract line 15 from line 14)			16. <input type="text"/> . <input type="text"/>
17 EZ capital tax credit allowable this year (see instructions)			17. <input type="text"/> . <input type="text"/>

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Schedule F – Recapture of EZ capital tax credit (see instructions)

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent (see instructions)	D Recaptured credit (column B × column C)
	[] . []		[] . []
	[] . []		[] . []

18 Total (add column D amounts) **18.** [] . []

19 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recaptured credit (see instructions) **19.** [] . []

20 Total recaptured EZ capital tax credit (add lines 18 and 19); **20.** [] . []

Partnerships – See instructions.

Fiduciaries – Include the line 20 amount on the Totals line of Schedule H, column E.

All others – Enter the line 20 amount on line 24.

Schedule G – Computation of EZ capital tax credit and carryover

21 EZ capital tax credit allowable this year (from line 17, column C) **21.** [] . []

22 Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994 **22.** [] . []

23 Total (add lines 21 and 22) **23.** [] . []

24 EZ capital tax credit recapture (see instructions) **24.** [] . []

25 Net EZ capital tax credit available this year (Subtract line 24 from line 23. If line 24 is greater than line 23, do not enter an amount on line 25; go to line 26. See instructions.) **25.** [] . []

26 Net EZ capital tax credit recapture amount (subtract line 23 from line 24; see instructions) **26.** [] . []

27 EZ capital tax credit used this year (enter amount from line 13 or line 25, whichever is less) **27.** [] . []

Individuals – Enter the line 27 amount and code **162** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

Fiduciaries – Include the line 27 amount on Form IT-205, line 10.

28 EZ capital tax credit available for carryforward (subtract line 27 from line 25) **28.** [] . []

Schedule H – Beneficiary’s and fiduciary’s share of credit and recapture of credit

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of EZ capital tax credit from Schedule A	D Share of EZ capital tax credit from Schedule B	E Share of recapture of credit
Totals				
	[]			
	[]			
Fiduciary	[]			

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