



# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

# IT-603

Tax Law – Sections 606(j) and 606(j-1)

2009 calendar-year filers, mark an X in the box:

Other filers must enter tax period:

beginning  ending

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Attach a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number <input type="text"/>
Name of empire zone (EZ)	

## Schedule A – EZ investment tax credit (EZ-ITC)

### Property located in EZ on which EZ-ITC is claimed

A	B	C	D	E
Itemized description of property	Principal use	Date acquired	Life (years)	Investment credit base
Column E total .....				

1 Total EZ-ITC for personal income tax (multiply the total of column E by 8% (.08); see instructions) ... 1.  .

## Schedule B – EZ employment incentive credit (EZ-EIC)

### Part 1 – Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
<b>A Information in conjunction with Schedule B, Part 2, line A</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>B Information in conjunction with Schedule B, Part 2, line B</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>C Information in conjunction with Schedule B, Part 2, line C</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

\* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

(continued on page 2)



**Schedule B – EZ employment incentive credit (EZ-EIC) (continued)**

2 Enter amount from line 1 on page 1 ..... **2.**  .

**Part 2 – Computation of EZ-EIC**

A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC (multiply column B by 30%)
<b>A</b>		<input type="text"/> . <input type="text"/>
<b>B</b>		<input type="text"/> . <input type="text"/>
<b>C</b>		<input type="text"/> . <input type="text"/>

3 Total (enter column C total here) ..... **3.**  .

4 EZ-ITC and EZ-EIC for the current year (add lines 2 and 3; see instructions) ..... **4.**  .

**Schedule C – Partnership, S corporation, and estate and trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>

**Schedule D – Partner’s, shareholder’s, or beneficiary’s share of credit**

<b>Partner</b>	<b>5</b>	Enter your share of the credit from your partnership (see instructions) .....	<b>5.</b> <input type="text"/> . <input type="text"/>
<b>S corporation shareholder</b>	<b>6</b>	Enter your share of the credit from your S corporation (see instructions) .....	<b>6.</b> <input type="text"/> . <input type="text"/>
<b>Beneficiary</b>	<b>7</b>	Enter your share of the credit from the <b>fiduciary’s</b> Form IT-603, Schedule E, column C .....	<b>7.</b> <input type="text"/> . <input type="text"/>
	<b>8</b>	<b>Total</b> (add lines 5, 6, and 7) .....	<b>8.</b> <input type="text"/> . <input type="text"/>

**Fiduciaries** (that are also a partner, a shareholder, or beneficiary of another entity) – Include the line 8 total in the *Totals* line of Schedule E, column C on page 3.

**All others** – Enter the line 8 amount on Schedule G, line 15.

(continued on page 3)



**Schedule E – Beneficiary’s and fiduciary’s share of credit and recapture of credit**

<b>A</b> Beneficiary’s name <i>(same as on Form IT-205, Schedule C)</i>	<b>B</b> Identifying number	<b>C</b> Share of EZ-ITC and EZ-EIC	<b>D</b> Share of recapture of credit
Totals		. .	. .
		. .	. .
		. .	. .
Fiduciary		. .	. .

**Schedule F – Computation of recapture of EZ-ITC and EZ-EIC**

<b>A</b> Description of property	<b>B</b> Date acquired	<b>C</b> Date property ceased to qualify	<b>D</b> Life <i>(months)</i>	<b>E</b> Unused life <i>(months)</i>	<b>F</b> Percentage <i>(E ÷ D)</i>	<b>G</b> EZ-ITC allowed <i>(see instructions)</i>	<b>H</b> Recaptured EZ-ITC <i>(F × G)</i>	<b>I</b> Recaptured EZ-EIC <i>(see instructions)</i>

<b>9</b> Recaptured EZ-ITC <i>(add column H amounts)</i> .....	<b>9.</b>		
<b>10</b> Recaptured EZ-EIC <i>(add column I amounts)</i> .....	<b>10.</b>		
<b>11</b> Additional recapture <i>(see instructions)</i> .....	<b>11.</b>		

<b>12</b> Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC <i>(see instructions)</i> .....	<b>12.</b>		
<b>13</b> Add lines 9 through 12 .....	<b>13.</b>		

**Fiduciaries** – Include the line 13 amount in the *Totals* line of Schedule E, column D.  
**All others** – Enter the line 13 amount on line 20.

*(continued on page 4)*



**Schedule G — Computation of EZ-ITC and EZ-EIC allowed for the current tax year**

<b>Individuals and partnerships</b>	<b>14</b>	Enter the amount from line 4 .....	<b>14.</b>	<input type="text"/>	.	<input type="text"/>
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>15</b>	Enter the total from Schedule D, line 8 .....	<b>15.</b>	<input type="text"/>	.	<input type="text"/>
<b>Fiduciaries</b>	<b>16</b>	Enter the amount from Schedule E, <i>Fiduciary</i> line, column C .....	<b>16.</b>	<input type="text"/>	.	<input type="text"/>
	<b>17</b>	EZ-ITC and EZ-EIC computed for the current tax year (add lines 14 through 16; enter here and on line 23) .....	<b>17.</b>	<input type="text"/>	.	<input type="text"/>
	<b>18</b>	Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) .....	<b>18.</b>	<input type="text"/>	.	<input type="text"/>
	<b>19</b>	<b>Total</b> EZ-ITC and EZ-EIC (add lines 17 and 18) .....	<b>19.</b>	<input type="text"/>	.	<input type="text"/>
<b>20</b>		Total recapture of all investment tax credits taken in previous period ( <i>Fiduciaries: enter the amount from the Fiduciary line of Schedule E, column D; all others: enter the amount from line 13.</i> ) .....	<b>20.</b>	<input type="text"/>	.	<input type="text"/>
<b>21</b>		Net EZ-ITC ( <i>subtract line 20 from line 19; if line 20 is greater than line 19, do not enter an amount on line 21; go to line 22; see instructions</i> ) .....	<b>21.</b>	<input type="text"/>	.	<input type="text"/>
<b>22</b>		Net EZ-ITC recapture amount ( <i>subtract line 19 from line 20; see instructions</i> ) .....	<b>22.</b>	<input type="text"/>	.	<input type="text"/>

**Schedule H — Computation of refundable portion of EZ-ITC and EZ-EIC**

<b>23</b>		EZ-ITC and EZ-EIC for tax year 2009 from line 17 .....	<b>23.</b>	<input type="text"/>	.	<input type="text"/>
<b>24</b>		Personal income tax from Form IT-201, line 39, and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 46, and Form IT-203-ATT, line 18; or Form IT-205, line 8 if a resident or line 9 if a nonresident or part-year resident .....	<b>24.</b>	<input type="text"/>	.	<input type="text"/>
<b>25</b>		Enter all credits that you choose to apply against your tax except refundable credits and the EZ-ITC and EZ-EIC ( <i>see the instructions for Form IT-201-ATT or Form IT-203-ATT</i> ) .....	<b>25.</b>	<input type="text"/>	.	<input type="text"/>
<b>26</b>		Subtract line 25 from line 24 .....	<b>26.</b>	<input type="text"/>	.	<input type="text"/>
<b>27</b>		Unused EZ-ITC and EZ-EIC available to be carried forward to future years ( <i>subtract line 26 from line 23</i> ) .....	<b>27.</b>	<input type="text"/>	.	<input type="text"/>
<b>28</b>		Refundable EZ-ITC and EZ-EIC ( <i>see instructions</i> ) .....	<b>28.</b>	<input type="text"/>	.	<input type="text"/>

**Individuals** — Enter the line 28 amount and code **163** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

**Fiduciaries** — Include the line 28 amount on Form IT-205, line 33.

<b>29</b>		Unused EZ-ITC and EZ-EIC after refundable portion ( <i>subtract line 28 from line 21</i> ); this is the amount of your EZ-ITC and EZ-EIC that is not refundable .....	<b>29.</b>	<input type="text"/>	.	<input type="text"/>
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**Individuals** — Enter the line 29 amount and code **163** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

**Fiduciaries** — Include the line 29 amount on Form IT-205, line 10.

