

New York State Department of Taxation and Finance

DTF-625

Low-Income Housing Credit Allocation and Certification

(See instructions, Form DTF-625-I, for assistance in completing this form.)

Pa	rt 1 - Allocation of credit - Completed by New York State Division of Housing and Community I	Renewal	(DHCR)	
Ma	ark an X in the box if: Addition to qualified basis Amended form This prop	erty is r	eceiving a fed	eral LIHC
Ad	dress of building (do not use PO box) (see instructions) Name and address of building owner reco	eiving alloc	cation	
Ne	w York State building identification number (BIN) Taxpayer identification number of building	g owner re	ceiving allocation	
2 3a	Date of allocation (mm-dd-yyyy) 1b Maximum housing credit dollar amount allowable Maximum applicable credit percentage allowable (see instructions)	. 2.		%
4 5	under the high-cost area provisions of Internal Revenue Code (IRC) section 42(d)(5)(B). Enter the percentage to which the eligible basis was increased (see instructions)		1	% %
	Mark an X in the boxes that describe the allocation for the building (mark all that apply): a Newly constructed and federally subsidized b Newly constructed and not federally subsidized c Existing building d IRC section 42(e) rehabilitation g Allocation subject to nonprofit	of 40-50 set-aside	rule under IRC sed e under IRC sed	etion 42(i)(2)(E etion 42(h)(5)
sec	der penalties of perjury, I certify that the allocation made is in compliance with the requirements of Article 2-A of the Nation 42 of the IRC, and that I have examined Part 1 of this form and to the best of my knowledge and belief, the informature of authorized official Name (type or print)		true, correct, and	
Pa	rt 2 - First-year certification - Completed by building owner with respect to the first year of the	credit p	eriod	
	Date building placed in service (mm-dd-yyyy) 7b Eligible basis of building (see inst. Original qualified basis of the building at close of first year of credit period			
8b	Are you treating this building as part of a multiple building project for purposes of IRC section 42?	(see insti	r.) Yes	No \square
9b	If box 6a or box 6d is marked, do you elect to reduce eligible basis under IRC section 42(i)(2)(B)? For market-rate units above the average quality standards of low-income units in the building, do to reduce the eligible basis by disproportionate costs of non-low-income units (IRC section 42(d) Mark the appropriate box for each election: Caution: Once made, the following elections are irrevocable.	you elec	t	No No
	a Elect to begin credit period the first year after the building is placed in service (IRC section 42(1			No
	b Elect not to treat large partnership as taxpayer (IRC section 42(j)(5))			
		60	25-60 (NYC	only)
	d Elect minimum set-aside requirement (Public Housing Law, section 21(5)(b)) e Elect deep-rent-skewed project (IRC section 142(d)(4)(B)) (see instructions)			
	Lieut deep-terit-skewed project (Ino section 142(d)(4)(D)) (see instructions)		13-40	



DTF-625 (10/09) (back)

Under penalties of perjury, I certify that the building described on this form qualifies as part of a qualified low-income housing project and meets the requirements of New York State Public Housing Law Article 2-A and IRC section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of building owner or authorized individual	Taxpayer identification number	Date
Name (type or print)		

Where to file

Send your properly completed Form(s) DTF-625 to the following address:

INCOME TAX AUDIT ADMINISTRATOR 1 INCOME/FRANCHISE DESK AUDIT BUREAU W A HARRIMAN CAMPUS ALBANY NY 12227

Additionally, you must file Form DTF-625-ATT with your return for each year of the 15-year compliance period. Use Form DTF-624, Claim for Low-Income Housing Credit, to claim the credit. See the instructions for these forms for filing information.

