

PT-	-1	03
		(9/10)

Tax on Residual Petroleum Product Businesses

Tax Law – Article 13-A

Us	e this form to report transactions for the month of September 2010).					
Le	gal name FEIN						
Re	ad instructions (Form PT-103-I) carefully. Keep a copy of this compl	etec	form for your re	cords.			
Inventory					Gallons	6	
1	1 Opening inventory (gallons available at the beginning of the month) 1						
2	2 Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)						
3	3 Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)						
4	4 Other receipts (from Form PT-103.1, Part 3)						
5	5 Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)						
6	6 Gallons available for sale or use (add lines 1 through 5)						
	7 Closing inventory (gallons available at the end of the month)						
8 Total gallons to be accounted for (subtract line 7 from line 6)							
	empt sales and uses			1			
	Sales to registered residual petroleum product businesses (from Form PT-1						
10	10 Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)						
11							
	2 Transfers or sales out of New York State (from Form PT-103.2, Part 1)						
	Sales in New York State for immediate export (from Form PT-103.2, Part 2)						
14 Sales or use for residential heating/cooling 14							
15 Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)							
	Sales or use in manufacturing (from Form PT-103.3, Part 2)				I		
	7 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses 17						
18	5				L		
19	Total exempt sales and uses (add lines 9 through 18)			1 = .			
Taxable gallons		A Gallons	Petroleum business tax rate	B Tax			
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20					
Tax	cable sales and uses						
21	Sales or use for nonresidential heating/cooling	21		× \$.037	\$		
22	Sales to rate-regulated electric corporations (without a direct pay permit)						
	for use in generating electricity for sale	22		× \$.133	\$		
23	Taxable sales (add lines 21 and 22 in column A)	23					
24	Other taxable sales and uses of residual petroleum product (subtract line 23						
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24		× \$.068	\$		
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25			\$		
Ad	justments						
26	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$		
Ва	lance due/credit						
27	27 Total tax/credit due (line 25 and add or subtract line 26 in column B)				\$		
Transfer the amount on line 27 to Form PT-100, <i>Petroleum Business Tax Return,</i> line 3. Rate-per-gallon explanation chart							

.037 -	includes the rate for the petroleum business tax at the
	nonresidential heating rate only

.068 - includes the rate for the petroleum business tax at the commercial gallonage rate only

.133 - includes the full rate for the petroleum business tax only