



Claim for EZ Capital Tax Credit

Tax Law – Section 606(l)

IT-602

2011 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning and ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

See Form IT-602-I, *Instructions for Form IT-602*, for assistance in completing this form.

Name(s) as shown on your return	▼ Taxpayer identification number
Name of empire zone (EZ)	<input type="text"/>

Attach a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

Schedule A – Contributions of money to EZ community development projects (see instructions)

1 Amount of contributions of money to EZ community development projects	1.	<input type="text"/>	.	<input type="text"/>
2 Credit rate 25% (.25)	2.	<input type="text"/>	.	2 5
3 EZ capital tax credit (multiply line 1 by line 2; see instructions)	3.	<input type="text"/>	.	<input type="text"/>

Name of community development project	Location of zone	Contributions of money
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>

4 Total amount of contributions of money (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1)	4.	<input type="text"/>	.	<input type="text"/>
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Schedule B – Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For Type, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer identification number
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

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Schedule C – Partner’s, shareholder’s, or beneficiary’s share of credit for contributions of money to EZ community development projects *(see instructions)*

5 Partner 5. .

6 S corporation shareholder 6. .

7 Beneficiary 7. .

Schedule D – Limitations of EZ capital tax credit

Part 1 – Fifty percent limitation

8 Tax from Form IT-201, IT-203, or IT-205 *(see instructions)* 8. .

9 Enter 50% (.5) of line 8 *(see instructions)* 9. .

Part 2 – Lifetime limitation for contributions of money to EZ community development projects

10 Limitations per section 606(l) *(see instructions)* 10. .

11 EZ capital tax credit previously allowed, less any previous recapture 11. .

12 EZ capital tax credit still allowable *(subtract line 11 from line 10)* 12. .

13 EZ capital tax credit allowable this year *(see instructions)* 13. .

Schedule E – Recapture of EZ capital tax credit *(see instructions)*

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent <i>(see instructions)</i>	D Recaptured credit <i>(column B × column C)</i>
	<input type="text"/> . <input type="text"/>		<input type="text"/> . <input type="text"/>
	<input type="text"/> . <input type="text"/>		<input type="text"/> . <input type="text"/>

14 Total *(add column D amounts)* 14. .

15 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recaptured credit *(see instructions)* 15. .

16 Total recaptured EZ capital tax credit *(add lines 14 and 15)*; 16. .

Partnerships — See instructions.
Fiduciaries — Include the line 16 amount on the *Totals* line of Schedule G, column D.
All others — Enter the line 16 amount on line 20.

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Schedule F – Computation of EZ capital tax credit and carryover

17	EZ capital tax credit allowable this year (from line 13)	17.		.	
18	Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994	18.		.	
19	Total (add lines 17 and 18)	19.		.	
20	EZ capital tax credit recapture (see instructions)	20.		.	
21	Net EZ capital tax credit available this year (Subtract line 20 from line 19. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22. See instructions.)	21.		.	
22	Net EZ capital tax credit recapture amount (subtract line 19 from line 20; see instructions)	22.		.	
23	EZ capital tax credit available to be used this year (enter amount from line 9 or line 21, whichever is less)	23.		.	
24	Tax due before credits (see instructions)	24.		.	
25	Credits applied against the tax before this credit (see instructions)	25.		.	
26	Net tax (subtract line 25 from line 24).....	26.		.	
27	EZ capital tax credit applied against this year's tax (enter the amount from line 23 or line 26, whichever is less; see instructions)	27.		.	
28	EZ capital tax credit available for carryover to next year (subtract line 27 from line 21)	28.		.	

Schedule G – Beneficiary's and fiduciary's share of credit and recapture of credit

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of EZ capital tax credit from Schedules A and C	D Share of recapture of credit
Totals			
Fiduciary			

