## **Tax on Residual Petroleum Product Businesses**

New York State Department of Taxation and Finance

Tax Law — Article 13-A

| Use             | e this form to report transactions for the month of October 2011.  |      |                  |           |                                   |        |           |                 |
|-----------------|--|------|------------------|-----------|-----------------------------------|--------|-----------|-----------------|
| Lec             | gal name   |      |                  | Federal e | employe                           | r iden | tificatio | n number (EIN   |
|                 | ad instructions (Form PT-103-I) carefully. Keep a copy of this compl   | etec | form for         | your rec  | ords.                             |        |           |                 |
| Inventory       |  |      |                  |           |                                   |        | Gallons   |                 |
| 1               | Opening inventory (gallons available at the beginning of the month)  |      |                  |           |                                   | 1      |           |                 |
| 2               | Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)              |      |                  |           |                                   |        |           |                 |
| 3               | Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)               |      |                  |           |                                   |        |           |                 |
| 4               | Other receipts (from Form PT-103.1, Part 3)  |      |                  |           |                                   |        |           |                 |
| 5               | Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)    |      |                  |           |                                   |        |           |                 |
| 6               | Gallons available for sale or use (add lines 1 through 5)  |      |                  |           |                                   |        |           |                 |
| 7               | Closing inventory (gallons available at the end of the month)  |      |                  |           |                                   |        |           |                 |
|                 | Total gallons to be accounted for (subtract line 7 from line 6)  |      |                  |           |                                   |        |           |                 |
|                 | empt sales and uses  |      |                  |           |                                   |        |           |                 |
| 9               | Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)                       |      |                  |           |                                   |        |           |                 |
| 10              | Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)           |      |                  |           |                                   |        |           |                 |
| 11              | , ,  |      |                  |           |                                   |        |           |                 |
| 12              | Transfers or sales out of New York State (from Form PT-103.2, Part 1)  |      |                  |           |                                   |        |           |                 |
| 13              | Sales in New York State for immediate export (from Form PT-103.2, Part 2)                                    |      |                  |           |                                   |        |           |                 |
|                 | Sales or use for residential heating/cooling   |      |                  |           |                                   |        |           |                 |
| 15              | Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)  |      |                  |           |                                   |        |           |                 |
|                 | Sales or use in manufacturing (from Form PT-103.3, Part 2)   |      |                  |           |                                   |        |           |                 |
| 17              | Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses            |      |                  |           |                                   |        |           |                 |
| 18              |  |      |                  |           |                                   |        |           |                 |
| 19              | Total exempt sales and uses (add lines 9 through 18)   |      |                  |           |                                   | 19     |           |                 |
| Taxable gallons |  |      | <b>A</b><br>Gall | =         | Petroleum<br>business<br>tax rate |        |           | <b>B</b><br>Tax |
| 20              | Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)                     | 20   |                  |           |                                   |        |           |                 |
| Tax             | able sales and uses  |      |                  |           |                                   |        |           |                 |
|                 | Sales or use for nonresidential heating/cooling  | 21   |                  |           | × \$.0                            | 38     | \$        |                 |
|                 | Sales to rate-regulated electric corporations (without a direct pay permit)                                  |      |                  |           |                                   |        |           |                 |
|                 | for use in generating electricity for sale   | 22   |                  |           | × \$.1                            | 39     | \$        |                 |
| 23              | Taxable sales (add lines 21 and 22 in column A)  | 23   |                  |           |                                   |        |           | <u>'</u>        |
|                 | Other taxable sales and uses of residual petroleum product (subtract line 23                                 |      |                  |           |                                   |        |           |                 |
|                 | from line 20 in column A; multiply by the tax rate and enter the result in column B)                         | 24   |                  |           | × \$.0                            | 71     | \$        |                 |
| 25              | Tax due before adjustments (add lines 21, 22, and 24 in column B)  | 25   |                  |           |                                   |        | \$        |                 |
| Adj             | ustments   |      |                  |           |                                   |        |           | '               |
| 26              | Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain: | 26   |                  |           |                                   |        | \$        |                 |
| Bal             | ance due/credit  |      | _                |           |                                   |        |           | ,               |
|                 |  |      |                  |           |                                   |        |           |                 |
| 27              | Total tax/credit due (line 25 and add or subtract line 26 in column B)                                       |      |                  |           |                                   | 27     | \$        |                 |

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

## Rate-per-gallon explanation chart

- .038 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .071 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .139 includes the full rate for the petroleum business tax only