

PT-103

## Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the month of <b>March 2012.</b>						
Le	gal name		Federal e	employer id	entification	on number (EIN)
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.						
Inventory						Gallons
1 Opening inventory (gallons available at the beginning of the month)					1	Galloris
	Receipts in New York State from sources located <b>outside</b> this state (from Form PT-103.1, Part 1)				2	
	Receipts in New York State from sources located <b>within</b> this state (from Form PT-103.1, Part 1)					
4						
-						
	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					
7						
	Total gallons to be accounted for (subtract line 7 from line 6)				7 <b>■</b> 8 <b>■</b>	
Exempt sales and uses						
_	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)					
	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)					
11	Sales to exempt organizations (from Form PT-103.1, Part 6)					
	2 Transfers or sales out of New York State (from Form PT-103.2, Part 1)					
	3 Sales in New York State for immediate export (from Form PT-103.2, Part 2)					
	Sales or use for residential heating/cooling				3 <b>■</b>	
	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)				5	
	F					
	Sales or use in manufacturing (from Form PT-103.3, Part 2)					
	Sales or use for farming (from Form PT-103.3, Part 3, line 1)					
19	Total exempt sales and uses (add lines 9 through 18)					
Taxable gallons			<b>A</b> Gallons	Petroleum business tax rate		<b>B</b> Tax
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and	-			·	
<del></del>	enter in column A)	20				
Taxable sales and uses					Φ.	
	Sales or use for nonresidential heating/cooling	21	<u> </u>	× \$.04	\$	
22	Sales to rate-regulated electric corporations (without a direct pay permit)		_	V 0 1 1 5	φ.	
	for use in generating electricity for sale	22	<u> </u>	× \$.145	\$	
	Taxable sales (add lines 21 and 22 in column A)	23				T
24	Other taxable sales and uses of residual petroleum product (subtract line 23		_	× \$.074	φ.	
25	from line 20 in column A; multiply by the tax rate and enter the result in column B)  Toy due before adjustments (add lines 31, 33, and 34 in adjustments)	24 25	·	^ \$.074	\$	
	Tax due before adjustments (add lines 21, 22, and 24 in column B)ustments	25			φ	
	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26			\$	
Balance due/credit						
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)			2	7 \$	

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

## Rate-per-gallon explanation chart

- .04 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .074 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .145 includes the full rate for the petroleum business tax only