



# Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

# DTF-622

All filers must enter tax period: beginning  ending

Name(s) as shown on return	Taxpayer identification number
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File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

**Line A** – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) ..... • **A**

Business name of partnership, S corporation, estate, or trust	Taxpayer identification number
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## Schedule A – Computation of credit

### Part 1 – Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A Name of certified QETC	B EIN	C Date of investment	D Amount of investment

1 Amount of qualified investments (add column D amounts) .....	•	<b>1</b>	
2 Credit percentage (10%) .....	•	<b>2</b>	<b>10</b>
3 Credit for qualified investments to be held four years (multiply line 1 by line 2; see instructions) ....	•	<b>3</b>	

### Part 2 – Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A Name of certified QETC	B EIN	C Date of investment	D Amount of investment

4 Amount of qualified investments (add column D amounts) .....	•	<b>4</b>	
5 Credit percentage (20%) .....	•	<b>5</b>	<b>20</b>
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5; see instructions) ...	•	<b>6</b>	

## Schedule B – Limitations of QETC capital tax credit

### Part 1 – Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions) .....	•	<b>7</b>	
8 Multiply line 7 by 50% (.5) .....	•	<b>8</b>	

### Part 2 – \$150,000/\$300,000 limitation

		A – Qualified investments to be held at least 4 years		B – Qualified investments to be held at least 9 years
9 Limitation per section 210.12-F .....	•	<b>9</b>	<b>150,000 00</b>	<b>9</b>
10 Limitations per section 606(r) (see instructions) .....	•	<b>10</b>		<b>10</b>
11 QETC capital tax credit previously allowed, less any previous recapture .....	•	<b>11</b>		<b>11</b>
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10) .....	•	<b>12</b>		<b>12</b>
13 QETC capital tax credit allowable this year (see instructions) .....	•	<b>13</b>		<b>13</b>
14 Total QETC capital tax credit available this year (add line 13, columns A and B) .....	•	<b>14</b>		<b>14</b>



**Part 3 – Credit limitation**

<b>15</b> Tax due before credits (see instructions).....	•	<b>15</b>	
<b>16</b> Enter other credits used (see instructions).....	•	<b>16</b>	
<b>17</b> Net tax (subtract line 16 from line 15).....	•	<b>17</b>	
<b>18</b> Tax limitation (see instructions) .....	•	<b>18</b>	
<b>19</b> Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.).....	•	<b>19</b>	

**Schedule C – Recapture of credit (see instructions)**

**Part 1 – Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)**

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	
<b>20</b> Recapture of credit for qualified investments to be held four years (add column D amounts) .....		•	<b>20</b>

**Part 2 – Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)**

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	
<b>21</b> Recapture of credit for qualified investments to be held nine years (add column D amounts).....		•	<b>21</b>
<b>22</b> Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions) .....		•	<b>22</b>

**Schedule D – Computation of QETC capital tax credit and carryover**

<b>23</b> Total QETC capital tax credit available this year (enter line 14 amount).....	•	<b>23</b>	
<b>24</b> Unused QETC capital tax credit from last year’s Form DTF-622, line 30 .....	•	<b>24</b>	
<b>25</b> Total QETC capital tax credit (add lines 23 and 24).....	•	<b>25</b>	
<b>26</b> Total recapture of QETC capital tax credit (see instructions) .....	•	<b>26</b>	
<b>27</b> Net QETC capital tax credit (see instructions) .....	•	<b>27</b>	
<b>28</b> Net recapture amount (see instructions) .....	•	<b>28</b>	
<b>29</b> QETC capital tax credit used this year (see instructions) .....	•	<b>29</b>	
<b>30</b> QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions)....	•	<b>30</b>	

**Line B** – If you are claiming this credit as a corporate partner, mark an **X** in the box ..... •

